

JCI Range Today 6,730 – 6,748 (Support), 6,878 – 6,897 (Resistance)



Jakarta Composite Index, Price closed negative with bearish candle. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,730 – 6,748. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 6,878 – 6,897.

Stock Pick Today: ASII, BRIS, MAPI, PGAS

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed positive and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,550. If it breaks level 4,550 then the price will go to level 4,620. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,360.

Entry Buy : 4,400 – 4,460
 Target Price : 4,550 – 4,620
 Support : 4,370 – 4,400
 Cut loss : 4,360

BRIS

Bank BRISyariah Tbk PT, Indonesia, Jakarta:BRIS, D

EMA (13, close, 0)
EMA (34, close, 0)



(BRIS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,330. If it breaks level 2,330 then the price will go to level 2,370. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,220.

Entry Buy : 2,240 – 2,280
Target Price : 2,330 – 2,370
Support : 2,230 – 2,240
Cut loss : 2,220

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,500. If it breaks level 1,500 then the price will go to level 1,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,430.

Entry Buy : 1,450 – 1,470
Target Price : 1,500 – 1,520
Support : 1,435 – 1,450
Cut loss : 1,430

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,470. If it breaks level 1,470 then the price will go to level 1,495. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,405.

Entry Buy : 1,420 – 1,440
Target Price : 1,470 – 1,495
Support : 1,410 – 1,420
Cut loss : 1,405

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	6,875	6,825	6,800	6,900	6,925	6,700
ACES	Negative	Trading	Positive	Hold	845	830	810	865	880	800
ADRO	Positive	Trading	Negative	Hold	2,795	2,760	2,715	2,840	2,875	2,675
AKRA	Negative	Trading	Positive	Hold	1,590	1,580	1,570	1,600	1,610	1,545
AMRT	Positive	Trading	Negative	Hold	12,000	11,700	11,475	12,225	12,525	11,300
ANTM	Positive	Trading	Negative	Hold	2,735	2,710	2,695	2,750	2,775	2,655
ARTO	Positive	Oversold	Negative	Spec. Buy	1,265	1,250	1,235	1,280	1,295	1,220
ASII	Positive	Oversold	Negative	Spec. Buy	2,150	2,105	2,050	2,205	2,250	2,015
BBCA	Positive	Oversold	Positive	Buy	4,440	4,395	4,360	4,475	4,520	4,290
BBNI	Positive	Trading	Positive	Spec. Buy	9,350	9,200	9,075	9,475	9,625	8,925
BBRI	Positive	Oversold	Positive	Buy	4,490	4,460	4,430	4,520	4,550	4,365
BBTN	Positive	Oversold	Positive	Buy	4,360	4,295	4,240	4,415	4,480	4,175
BMRI	Positive	Trading	Positive	Spec. Buy	1,240	1,235	1,220	1,255	1,260	1,205
BRIS	Positive	Trading	Positive	Spec. Buy	5,925	5,850	5,775	6,000	6,075	5,700
BRPT	Positive	Oversold	Negative	Spec. Buy	2,235	2,175	2,115	2,295	2,355	2,080
BUKA	Negative	Trading	Negative	Sell	990	980	960	1,010	1,020	945
CPIN	Positive	Oversold	Negative	Spec. Buy	122	120	116	126	128	115
EMTK	Positive	Trading	Negative	Hold	5,175	5,050	4,990	5,225	5,350	4,915
ESSA	Negative	Trading	Negative	Sell	805	785	765	825	845	755
EXCL	Positive	Oversold	Negative	Spec. Buy	2,175	2,140	2,105	2,210	2,245	2,075
GGRM	Negative	Trading	Negative	Sell	18,375	18,225	18,125	18,475	18,625	17,850
GOTO	Positive	Oversold	Negative	Spec. Buy	53	51	50	54	56	49
HRUM	Positive	Oversold	Negative	Spec. Buy	1,120	1,105	1,095	1,130	1,145	1,075
ICBP	Positive	Trading	Positive	Spec. Buy	10,650	10,550	10,475	10,725	10,825	10,325
INCO	Positive	Oversold	Negative	Spec. Buy	4,170	4,070	4,010	4,230	4,330	3,950
INDF	Positive	Trading	Positive	Spec. Buy	6,150	6,125	6,050	6,225	6,250	5,975
INKP	Positive	Oversold	Negative	Spec. Buy	8,700	8,475	8,350	8,825	9,050	8,200
INTP	Negative	Trading	Positive	Hold	7,550	7,275	7,100	7,725	8,000	6,975
ITMG	Negative	Trading	Positive	Hold	10,125	9,975	9,825	10,275	10,425	9,675
KLBF	Positive	Trading	Positive	Spec. Buy	24,275	24,175	24,125	24,325	24,425	23,750
MAPI	Negative	Trading	Positive	Hold	1,570	1,545	1,530	1,585	1,610	1,505
MBMA	Positive	Trading	Positive	Spec. Buy	1,450	1,420	1,390	1,480	1,510	1,370
MDKA	Negative	Trading	Negative	Sell	605	590	580	615	630	570
MEDC	Positive	Oversold	Negative	Spec. Buy	2,395	2,360	2,335	2,420	2,455	2,300
MTEL	Positive	Oversold	Negative	Spec. Buy	1,285	1,260	1,245	1,300	1,325	1,225
PGAS	Positive	Trading	Positive	Spec. Buy	620	615	605	630	635	595
PGEO	Positive	Oversold	Negative	Spec. Buy	1,430	1,405	1,390	1,445	1,470	1,365
PTBA	Positive	Oversold	Negative	Spec. Buy	1,125	1,110	1,105	1,130	1,145	1,085
PTMP	Positive	Oversold	Negative	Spec. Buy	2,475	2,430	2,385	2,520	2,565	2,350
SIDO	Negative	Overbought	Positive	Sell	745	745	735	755	755	725
SMGR	Positive	Oversold	Positive	Buy	3,680	3,565	3,510	3,735	3,850	3,455
SRTG	Positive	Trading	Negative	Hold	1,430	1,400	1,385	1,445	1,475	1,365
TLKM	Positive	Trading	Positive	Spec. Buy	2,890	2,835	2,780	2,945	3,000	2,735
TOWR	Positive	Oversold	Positive	Buy	690	685	665	710	715	655
UNTR	Positive	Oversold	Positive	Buy	22,025	21,875	21,750	22,150	22,300	21,425
UNVR	Positive	Trading	Negative	Hold	3,075	3,030	3,015	3,090	3,135	2,970

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.