

# Weekly Report

ED: 03 – 07 June 2024

Waiting for PMI Data and Prajogo  
Stock Performance



## Market Data

During last week, JCI closed 6,970.74 (-3.48%). Foreign investors recorded net sell actions worth of IDR 5.16 trillion (regular market) or IDR 5.30 trillion net sell (all markets). The stock became foreign net buyers during the week were : AMMN (659.7B), TPIA (561.9B), GOTO (131.0B), MBMA (118.8B) & ADRO (91.8B). The stock became foreign net sellers during the week were : BBRI (2.2T), BBCA (1.8T), BMRI (783.7B), ASII (508.4B), BBNI (441.5B). The weakening of the JCI was due to the weakening of the rupiah against the US dollar, as well as the release of Indonesia's M2 Money Supply data April YoY to 6.9% (prev. 7.2%).

During this week, from the US there will be Manufacturing PMI data which will be released which will rise to level 49.8 (Prev. 49.2), there will also be JOLTS Job Opening data, and there will also be Services PMI which is expected to rise to expansion level, and there will also be data. The estimated Unemployment Rate remains at 3.9%, and there is also Non-Farm Payroll data which rose to 180K. Meanwhile, from China there will be the release of PMI Manufacturing data which will increase to level 51.5 and there will be a Balance of Trade surplus which will fall to USD 71.5B.

Meanwhile, domestically, there will be the release of PMI Manufacturing data which is estimated to still be at the expansion level but will fall to 52.2 (Prev. 52.9), on the other hand there will also be Inflation data which will fall to 2.94% YoY (Prev. 3% YoY), and Core Inflation will rise to 1.88% YoY. We see that the JCI movement will still be influenced by Prajogo Pangestu shares, especially the effectiveness of men in the MSCI index. We highlight the increase in CPO prices in palm oil stocks which can be used for short-term trading on LSIP and TAPG.

Asia Pacific	Country	P/E	PBV	%YTD
KOSPI	Korea	15.6	0.9	-0.71
JKSE	Indonesia	21.2	2.0	-4.15
Shanghai	China	14.0	1.3	3.76
TWSE	Taiwan	23.2	2.4	18.09
KLSE	Malaysia	15.2	1.4	9.76
ST - Times	Singapore	12.2	1.1	2.97
Sensex	India	23.2	3.7	2.38
Hangseng	Hongkong	10.1	1.1	6.05
Nikkei	Japan	27.0	2.1	15.01

The Growth of the Reference Stock Price Index by 1 Week%

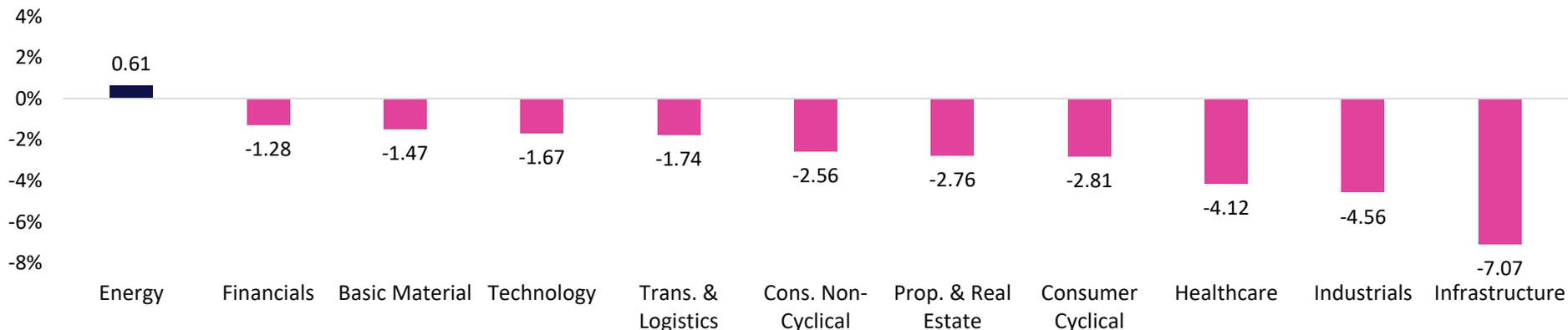


# Market Data

Terdaftar dan diawasi oleh :



## Sectoral Index (1W%)



## LQ45 Stock Ranking

Top Gainers	Last	Chg%	%YTD	MC (T)
HRUM	1,400	5.26	4.87	18.93
MBMA	670	3.08	19.64	72.36
MEDC	1,395	2.95	20.78	35.07

Top Loser	Last	Chg%	%YTD	MC (T)
SMGR	3,490	-11.65	-45.47	23.65
BRPT	1,065	-10.13	-19.92	100.26
TOWR	690	-9.80	-30.30	35.20

Sectors	% 5D	YTD%
Basic Material	-1.47	7.64
Consumer Cyclical	-2.81	-12.62
Energy	0.61	9.79
Financials	-1.28	-7.21
Healthcare	-4.12	-0.25
Industrials	-4.56	-10.61
Infrastructure	-7.07	-4.24
Cons. Non-Cyclical	-2.56	-4.41
Prop. & Real Estate	-2.76	-13.98
Technology	-1.67	-23.54
Trans. & Logistics	-1.74	-20.80



# Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)  
EMA (5, close, 0)



JCI closed negative and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,801 – 6,840. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,102 – 7,140.

**Support Flow 6,801 – 6,840, Resistance Flow 7,102 – 7,140**

Ticker : AVIA

Avia Avian PT Tbk, Indonesia, Jakarta:AVIA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(AVIA)** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 565, next at 575. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 515 – 520. **(Trading Buy)**

Entry Buy : 520 – 535  
Target Price : 565 – 575  
Support : 515 – 520  
Cut loss : 510

Ticker : BULL

Buana Listya Tama Tbk PT, Indonesia, Jakarta: BULL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BULL)** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 148, next at 153. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 137 – 139. **(Trading Buy)**

Entry Buy : 139 – 142  
Target Price : 148 – 153  
Support : 137 – 139  
Cut loss : 136

Ticker : SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SIDO)** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 750, next at 770. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 680 – 690. **(Trading Buy)**

Entry Buy : 690 – 710  
Target Price : 750 – 770  
Support : 680 – 690  
Cut loss : 675

## Review Stock Recommendation last Week

**CLEO** : The price breakout second target at 1,360, highest 1,410 (+11.02%) and closed at 1,375 (+8.27%). Prices have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below new support at 1,345.

**MTDL** : The price closed at 550 (-4.35%) and breakdown support. Prices still have the opportunity to strengthen if the price back to above support level. Last price closed with bearish candle. Beware if the price breaks below new support at 535.

**UNVR** : The price managed touched second target at 3,240, highest at 3,390 (+10.78%) and closed at 3,120 (+1.96%). Prices have the opportunity to strengthen as long as the support level holds. Last price closed with bearish candle. Beware if the price breaks below the support.

# ECONOMIC CALENDAR

Terdaftar dan  
diawasi oleh :



Date	Event	Prev	Frcst
Monday June 03 2024			
7:30 AM	ID <u>S&amp;P Global Manufacturing PMI MAY</u>	52.9	52.2
11:00 AM	ID <u>Inflation Rate YoY MAY</u>	3%	3%
11:00 AM	ID <u>Core Inflation Rate YoY MAY</u>	1.82%	1.9%
11:00 AM	ID <u>Inflation Rate MoM MAY</u>	0.25%	0.1%
8:45 AM	CN <u>Caixin Manufacturing PMI MAY</u>	51.4	50.5
9:00 PM	US <u>ISM Manufacturing PMI MAY</u>	49.2	50
Tuesday June 04 2024			
6:00 AM	KR <u>Inflation Rate YoY MAY</u>	2.9%	2.9%
2:55 PM	DE <u>Unemployment Rate MAY</u>	5.9%	5.9%
9:00 PM	US <u>JOLTs Job Openings APR</u>	8.488M	8.4M
9:00 PM	US <u>Factory Orders MoM APR</u>	1.6%	0.7%
Wednesday June 05 2024			
6:00 AM	KR <u>GDP Growth Rate QoQ Final Q1</u>	0.6%	1.2%
8:45 AM	CN <u>Caixin Services PMI MAY</u>	52.5	52.2
3:30 PM	GB <u>S&amp;P Global Services PMI Final MAY</u>	55.0	52.9
7:15 PM	US <u>ADP Employment Change MAY</u>	192K	170K
8:45 PM	US <u>S&amp;P Global Composite PMI Final MAY</u>	51.3	54.4
8:45 PM	US <u>S&amp;P Global Services PMI Final MAY</u>	51.3	54.8
9:00 PM	US <u>ISM Services PMI MAY</u>	49.4	51
Thursday June 06 2024			
1:00 PM	DE <u>Factory Orders MoM APR</u>	-0.4%	0.4%
3:30 PM	GB <u>S&amp;P Global Construction PMI MAY</u>	53.0	52.4
7:30 PM	US <u>Balance of Trade APR</u>	\$-69.4B	\$-71B
Friday June 07 2024			
10:00 AM	ID <u>Foreign Exchange Reserves MAY</u>	\$136.2B	\$135B
10:00 AM	CN <u>Balance of Trade MAY</u>	\$72.35B	\$72.0B
1:00 PM	DE <u>Balance of Trade APR</u>	€22.3B	€25.6B
7:30 PM	US <u>Non Farm Payrolls MAY</u>	175K	151.0K
7:30 PM	US <u>Unemployment Rate MAY</u>	3.9%	3.9%

Source: Bloomberg LP



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