





JCI Range Today 7,245 – 7,270 (Support), 7,356 – 7,377 (Resistance)

Jakarta Composite Index, Price closed positive and breakout resistance. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,245 – 7,270. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,356 – 7,377.

Stock Pick Today: ANTM, GJTL, HMSP, INKP







(ANTM). Price closed higher and breakout dynamic resistance (FR 38.20%). Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,660. If it breaks level 1,660 then the price will go to level 1,690. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,580.

Entry Buy : 1,600 – 1,620 Target Price : 1,660 – 1,690 Support : 1,585 – 1,600 Cut loss : 1,580







(GJTL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,235. If it breaks level 1,235 then the price will go to level 1,260. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,170.

Entry Buy: 1,185 - 1,205Target Price: 1,235 - 1,260Support: 1,175 - 1,185Cut loss: 1,170







(HMSP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 810. If it breaks level 810 then the price will go to level 830. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 765.

 Entry Buy
 : 775 - 790

 Target Price
 : 810 - 830

 Support
 : 770 - 775

 Cut loss
 : 765







(INKP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,000. If it breaks level 10,000 then the price will go to level 10,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,625.

Entry Buy : 9,700 – 9,800 Target Price : 10,000 – 10,100 Support : 9,650 – 9,700 Cut loss : 9,625



Technical Recommendation

May 20, 2024

Forecast – Technical Analysis

Tieleer	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker	Negative	Overbought	Trend Positive	Recomm. Sell	Point 7,300	1 7,225	2 7,175	1 7,350	2 7,400	Level 7,075
ACES	Positive	Trading	Negative	Hold	855	840	825	870	885	810
ADRO	Negative	Overbought	Positive	Sell	2,880	2,855	2,820	2,915	2,940	2,775
AKRA	Positive	Oversold	Negative	Spec. Buy	1,570	1,565	1,535	1,600	1,605	1,515
AMRT	Negative	Overbought	Positive	Sell	10,350	10,150	10,025	10,475	10,675	9,875
ANTM	Positive	Trading	Negative	Hold	2,805	2,765	2,725	2,845	2,885	2,680
ARTO	Negative	Trading	Negative	Sell	1,605	1,580	1,555	1,630	1,655	1,535
ASII	Negative	Trading	Positive	Hold	2,280	2,250	2,210	2,320	2,350	2,175
BBCA	Positive	Oversold	Negative	Spec. Buy	4,755	4,695	4,635	4,815	4,875	4,565
BBNI	Negative	Trading	Negative	Sell	9,700	9,550	9,425	9,825	9,975	9,275
BBRI	Negative	Trading	Positive	Hold	5,200	5,125	5,050	5,275	5,350	4,970
BBTN	Negative	Oversold	Positive	Spec. Buy	4,885	4,810	4,745	4,950	5,025	4,675
BMRI	Negative	Trading	Negative	Sell	1,290	1,255	1,225	1,320	1,355	1,205
BRIS	Negative	Trading	Negative	Sell	6,475	6,325	6,175	6,625	6,775	6,100
BRPT	Positive	Trading	Negative	Hold	2,535	2,490	2,445	2,580	2,625	2,410
BUKA	Negative	Overbought	Positive	Sell	1,335	1,215	1,135	1,415	1,535	1,120
CPIN	Negative	Trading	Positive	Hold	128	126	124	130	132	122
EMTK	Positive	Trading	Positive	Spec. Buy	5,325	5,250	5,150	5,425	5,500	5,075
ESSA	Positive	Overbought	Negative	Sell	815	805	790	830	840	780
EXCL	Negative	Trading	Positive	Hold	2,415	2,370	2,335	2,450	2,495	2,300
GGRM	Negative	Trading	Positive	Hold	19,350	, 19,225	19,125	19,450	, 19,575	18,825
GOTO	Positive	Trading	Positive	Spec. Buy	66	63	61	68	, 71	60
HRUM	Positive	Trading	Negative	Hold	1,355	1,310	1,265	1,400	1,445	1,245
ICBP	Positive	Trading	Positive	Spec. Buy	10,575	10,425	10,275	10,725	10,875	10,125
INCO	Positive	Trading	Positive	Spec. Buy	4,715	4,475	4,305	4,885	5,125	4,240
INDF	Positive	Trading	Positive	Spec. Buy	6,150	6,100	6,050	6,200	6,250	5,950
INKP	Negative	Trading	Negative	Sell	9,775	9,650	9,575	9,850	9,975	9,425
INTP	Positive	Oversold	Negative	Spec. Buy	6,825	6,750	6,675	6,900	6,975	6,575
ITMG	Negative	Trading	Positive	Hold	10,750	10,600	10,475	10,875	11,025	10,325
KLBF	Positive	Oversold	Negative	Spec. Buy	24,150	24,050	23,950	24,250	24,350	23,575
MAPI	Negative	Trading	Positive	Hold	1,485	1,435	1,405	1,515	1,565	1,380
MBMA	Negative	Oversold	Positive	Spec. Buy	1,480	1,460	1,430	1,510	1,530	1,410
MDKA	Positive	Trading	Positive	Spec. Buy	590	555	525	620	655	515
MEDC	Negative	Trading	Positive	Hold	2,745	2,720	2,695	2,770	2,795	2,655
MTEL	Negative	Trading	Negative	Sell	1,370	1,355	1,330	1,395	1,410	1,310
PGAS	Negative	Overbought	Positive	Sell	610	600	590	620	630	580
PGEO	Positive	Overbought	Positive	Hold	1,510	1,495	1,485	1,520	1,535	1,460
РТВА	Positive	Overbought	Positive	Hold	1,305	1,280	1,255	1,330	1,355	1,235
PTMP	Positive	Trading	Negative	Hold	2,930	2,905	2,890	2,945	2,970	2,845
SIDO	Positive	Overbought	Negative	Sell	715	710	705	720	725	695
SMGR	Positive	Strong Buy	Negative	Buy	4,090	4,040	4,010	4,120	4,170	3,950
SRTG	Negative	Trading	Positive	Hold	1,540	1,510	1,490	1,560	1,590	1,465
TLKM	Positive	Oversold	Positive	Buy	3,020	2,985	2,950	3,055	3,090	2,905
TOWR	Positive	Oversold	Negative	Spec. Buy	755	745	725	775	785	715
UNTR	Negative	Oversold	Negative	Spec. Buy	22,250	22,125	22,050	22,325	22,450	21,700
UNVR	Negative	Trading	Positive	Hold	2,715	2,680	2,665	2,730	2,765	2,625





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