

JCI Range Today 6,959 – 6,971 (Support), 7,088 – 7,102 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed positive and testing resistance. Indicator from stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,959 – 6,971. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,088 – 7,102.

Stock Pick Today: BBRI, INDF, PTBA, SCMA

BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



(BBRI). Price closed higher and testing dynamic resistance at EMA 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,630. If it breaks level 4,630 then the price will go to level 4,770. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,390.

Entry Buy : 4,470 – 4,530
 Target Price : 4,630 – 4,770
 Support : 4,400 – 4,470
 Cut loss : 4,390

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



(INDF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving bearish (line is flat) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,175. If it breaks level 6,175 then the price will go to level 6,375. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,850.

Entry Buy : 5,900 – 6,050
 Target Price : 6,175 – 6,375
 Support : 5,875 – 5,900
 Cut loss : 5,850

PTBA

Bukit Asam Tbk PT, Indonesia, Jakarta:PTBA, D

 EMA
 EMA


(PTBA). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,640. If it breaks level 2,640 then the price will go to level 2,690. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,510.

Entry Buy : 2,540 – 2,580
 Target Price : 2,640 – 2,690
 Support : 2,520 – 2,540
 Cut loss : 2,510

SCMA

Surya Citra Media Tbk, Indonesia, Jakarta:SCMA, D

 EMA (13, close, 0)
 EMA (34, close, 0)


(SCMA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 153. If it breaks level 153 then the price will go to level 156. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 146.

Entry Buy : 148 – 150
 Target Price : 153 – 156
 Support : 147 – 148
 Cut loss : 146

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,025	6,975	6,950	7,075	7,125	6,850
ACES	Positive	Trading	Negative	Hold	810	795	780	825	840	770
ADRO	Positive	Trading	Negative	Hold	2,865	2,800	2,735	2,930	2,995	2,695
AKRA	Negative	Trading	Positive	Hold	1,600	1,590	1,570	1,620	1,630	1,550
AMRT	Positive	Overbought	Positive	Hold	12,075	11,675	11,175	12,575	12,975	11,025
ANTM	Positive	Oversold	Negative	Spec. Buy	2,755	2,675	2,615	2,815	2,895	2,575
ARTO	Positive	Oversold	Negative	Spec. Buy	1,475	1,455	1,450	1,480	1,500	1,425
ASII	Positive	Trading	Positive	Spec. Buy	2,405	2,375	2,345	2,435	2,465	2,305
BBCA	Positive	Oversold	Negative	Spec. Buy	4,425	4,315	4,225	4,515	4,625	4,160
BBNI	Positive	Trading	Negative	Hold	9,300	9,250	9,175	9,375	9,425	9,025
BBRI	Positive	Oversold	Negative	Spec. Buy	4,545	4,445	4,355	4,635	4,735	4,285
BBTN	Positive	Oversold	Negative	Spec. Buy	4,480	4,400	4,320	4,560	4,640	4,255
BMRI	Negative	Trading	Positive	Hold	1,250	1,225	1,200	1,275	1,300	1,180
BRIS	Negative	Oversold	Negative	Spec. Buy	6,100	6,025	5,975	6,150	6,225	5,875
BRPT	Positive	Oversold	Negative	Spec. Buy	2,235	2,200	2,165	2,270	2,305	2,135
BUKA	Negative	Trading	Negative	Sell	1,075	1,045	1,025	1,095	1,125	1,005
CPIN	Positive	Trading	Positive	Spec. Buy	134	129	126	137	142	124
EMTK	Negative	Trading	Negative	Sell	5,200	5,125	5,075	5,250	5,325	4,995
ESSA	Negative	Trading	Negative	Sell	785	770	750	805	820	740
EXCL	Positive	Trading	Negative	Hold	2,315	2,265	2,225	2,355	2,405	2,190
GGRM	Positive	Trading	Positive	Spec. Buy	18,625	18,300	17,975	18,950	19,275	17,700
GOTO	Positive	Trading	Positive	Spec. Buy	65	63	61	67	69	60
HRUM	Negative	Trading	Positive	Hold	1,350	1,335	1,295	1,390	1,405	1,275
ICBP	Positive	Oversold	Negative	Spec. Buy	10,100	9,775	9,550	10,325	10,650	9,400
INCO	Negative	Overbought	Positive	Sell	4,930	4,865	4,810	4,985	5,050	4,735
INDF	Positive	Oversold	Negative	Spec. Buy	5,975	5,900	5,825	6,050	6,125	5,750
INKP	Negative	Trading	Negative	Sell	9,175	8,975	8,675	9,475	9,675	8,550
INTP	Positive	Oversold	Positive	Buy	6,450	6,300	6,100	6,650	6,800	6,025
ITMG	Negative	Trading	Negative	Sell	10,075	9,975	9,725	10,325	10,425	9,575
KLBF	Negative	Trading	Positive	Hold	25,075	24,900	24,650	25,325	25,500	24,275
MAPI	Positive	Trading	Positive	Spec. Buy	1,505	1,465	1,440	1,530	1,570	1,415
MBMA	Positive	Oversold	Negative	Spec. Buy	1,325	1,270	1,230	1,365	1,420	1,210
MDKA	Negative	Overbought	Positive	Sell	695	670	625	740	765	615
MEDC	Negative	Trading	Negative	Sell	2,715	2,660	2,595	2,780	2,835	2,555
MTEL	Positive	Trading	Positive	Spec. Buy	1,380	1,370	1,350	1,400	1,410	1,330
PGAS	Negative	Trading	Positive	Hold	610	605	595	620	625	585
PGEO	Negative	Overbought	Positive	Sell	1,600	1,580	1,570	1,610	1,630	1,545
PTBA	Positive	Trading	Negative	Hold	1,205	1,190	1,175	1,220	1,235	1,155
PTMP	Positive	Oversold	Negative	Spec. Buy	2,545	2,495	2,455	2,585	2,635	2,415
SIDO	Negative	Trading	Negative	Sell	710	705	690	725	730	680
SMGR	Positive	Strong Buy	Negative	Buy	3,515	3,440	3,335	3,620	3,695	3,285
SRTG	Negative	Trading	Negative	Sell	1,515	1,490	1,470	1,535	1,560	1,445
TLKM	Negative	Oversold	Positive	Spec. Buy	2,935	2,895	2,865	2,965	3,005	2,820
TOWR	Positive	Oversold	Negative	Spec. Buy	685	670	640	715	730	630
UNTR	Positive	Oversold	Positive	Buy	22,725	22,225	21,775	23,175	23,675	21,425
UNVR	Positive	Overbought	Positive	Hold	3,125	3,055	3,005	3,175	3,245	2,955

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.