

**JCI Range Today 6,791 – 6,819 (Support), 6,945 – 6,971 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index**, Price closed positive and breakup trendline support. Indicator from stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,791 – 6,819. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 6,945 – 6,971.

**Stock Pick Today: BBRI, INCO, PGAS, TLKM**

## BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



**(BBRI).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,520. If it breaks level 4,520 then the price will go to level 4,580. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,330.

Entry Buy : 4,380 – 4,440

Target Price : 4,520 – 4,580

Support : 4,340 – 4,380

Cut loss : 4,330

**INCO**

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D



**(INCO).** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,300. If it breaks level 4,300 then the price will go to level 4,350. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,110.

Entry Buy : 4,160 – 4,220  
 Target Price : 4,300 – 4,350  
 Support : 4,120 – 4,160  
 Cut loss : 4,110

## PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(PGAS).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,530. If it breaks level 1,530 then the price will go to level 1,555. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,465.

Entry Buy : 1,480 – 1,505  
Target Price : 1,530 – 1,555  
Support : 1,470 – 1,480  
Cut loss : 1,465

**TLKM**

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



**(TLKM).** Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 3,000. If it breaks level 3,000 then the price will go to level 3,050. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,870.

Entry Buy : 2,900 – 2,950  
Target Price : 3,000 – 3,050  
Support : 2,880 – 2,900  
Cut loss : 2,870

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	6,875	6,800	6,750	6,925	7,000	6,650
ACES	Positive	Trading	Positive	Spec. Buy	860	835	820	875	900	805
ADRO	Positive	Trading	Negative	Hold	2,740	2,700	2,680	2,760	2,800	2,640
AKRA	Positive	Trading	Positive	Spec. Buy	1,570	1,565	1,550	1,585	1,590	1,530
AMRT	Positive	Trading	Negative	Hold	11,275	10,600	9,625	12,250	12,925	9,475
ANTM	Positive	Trading	Negative	Hold	2,720	2,680	2,660	2,740	2,780	2,620
ARTO	Positive	Oversold	Negative	Spec. Buy	1,230	1,210	1,195	1,245	1,265	1,180
ASII	Positive	Trading	Negative	Hold	2,045	1,940	1,860	2,125	2,230	1,830
BBCA	Negative	Trading	Positive	Hold	4,470	4,410	4,350	4,530	4,590	4,285
BBNI	Negative	Trading	Positive	Hold	9,550	9,400	9,275	9,675	9,825	9,125
BBRI	Positive	Trading	Positive	Spec. Buy	4,490	4,365	4,280	4,575	4,700	4,215
BBTN	Positive	Trading	Positive	Spec. Buy	4,370	4,245	4,140	4,475	4,600	4,075
BMRI	Negative	Trading	Positive	Hold	1,245	1,220	1,200	1,265	1,290	1,180
BRIS	Negative	Trading	Positive	Hold	6,100	6,000	5,925	6,175	6,275	5,825
BRPT	Negative	Trading	Positive	Hold	2,445	2,385	2,355	2,475	2,535	2,315
BUKA	Positive	Trading	Negative	Hold	945	925	905	965	985	895
CPIN	Negative	Trading	Negative	Sell	128	123	119	132	137	117
EMTK	Positive	Oversold	Negative	Spec. Buy	4,810	4,715	4,680	4,845	4,940	4,605
ESSA	Positive	Trading	Negative	Hold	770	760	750	780	790	740
EXCL	Positive	Oversold	Negative	Spec. Buy	2,165	2,115	2,075	2,205	2,255	2,040
GGRM	Positive	Trading	Negative	Hold	18,175	18,000	17,800	18,375	18,550	17,525
GOTO	Positive	Oversold	Negative	Spec. Buy	50	50	49	51	51	49
HRUM	Negative	Oversold	Negative	Spec. Buy	1,140	1,125	1,105	1,160	1,175	1,090
ICBP	Positive	Trading	Negative	Hold	10,200	10,100	9,900	10,400	10,500	9,750
INCO	Negative	Trading	Negative	Sell	4,175	4,065	3,985	4,255	4,365	3,925
INDF	Positive	Trading	Negative	Hold	5,975	5,850	5,775	6,050	6,175	5,700
INKP	Negative	Trading	Negative	Sell	8,900	8,725	8,625	9,000	9,175	8,500
INTP	Positive	Trading	Positive	Spec. Buy	7,425	7,300	7,150	7,575	7,700	7,050
ITMG	Negative	Trading	Positive	Hold	10,400	10,125	9,975	10,550	10,825	9,825
KLBF	Positive	Trading	Negative	Hold	24,125	23,825	23,625	24,325	24,625	23,250
MAPI	Positive	Trading	Negative	Hold	1,570	1,550	1,535	1,585	1,605	1,515
MBMA	Negative	Trading	Positive	Hold	1,385	1,330	1,280	1,435	1,490	1,260
MDKA	Positive	Trading	Negative	Hold	575	550	535	590	615	525
MEDC	Positive	Oversold	Negative	Spec. Buy	2,335	2,285	2,265	2,355	2,405	2,230
MTEL	Positive	Trading	Negative	Hold	1,270	1,255	1,235	1,290	1,305	1,220
PGAS	Negative	Overbought	Positive	Sell	635	625	615	645	655	605
PGEO	Negative	Trading	Negative	Sell	1,475	1,420	1,375	1,520	1,575	1,350
PTBA	Positive	Trading	Negative	Hold	1,105	1,050	995	1,160	1,215	980
PTMP	Negative	Oversold	Positive	Spec. Buy	2,420	2,390	2,350	2,460	2,490	2,315
SIDO	Positive	Trading	Negative	Hold	740	730	720	750	760	710
SMGR	Positive	Trading	Positive	Spec. Buy	3,590	3,455	3,300	3,745	3,880	3,250
SRTG	Positive	Oversold	Negative	Spec. Buy	1,290	1,250	1,215	1,325	1,365	1,195
TLKM	Positive	Trading	Positive	Spec. Buy	2,900	2,840	2,780	2,960	3,020	2,740
TOWR	Positive	Trading	Positive	Spec. Buy	690	680	665	705	715	655
UNTR	Positive	Trading	Negative	Hold	21,825	21,625	21,450	22,000	22,200	21,125
UNVR	Positive	Trading	Negative	Hold	3,030	2,960	2,920	3,070	3,140	2,875

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