

JCI Range Today 6,760 – 6,773 (Support), 6,897 – 6,906 (Resistance)



Jakarta Composite Index, Price closed negative and breakdown dynamic resistance (FR 161.80%). Indicator from stochastic is neutral, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,760 – 6,773. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 6,897 – 6,906.

Stock Pick Today: ADMR, INDF, JTPE, TOTL

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMR). Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,410. If it breaks level 1,410 then the price will go to level 1,430. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,350.

Entry Buy : 1,365 – 1,385
Target Price : 1,410 – 1,430
Support : 1,355 – 1,365
Cut loss : 1,350

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



(INDF). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,325. If it breaks level 6,325 then the price will go to level 6,425. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,025.

Entry Buy : 6,100 – 6,200
 Target Price : 6,325 – 6,425
 Support : 6,050 – 6,100
 Cut loss : 6,025

JTPE

Jasuindo Tiga Perkasa Tbk, Indonesia, Jakarta:JTPE, D



(JTPE). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. *Target Price: The price has a bullish opportunity to test the resistance level 278. If it breaks level 278 then the price will go to level 282. We recommend to be careful if the price fails to break through or turn around the support area.*

2. *Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 264.*

Entry Buy : 268 – 272
Target Price : 278 – 282
Support : 266 – 268
Cut loss : 264

TOTL

Total Bangun Persada Tbk, Indonesia, Jakarta: TOTL, D

EMA (13, close, 0)
EMA (34, close, 0)



(TOTL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 515. If it breaks level 515 then the price will go to level 525. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 490.

Entry Buy : 496 – 505
Target Price : 515 – 525
Support : 492 – 496
Cut loss : 490

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	6,850	6,825	6,800	6,875	6,900	6,700
ACES	Negative	Trading	Positive	Hold	860	850	835	875	885	820
ADRO	Positive	Trading	Negative	Hold	2,770	2,725	2,690	2,805	2,850	2,645
AKRA	Negative	Trading	Positive	Hold	1,605	1,580	1,550	1,635	1,660	1,525
AMRT	Positive	Trading	Negative	Hold	11,975	11,825	11,675	12,125	12,275	11,500
ANTM	Negative	Trading	Negative	Sell	2,755	2,700	2,635	2,820	2,875	2,595
ARTO	Positive	Oversold	Negative	Spec. Buy	1,260	1,250	1,230	1,280	1,290	1,210
ASII	Positive	Oversold	Negative	Spec. Buy	2,130	2,100	2,040	2,190	2,220	2,010
BBCA	Positive	Oversold	Positive	Buy	4,355	4,295	4,235	4,415	4,475	4,170
BBNI	Positive	Trading	Positive	Spec. Buy	9,275	9,250	9,200	9,325	9,350	9,075
BBRI	Positive	Oversold	Positive	Buy	4,435	4,405	4,385	4,455	4,485	4,315
BBTN	Positive	Oversold	Positive	Buy	4,340	4,320	4,290	4,370	4,390	4,225
BMRI	Positive	Trading	Positive	Spec. Buy	1,215	1,210	1,195	1,230	1,235	1,180
BRIS	Negative	Trading	Positive	Hold	6,000	5,900	5,825	6,075	6,175	5,725
BRPT	Positive	Oversold	Negative	Spec. Buy	2,150	2,130	2,100	2,180	2,200	2,070
BUKA	Negative	Trading	Negative	Sell	990	975	955	1,010	1,025	940
CPIN	Positive	Trading	Negative	Hold	122	119	117	124	127	115
EMTK	Positive	Trading	Negative	Hold	5,200	5,150	5,125	5,225	5,275	5,025
ESSA	Negative	Trading	Negative	Sell	810	785	755	840	865	745
EXCL	Positive	Oversold	Negative	Spec. Buy	2,195	2,150	2,105	2,240	2,285	2,075
GGRM	Negative	Trading	Positive	Hold	18,550	18,325	18,000	18,875	19,100	17,725
GOTO	Positive	Oversold	Negative	Spec. Buy	53	52	50	55	56	49
HRUM	Positive	Oversold	Negative	Spec. Buy	1,135	1,105	1,085	1,155	1,185	1,065
ICBP	Negative	Trading	Positive	Hold	10,575	10,525	10,425	10,675	10,725	10,275
INCO	Positive	Trading	Negative	Hold	4,230	4,130	4,030	4,330	4,430	3,970
INDF	Negative	Trading	Positive	Hold	6,150	6,125	6,050	6,225	6,250	5,975
INKP	Negative	Trading	Negative	Sell	8,700	8,425	8,125	9,000	9,275	8,000
INTP	Negative	Overbought	Positive	Sell	7,675	7,475	7,175	7,975	8,175	7,050
ITMG	Negative	Trading	Positive	Hold	10,225	9,975	9,625	10,575	10,825	9,475
KLBF	Positive	Oversold	Positive	Buy	24,200	24,075	23,950	24,325	24,450	23,600
MAPI	Negative	Trading	Positive	Hold	1,575	1,555	1,530	1,600	1,620	1,505
MBMA	Positive	Trading	Positive	Spec. Buy	1,415	1,390	1,375	1,430	1,455	1,350
MDKA	Negative	Trading	Negative	Sell	610	595	585	620	635	575
MEDC	Negative	Oversold	Negative	Spec. Buy	2,400	2,350	2,280	2,470	2,520	2,245
MTEL	Positive	Trading	Negative	Hold	1,295	1,260	1,215	1,340	1,375	1,195
PGAS	Positive	Trading	Positive	Spec. Buy	620	610	600	630	640	590
PGEO	Positive	Trading	Negative	Hold	1,420	1,395	1,375	1,440	1,465	1,350
PTBA	Positive	Trading	Negative	Hold	1,140	1,115	1,080	1,175	1,200	1,065
PTMP	Positive	Oversold	Negative	Spec. Buy	2,440	2,415	2,400	2,455	2,480	2,360
SIDO	Negative	Overbought	Positive	Sell	745	740	725	760	765	715
SMGR	Negative	Oversold	Positive	Spec. Buy	3,745	3,585	3,415	3,915	4,075	3,360
SRTG	Negative	Trading	Negative	Sell	1,435	1,410	1,380	1,465	1,490	1,360
TLKM	Positive	Oversold	Positive	Buy	2,920	2,865	2,840	2,945	3,000	2,795
TOWR	Negative	Oversold	Positive	Spec. Buy	700	695	685	710	715	675
UNTR	Positive	Oversold	Positive	Buy	21,950	21,850	21,725	22,075	22,175	21,400
UNVR	Positive	Trading	Negative	Hold	3,065	3,010	2,965	3,110	3,165	2,920

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