

JCI Range Today 7,026 – 7,052 (Support), 7,111 – 7,136 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

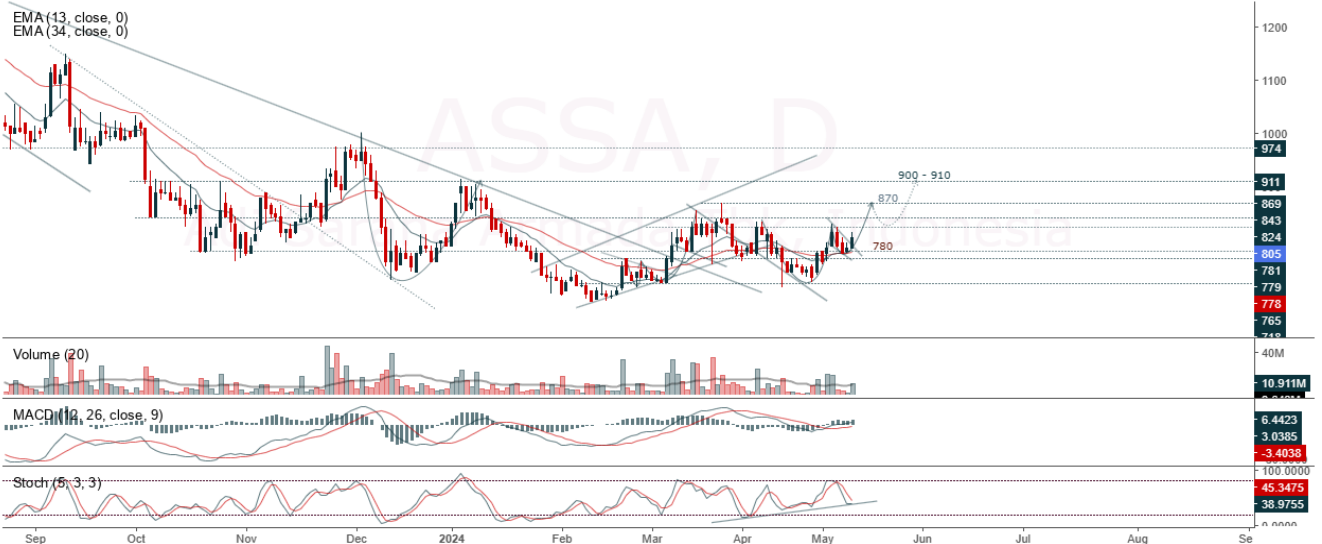


Jakarta Composite Index, Price closed negative and testing dynamic resistance at EMA 10. Indicator from stochastic is golden cross, MACD histogram is moving negative (line is death cross) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,026 – 7,052. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,111 – 7,136.

Stock Pick Today: ASSA, INCO, ISAT, SMRA

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher and breakup resistance minor trend. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 830. If it breaks level 830 then the price will go to level 845. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 780.

Entry Buy : 790 – 805
Target Price : 830 – 845
Support : 785 – 790
Cut loss : 780

INCO

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D



(INCO). Price closed negative and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,580. If it breaks level 4,580 then the price will go to level 4,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,340.

- Entry Buy : 4,390 – 4,490
- Target Price : 4,580 – 4,650
- Support : 4,350 – 4,390
- Cut loss : 4,340

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 11,125. If it breaks level 11,125 then the price will go to level 11,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 10,625.

Entry Buy : 10,775 – 10,900
Target Price : 11,125 – 11,300
Support : 10,650 – 10,775
Cut loss : 10,625

SMRA

Summarecon Agung Tbk, Indonesia, Jakarta:SMRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMRA). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 550. If it breaks level 550 then the price will go to level 565. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 510.

Entry Buy : 520 – 535
Target Price : 550 – 565
Support : 515 – 520
Cut loss : 510

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,100	7,050	7,025	7,125	7,150	6,925
ACES	Positive	Trading	Negative	Hold	860	840	830	870	890	815
ADRO	Negative	Overbought	Positive	Sell	2,915	2,875	2,835	2,955	2,995	2,790
AKRA	Negative	Trading	Negative	Sell	1,635	1,625	1,600	1,660	1,670	1,575
AMRT	Negative	Overbought	Positive	Sell	9,825	9,750	9,650	9,925	10,000	9,500
ANTM	Positive	Trading	Negative	Hold	2,815	2,785	2,765	2,835	2,865	2,720
ARTO	Negative	Trading	Negative	Sell	1,525	1,510	1,495	1,540	1,555	1,475
ASII	Negative	Trading	Positive	Hold	2,295	2,235	2,195	2,335	2,395	2,160
BBCA	Positive	Oversold	Negative	Spec. Buy	4,635	4,575	4,525	4,685	4,745	4,455
BBNI	Positive	Trading	Negative	Hold	9,600	9,525	9,450	9,675	9,750	9,300
BBRI	Positive	Oversold	Negative	Spec. Buy	4,860	4,780	4,700	4,940	5,025	4,630
BBTN	Positive	Oversold	Negative	Spec. Buy	4,740	4,670	4,630	4,780	4,850	4,560
BMRI	Positive	Oversold	Negative	Spec. Buy	1,245	1,230	1,215	1,260	1,275	1,195
BRIS	Negative	Oversold	Negative	Spec. Buy	6,225	6,125	6,100	6,250	6,350	6,000
BRPT	Positive	Trading	Negative	Hold	2,330	2,270	2,210	2,390	2,450	2,175
BUKA	Positive	Trading	Positive	Spec. Buy	980	950	935	995	1,025	920
CPIN	Positive	Trading	Positive	Spec. Buy	123	121	118	126	128	116
EMTK	Negative	Trading	Positive	Hold	5,275	5,175	5,125	5,325	5,425	5,050
ESSA	Negative	Overbought	Negative	Strong Sell	795	770	745	820	845	730
EXCL	Negative	Overbought	Positive	Sell	2,600	2,550	2,480	2,670	2,720	2,445
GGRM	Negative	Oversold	Negative	Spec. Buy	18,275	18,000	17,800	18,475	18,750	17,525
GOTO	Negative	Trading	Positive	Hold	66	65	64	67	68	63
HRUM	Positive	Trading	Negative	Hold	1,345	1,330	1,315	1,360	1,375	1,295
ICBP	Positive	Trading	Positive	Spec. Buy	10,300	10,200	10,100	10,400	10,500	9,950
INCO	Negative	Trading	Positive	Hold	4,495	4,440	4,375	4,560	4,615	4,310
INDF	Positive	Trading	Positive	Spec. Buy	6,150	6,100	6,050	6,200	6,250	5,950
INKP	Negative	Trading	Negative	Sell	9,600	9,450	9,350	9,700	9,850	9,200
INTP	Positive	Strong Buy	Negative	Buy	6,675	6,575	6,475	6,775	6,875	6,375
ITMG	Negative	Trading	Negative	Sell	10,825	10,525	10,200	11,150	11,450	10,050
KLBF	Positive	Oversold	Negative	Spec. Buy	24,600	24,400	24,300	24,700	24,900	23,925
MAPI	Positive	Trading	Negative	Hold	1,425	1,400	1,385	1,440	1,465	1,360
MBMA	Positive	Oversold	Negative	Spec. Buy	1,510	1,495	1,455	1,550	1,565	1,435
MDKA	Negative	Trading	Positive	Hold	555	545	530	570	580	525
MEDC	Negative	Trading	Positive	Hold	2,760	2,715	2,690	2,785	2,830	2,645
MTEL	Negative	Trading	Negative	Sell	1,350	1,340	1,325	1,365	1,375	1,305
PGAS	Negative	Oversold	Positive	Spec. Buy	575	565	560	580	590	550
PGEO	Positive	Overbought	Positive	Hold	1,480	1,455	1,410	1,525	1,550	1,390
PTBA	Negative	Trading	Positive	Hold	1,260	1,250	1,225	1,285	1,295	1,210
PTMP	Positive	Trading	Negative	Hold	2,935	2,910	2,895	2,950	2,975	2,850
SIDO	Positive	Overbought	Negative	Sell	720	705	695	730	745	680
SMGR	Positive	Strong Buy	Negative	Buy	4,305	4,215	4,125	4,395	4,485	4,060
SRTG	Negative	Overbought	Positive	Sell	1,550	1,525	1,495	1,580	1,605	1,470
TLKM	Positive	Oversold	Positive	Buy	3,105	3,090	3,065	3,130	3,145	3,020
TOWR	Positive	Oversold	Positive	Buy	780	770	760	790	800	745
UNTR	Positive	Oversold	Negative	Spec. Buy	22,400	22,150	21,900	22,650	22,900	21,575
UNVR	Negative	Trading	Positive	Hold	2,680	2,650	2,610	2,720	2,750	2,570

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