

JCI Range Today 7,163 – 7,192 (Support), 7,356 – 7,374 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed negative and testing support. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,163 – 7,192. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,356 – 7,374.

Stock Pick Today: ERAA, HRTA, KLBF, PGAS

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D



(ERAA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

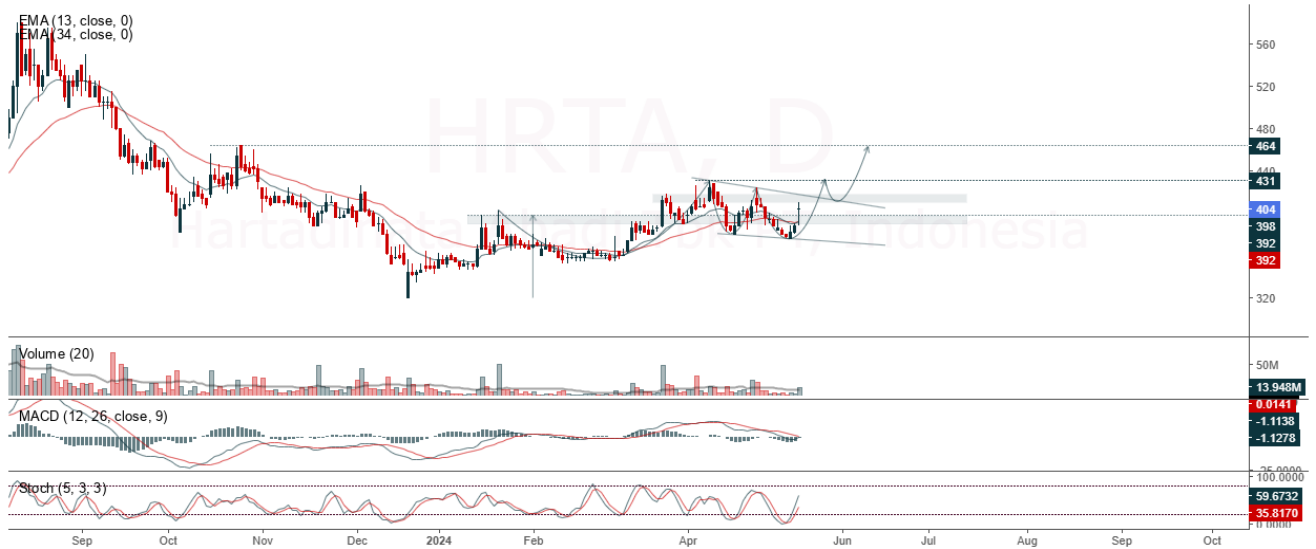
1. **Target Price:** The price has a bullish opportunity to test the resistance level 426. If it breaks level 426 then the price will go to level 434. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 404.

Entry Buy : 408 – 416
Target Price : 426 – 434
Support : 406 – 408
Cut loss : 404

HRTA

Hartadinata Abadi Tbk PT, Indonesia, Jakarta:HRTA, D



(HRTA). Price closed higher with doji candle. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 414. If it breaks level 414 then the price will go to level 424. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 392.

Entry Buy : 396 – 404
Target Price : 414 – 424
Support : 394 – 396
Cut loss : 392

KLBF

Kalbe Farma Tbk PT, Indonesia, Jakarta:KLBF, D



(KLBF). Price closed higher with bullish candle. Price has opportunity to continue to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,565. If it breaks level 1,565 then the price will go to level 1,590. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,495.

Entry Buy : 1,510 – 1,530
 Target Price : 1,565 – 1,590
 Support : 1,500 – 1,510
 Cut loss : 1,495

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,610. If it breaks level 1,610 then the price will go to level 1,640. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,525.

Entry Buy : 1,545 – 1,575

Target Price : 1,610 – 1,640

Support : 1,530 – 1,545

Cut loss : 1,525

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,300	7,225	7,175	7,375	7,425	7,075
ACES	Negative	Oversold	Negative	Spec. Buy	855	845	835	865	875	820
ADRO	Positive	Overbought	Positive	Hold	2,895	2,865	2,835	2,925	2,955	2,790
AKRA	Positive	Oversold	Negative	Spec. Buy	1,600	1,585	1,575	1,610	1,625	1,550
AMRT	Negative	Overbought	Positive	Sell	10,475	10,300	10,100	10,675	10,850	9,950
ANTM	Positive	Trading	Negative	Hold	2,810	2,780	2,770	2,820	2,850	2,730
ARTO	Negative	Trading	Negative	Sell	1,655	1,640	1,630	1,665	1,680	1,605
ASII	Negative	Trading	Positive	Hold	2,350	2,255	2,170	2,435	2,530	2,135
BBCA	Positive	Trading	Negative	Hold	4,775	4,720	4,675	4,820	4,875	4,605
BBNI	Negative	Trading	Positive	Hold	9,625	9,425	9,300	9,750	9,950	9,150
BBRI	Negative	Trading	Positive	Hold	5,100	4,940	4,795	5,250	5,400	4,725
BBTN	Negative	Trading	Positive	Hold	4,920	4,790	4,690	5,025	5,150	4,620
BMRI	Negative	Trading	Positive	Hold	1,290	1,260	1,235	1,315	1,345	1,215
BRIS	Negative	Trading	Positive	Hold	6,425	6,225	6,000	6,650	6,850	5,900
BRPT	Negative	Trading	Negative	Sell	2,500	2,460	2,420	2,540	2,580	2,385
BUKA	Negative	Overbought	Positive	Sell	1,285	1,160	1,055	1,390	1,515	1,040
CPIN	Negative	Trading	Positive	Hold	129	125	121	133	137	119
EMTK	Negative	Trading	Positive	Hold	5,250	5,175	5,100	5,325	5,400	5,025
ESSA	Negative	Overbought	Negative	Strong Sell	835	810	795	850	875	780
EXCL	Positive	Trading	Positive	Spec. Buy	2,460	2,420	2,390	2,490	2,530	2,355
GGRM	Negative	Trading	Positive	Hold	19,400	19,125	18,925	19,600	19,875	18,650
GOTO	Positive	Trading	Positive	Spec. Buy	66	65	64	67	68	63
HRUM	Negative	Trading	Negative	Sell	1,415	1,390	1,365	1,440	1,465	1,345
ICBP	Negative	Trading	Positive	Hold	10,575	10,425	10,300	10,700	10,850	10,150
INCO	Negative	Overbought	Positive	Sell	5,025	4,865	4,725	5,175	5,350	4,650
INDF	Negative	Trading	Positive	Hold	6,200	6,150	6,100	6,250	6,300	6,000
INKP	Negative	Trading	Positive	Hold	9,750	9,625	9,500	9,875	10,000	9,350
INTP	Negative	Oversold	Negative	Spec. Buy	6,850	6,800	6,725	6,925	6,975	6,600
ITMG	Negative	Trading	Positive	Hold	10,625	10,350	10,075	10,900	11,175	9,900
KLBF	Positive	Oversold	Negative	Spec. Buy	24,250	24,025	23,850	24,425	24,650	23,475
MAPI	Negative	Trading	Positive	Hold	1,520	1,505	1,495	1,530	1,545	1,470
MBMA	Positive	Oversold	Positive	Buy	1,490	1,475	1,455	1,510	1,525	1,430
MDKA	Negative	Overbought	Positive	Sell	635	615	600	650	670	590
MEDC	Negative	Trading	Positive	Hold	2,820	2,755	2,710	2,865	2,930	2,665
MTEL	Negative	Trading	Negative	Sell	1,440	1,385	1,335	1,490	1,545	1,315
PGAS	Negative	Overbought	Positive	Sell	605	590	580	615	630	570
PGEO	Positive	Overbought	Positive	Hold	1,555	1,510	1,475	1,590	1,635	1,455
PTBA	Negative	Trading	Positive	Hold	1,295	1,230	1,195	1,330	1,395	1,175
PTMP	Positive	Trading	Negative	Hold	2,935	2,905	2,885	2,955	2,985	2,840
SIDO	Positive	Overbought	Negative	Sell	710	705	695	720	725	685
SMGR	Positive	Strong Buy	Negative	Buy	4,000	3,960	3,930	4,030	4,070	3,870
SRTG	Negative	Trading	Positive	Hold	1,540	1,515	1,500	1,555	1,580	1,480
TLKM	Positive	Oversold	Positive	Buy	2,975	2,945	2,925	2,995	3,025	2,880
TOWR	Positive	Oversold	Negative	Spec. Buy	760	750	730	780	790	720
UNTR	Negative	Oversold	Negative	Spec. Buy	22,575	22,300	22,025	22,850	23,125	21,700
UNVR	Negative	Trading	Positive	Hold	2,710	2,670	2,640	2,740	2,780	2,600

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.