

JAKARTA COMPOSITE INDEX

7,245.11
 +0.91%

Highest	7,270.76
Lowest	7,201.92
YTD %	(0.38)

Market Review (Session 1)

In session 1, JCI closed up +0.91% to the level of 7,245.11.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is expected to be volatile with the opportunity to maintain its strengthening.

- ANTM: The price closed at 1,570 (+0.32%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BBTN: The price managed touched first target at 1,300, highest at 1,305 (+2.35%) and closed at 1,285 (+0.78%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INKP: The price closed at 9,675 (-0.26%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TINS: The price closed at 955 (+0.53%) and highest 970 (+2.11%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- Insurance company Asuransi Ramayana Tbk. (ASRM) will undergo a 1:4 stock split, increasing the number of shares and reducing the share price in order to make the company more accessible to individual investors. Please be advised that the split will take effect on May 22, 2024.
- PT Merdeka Battery Materials Tbk. (MBMA) has announced plans to conduct a capital increase through a rights issue, with the intention of issuing up to 10% of its shares. The objective is to reinforce the company's capital structure and provide additional resources for various needs, including business development. Further details will be provided in the prospectus.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,753	0.87	16.7	1.0
IHSG	7,245	0.91	11.9	2.0
Shanghai	3,135	0.48	14.0	1.3
TWSE	21,282	0.68	20.0	2.4
KLSE	1,611	0.50	15.9	1.4
ST - Times	3,317	0.79	11.7	1.1
Sensex	73,016	(0.04)	22.4	3.6
Hangseng	19,396	1.59	10.7	1.1
Nikkei	38,760	1.02	26.4	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,390	1.36	6.34
Consumer Cyclical	758	0.78	(7.67)
Energy	2,231	0.63	6.21
Financials	1,403	0.96	(3.79)
Healthcare	1,420	0.29	3.15
Industrials	1,023	0.14	(6.51)
Infrastructure	1,625	0.28	3.53
Cons. Non-Cyclical	702	0.84	(2.83)
Prop. & Real Estate	633	1.43	(11.32)
Technology	3,408	0.03	(23.16)
Trans. & Logistics	1,311	1.25	(18.14)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.08	0.57	10.37
Gold (USD tr.oz)	2,391	0.21	15.90
Nickel (USD/mt ton)	19,489	2.17	17.38
Tin (USD/mt ton)	33,410	0.13	31.46
Copper (USD/mt ton)	10,219	1.04	19.39
Coal (USD/ton)	139.8	0.90	-
CPO (MYR/ton)	3,872	1.89	4.78

Currency	Latest	Chg%	YTD%
USD-IDR	15,950	0.49	(3.47)
AUD-IDR	10,659	(0.07)	(1.45)
EUR-IDR	17,355	(0.07)	(1.81)
SGD-IDR	11,874	0.08	(1.66)
JPY-IDR	104	(0.62)	5.07
GBP-IDR	20,231	(0.25)	(2.91)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.9	(0.6)	7.0
15 Year	6.9	(0.1)	4.5
20 Year	7.0	(0.1)	3.9
30 Year	7.0	(1.3)	1.8

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EMTK	436	4.81	(26.10)	26.73	1.71
ESSA	815	3.82	53.77	14.04	1.67
BBNI	5,200	3.48	(3.26)	193.01	1.07
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,400	(6.98)	20.00	31.51	1.04
GOTO	64	(3.03)	(25.58)	76.89	2.34
AKRA	1,585	(2.46)	7.46	31.82	0.76
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	64	1,347.9	(25.6)	76.89	2.34
BBRI	4,940	191.1	(13.7)	748.70	1.16
BUKA	128	149.3	(40.7)	13.20	1.73
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,940	944.0	(13.7)	748.70	1.16
BMRI	6,450	386.4	6.6	602.00	1.35
ASII	4,620	284.6	(18.2)	187.03	1.30

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday May 15 2024				
11:00 AM	ID Balance of Trade APR	\$3.56B	\$4.47B	\$3.9B
11:00 AM	ID Exports YoY APR	1.72%	-4.19%	
11:00 AM	ID Imports YoY APR	4.62%	-12.76%	
8:30 AM	CN PBoC 1-Year MLF Announcement	2.5%	2.5%	2.5%
7:30 PM	US Core Inflation Rate MoM APR	0.3%	0.4%	0.3%
7:30 PM	US Core Inflation Rate YoY APR	3.6%	3.8%	3.7%
7:30 PM	US Inflation Rate MoM APR	0.3%	0.4%	0.3%
7:30 PM	US Inflation Rate YoY APR	3.4%	3.5%	3.5%
7:30 PM	US Retail Sales MoM APR	0%	0.6%	0.3%
7:30 PM	US CPI APR	313.55	312.33	313.9
7:30 PM	US CPI s.a APR	313.207	312,230	313.2
Thursday May 16 2024				
6:50 AM	JP GDP Growth Rate QoQ Prel Q1	-0.5%	0.0%	-0.3%
6:50 AM	JP GDP Growth Annualized Prel Q1	-2.0%	0.0%	-1.3%
6:50 AM	JP GDP Price Index YoY Prel Q1	3.6%	3.9%	3.4%
7:30 PM	US Building Permits Prel APR		1.467M	1.465M
7:30 PM	US Building Permits MoM Prel APR		-3.7%	-0.2%
7:30 PM	US Export Prices MoM APR		0.3%	0.4%
7:30 PM	US Housing Starts APR		1.321M	1.37M
7:30 PM	US Import Prices MoM APR		0.4%	0.2%
7:30 PM	US Philadelphia Fed Manufacturing Index MAY		15.5	4
8:15 PM	US Industrial Production MoM APR		0.4%	0.2%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place	
16-May-24	9:00	SMMA	RUPST & RUPSLB	Sinar Mas Land Plaza Tower II Lt. 39, Jl. M.H. Thamrin No. 51	
	9:30	MIDI	RUPST	Kantor Pusat, Alfa Tower Lt. 17, Jl. Jalur Sutera Barat Kav. 7-9	
	10:00	BIKE	RUPST	United Building (Grand Hall Lt. 6), Jl. Boulevard Alam Sutera No. 12A	
	10:00	DGIK	RUPST	Gedung ITS Tower Niffaro Park Lt. 21, Jl. Raya Pasar Minggu NO. 18	
	10:00	DLTA	RUPST	Grand Hyatt Hotel Ballroom C, Jl. M.H. Thamrin Kav. 28-30	
	10:00	KLBF	RUPST & RUPSLB	KBIC Ruang Auditorium Lt. 4, Jl. Pulogadung No. 23	
	10:00	KMDS	RUPST & RUPSLB	Menara Top Food, Jl. Jalur Sutera Barat No. 3	
	10:00	PSKT	RUPST	Venezia 2 Meeting Room - Four Points Hotel, Jl. M.H. Thamrin No. 9	
	10:00	SRTG	RUPST & RUPSLB	Raffles Hotel Lt. 2, Ciputra World, Jl. Prof. DR. Satrio Kav. 3	
	10:00	ZATA	RUPST	Elcorps Building, Komplek Industri Prapanca No. 24 Kota Bandung	
	10:30	BSIM	RUPST	Sinar Mas Land Plaza Tower II Lt. 39, Jl. M.H. Thamrin No. 51	
	13:00	BEBS	RUPST	Elcorp Building Kp. Harikukum	
	13:00	IPPE	RUPST	Elcorps Building, Komplek Industri Prapanca No. 24 Kota Bandung	
	13:00	PZZA	RUPST & RUPSLB	Melalui Fasilitas Sistem Online eASY.KSEI	
	14:00	AMRT	RUPST	Gedung Alfa Tower, Jl. Jalur Sutera Barat Kav. 9	
	14:00	BOBA	RUPST & RUPSLB	Menara Top Food, Jl. Jalur Sutera Barat No. 3	
	14:00	BWPT	RUPST & RUPSLB	Rajawali Place Lantai 5 Jl. HR Rasuna Said Kav. B/4	
	14:00	GEMS	RUPST	Sinar Mas Land Plaza Tower II Lt. 39, Jl. M.H. Thamrin No. 51	
	17-May-24	14:00	WTON	RUPST	Gedung Wika Tower Lt. 17, Jl. DI. Panjaitan Kav. 9-10
		13:30	SBMA	RUPST	Hotel Mercure Ancol Jakarta
10:00		RALS	RUPST	Hotel Ashley Tanah Abang, Melalui Fasilitas Sistem Online eASY.KSEI	
13:00		PSSI	RUPST	Hotel Ayana Mid Plaza, Jl. Jend. Sudirman Kav. 10-11	
13:00		PPGL	RUPST	Hotel Double Tree (Ruang Candana 3), Jl. Griya Utama Blok B No. 1	
14:00		KUAS	RUPST & RUPSLB	Hotel Double Tree, Jl. Griya Utama Blok B No. 1	
10:00		JAYA	RUPST	Hotel Double Tree (Ruang Candana 3), Jl. Griya Utama Blok B No. 1	
14:00		GTSI	RUPST	Mangkuluhur City Tower Office One Lt. 26, Jl. Jend. Gatot Subroto Kav. 1-3	
14:00		BRIS	RUPST	Menara Danareksa Lt. 2, Jl. Medan Merdeka Selatan No. 14	
9:30		BAUT	RUPST	Hotel Mercure PIK Lt. 9	
14:00	ADCP	RUPST	Hotel Grandhika Iskandarsyah Jakarta		

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
INDY	Cash Dividen	16-May-24	17-May-24	20-May-24	05-Jun-24	92.5	6.75%
MAHA	Cash Dividen	20-May-24	21-May-24	22-May-24	03-Jun-24	12	5.61%
TEBE	Cash Dividen	20-May-24	21-May-24	22-May-24	04-Jun-24	50	6.67%
PTBA	Cash Dividen	20-May-24	21-May-24	22-May-24	07-Jun-24	397.7	13.57%
ANTM	Cash Dividen	20-May-24	21-May-24	22-May-24	07-Jun-24	128.1	8.40%
JSMR	Cash Dividen	20-May-24	21-May-24	22-May-24	07-Jun-24	37.9	0.74%
LPIN	Cash Dividen	20-May-24	21-May-24	22-May-24	10-Jun-24	25	8.12%
TPIA	Cash Dividen	20-May-24	21-May-24	22-May-24	12-Jun-24	5.58	0.07%
HILL	Cash Dividen	20-May-24	21-May-24	22-May-24	11-Jun-24	35	1.13%
PBID	Cash Dividen	21-May-24	22-May-24	27-May-24	06-Jun-24	160	9.22%
INTP	Cash Dividen	22-May-24	27-May-24	28-May-24	14-Jun-24	90	1.36%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.