

JCI Range Today 6,773 – 6,787 (Support), 6,897 – 6,921 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed negative and testing support. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,773 – 6,787. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 6,897 – 6,921.

Stock Pick Today: ACES, HEAL, MBMA, SMIL

ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA (13, close, 0)
EMA (34, close, 0)



(ACES). Price closed higher and breakout dynamic resistance (FR 38.20%). Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 880. If it breaks level 880 then the price will go to level 895. We recommend to be careful if the price fails to break through or turn around the support area.

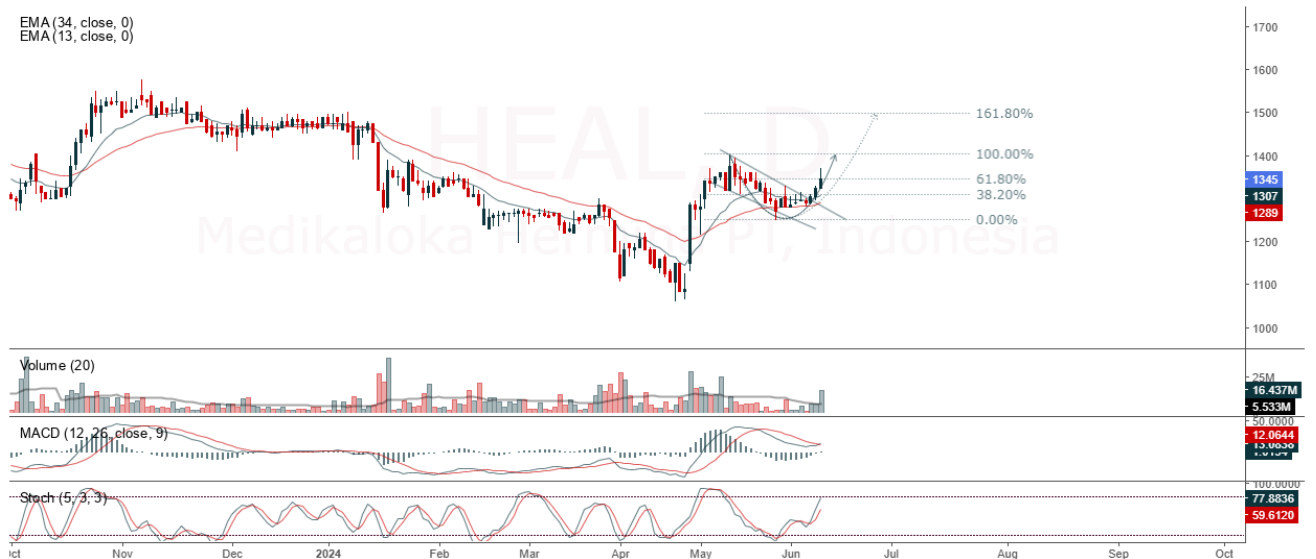
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 840.

Entry Buy : 850 – 865
Target Price : 880 – 895
Support : 845 – 850
Cut loss : 840

HEAL

Medikaloka Hermina PT, Indonesia, Jakarta:HEAL, D

EMA (34, close, 0)
EMA (13, close, 0)



(HEAL). Price closed higher and testing dynamic resistance (FR 61.80%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,370. If it breaks level 1,370 then the price will go to level 1,390. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,310.

Entry Buy : 1,325 – 1,345
Target Price : 1,370 – 1,390
Support : 1,315 – 1,325
Cut loss : 1,310

MBMA

Merdeka Battery Materials PT, Indonesia, Jakarta:MBMA, D



(MBMA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 615. If it breaks level 615 then the price will go to level 625. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 585.

Entry Buy : 595 – 605
Target Price : 615 – 625
Support : 590 – 595
Cut loss : 585

SMIL

Sarana Mitra Luas Tbk PT, Indonesia, Jakarta:SMIL, D

EMA
EMA



(SMIL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 170. If it breaks level 170 then the price will go to level 173. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 162.

Entry Buy : 164 – 167
 Target Price : 170 – 173
 Support : 163 – 164
 Cut loss : 162

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	6,875	6,850	6,800	6,925	6,975	6,700
ACES	Negative	Trading	Positive	Hold	860	850	840	870	880	825
ADRO	Positive	Trading	Negative	Hold	2,740	2,710	2,690	2,760	2,790	2,650
AKRA	Positive	Trading	Positive	Spec. Buy	1,620	1,595	1,575	1,640	1,665	1,550
AMRT	Positive	Trading	Negative	Hold	11,925	11,700	11,475	12,150	12,375	11,300
ANTM	Positive	Trading	Negative	Hold	2,765	2,720	2,695	2,790	2,835	2,655
ARTO	Positive	Oversold	Negative	Spec. Buy	1,255	1,230	1,215	1,270	1,295	1,195
ASII	Positive	Oversold	Negative	Spec. Buy	2,150	2,105	2,080	2,175	2,220	2,045
BBCA	Positive	Trading	Positive	Spec. Buy	4,425	4,350	4,275	4,500	4,575	4,210
BBNI	Negative	Trading	Positive	Hold	9,425	9,300	9,175	9,550	9,675	9,025
BBRI	Positive	Trading	Positive	Spec. Buy	4,540	4,445	4,390	4,595	4,690	4,320
BBTN	Positive	Oversold	Positive	Buy	4,375	4,310	4,275	4,410	4,475	4,210
BMRI	Positive	Trading	Positive	Spec. Buy	1,230	1,215	1,200	1,245	1,260	1,180
BRIS	Negative	Trading	Positive	Hold	6,175	6,100	6,050	6,225	6,300	5,950
BRPT	Positive	Oversold	Negative	Spec. Buy	2,155	2,115	2,085	2,185	2,225	2,050
BUKA	Positive	Trading	Negative	Hold	1,020	975	940	1,055	1,100	925
CPIN	Positive	Trading	Positive	Spec. Buy	125	121	118	128	132	116
EMTK	Positive	Trading	Negative	Hold	5,150	5,075	5,025	5,200	5,275	4,945
ESSA	Positive	Trading	Negative	Hold	785	695	640	840	930	630
EXCL	Positive	Oversold	Negative	Spec. Buy	2,220	2,185	2,150	2,255	2,290	2,115
GGRM	Negative	Trading	Negative	Sell	18,650	18,475	18,300	18,825	19,000	18,025
GOTO	Positive	Oversold	Negative	Spec. Buy	54	53	51	56	57	50
HRUM	Positive	Oversold	Negative	Spec. Buy	1,155	1,135	1,115	1,175	1,195	1,100
ICBP	Negative	Trading	Positive	Hold	10,500	10,375	10,300	10,575	10,700	10,125
INCO	Positive	Trading	Negative	Hold	4,305	4,260	4,205	4,360	4,405	4,140
INDF	Negative	Trading	Positive	Hold	6,150	6,100	6,075	6,175	6,225	5,975
INKP	Positive	Trading	Negative	Hold	9,075	8,875	8,750	9,200	9,400	8,625
INTP	Negative	Overbought	Positive	Sell	7,750	7,475	7,225	8,000	8,275	7,100
ITMG	Positive	Trading	Positive	Spec. Buy	10,475	10,400	10,250	10,625	10,700	10,100
KLBF	Positive	Trading	Positive	Spec. Buy	24,300	24,100	23,925	24,475	24,675	23,550
MAPI	Negative	Overbought	Positive	Sell	1,575	1,550	1,525	1,600	1,625	1,505
MBMA	Negative	Trading	Positive	Hold	1,410	1,380	1,340	1,450	1,480	1,320
MDKA	Positive	Trading	Negative	Hold	590	560	535	615	645	525
MEDC	Positive	Trading	Negative	Hold	2,465	2,420	2,405	2,480	2,525	2,370
MTEL	Positive	Trading	Negative	Hold	1,330	1,300	1,285	1,345	1,375	1,265
PGAS	Negative	Overbought	Positive	Sell	620	615	600	635	640	590
PGEO	Positive	Trading	Negative	Hold	1,445	1,425	1,420	1,450	1,470	1,395
PTBA	Positive	Trading	Negative	Hold	1,175	1,170	1,160	1,185	1,190	1,140
PTMP	Positive	Oversold	Negative	Spec. Buy	2,465	2,430	2,405	2,490	2,525	2,370
SIDO	Negative	Overbought	Positive	Sell	755	745	735	765	775	725
SMGR	Negative	Trading	Positive	Hold	4,000	3,850	3,720	4,130	4,280	3,665
SRTG	Positive	Trading	Negative	Hold	1,470	1,445	1,430	1,485	1,510	1,410
TLKM	Negative	Trading	Positive	Hold	2,925	2,870	2,825	2,970	3,025	2,785
TOWR	Negative	Trading	Positive	Hold	710	705	695	720	725	685
UNTR	Positive	Trading	Positive	Spec. Buy	22,100	21,850	21,625	22,325	22,575	21,300
UNVR	Positive	Trading	Negative	Hold	3,080	3,040	3,010	3,110	3,150	2,965

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