

JCI Range Today 6,806 – 6,819 (Support), 6,945 – 6,958 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed negative with bearish candle. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,806 – 6,819. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 6,945 – 6,958.

Stock Pick Today: BBRI, MEDC, SIDO, TLKM

BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



(BBRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,470. If it breaks level 4,470 then the price will go to level 4,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,290.

- Entry Buy : 4,320 – 4,380
- Target Price : 4,470 – 4,520
- Support : 4,300 – 4,320
- Cut loss : 4,290

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed higher and breakup dynamic resistance (FR 38.20%). Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,355. If it breaks level 1,355 then the price will go to level 1,375. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,295.

Entry Buy : 1,310 – 1,330
Target Price : 1,355 – 1,375
Support : 1,300 – 1,310
Cut loss : 1,295

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D



(SIDO). Price closed higher and breakup dynamic resistance (FR 100%). Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 780. If it breaks level 780 then the price will go to level 790. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 745.

Entry Buy : 755 – 765
 Target Price : 780 – 790
 Support : 750 – 755
 Cut loss : 745

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D

EMA
EMA



(TLKM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,050. If it breaks level 3,050 then the price will go to level 3,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,920.

- Entry Buy : 2,950 – 2,990
- Target Price : 3,050 – 3,100
- Support : 2,930 – 2,950
- Cut loss : 2,920

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	6,875	6,850	6,825	6,900	6,925	6,725
ACES	Negative	Trading	Positive	Hold	850	835	830	855	870	815
ADRO	Positive	Trading	Negative	Hold	2,705	2,690	2,665	2,730	2,745	2,625
AKRA	Negative	Trading	Positive	Hold	1,630	1,625	1,605	1,650	1,655	1,580
AMRT	Positive	Trading	Negative	Hold	10,900	10,675	10,525	11,050	11,275	10,375
ANTM	Positive	Trading	Negative	Hold	2,735	2,715	2,695	2,755	2,775	2,650
ARTO	Negative	Oversold	Negative	Spec. Buy	1,240	1,220	1,200	1,260	1,280	1,180
ASII	Negative	Trading	Negative	Sell	2,190	2,120	2,050	2,260	2,330	2,020
BBCA	Negative	Trading	Positive	Hold	4,410	4,380	4,330	4,460	4,490	4,265
BBNI	Negative	Trading	Positive	Hold	9,575	9,525	9,425	9,675	9,725	9,275
BBRI	Negative	Trading	Positive	Hold	4,490	4,445	4,380	4,555	4,600	4,310
BBTN	Negative	Trading	Positive	Hold	4,345	4,290	4,225	4,410	4,465	4,160
BMRI	Negative	Trading	Positive	Hold	1,240	1,230	1,215	1,255	1,265	1,195
BRIS	Negative	Trading	Positive	Hold	5,925	5,850	5,775	6,000	6,075	5,675
BRPT	Negative	Overbought	Positive	Sell	2,515	2,450	2,395	2,570	2,635	2,360
BUKA	Positive	Trading	Negative	Hold	955	945	930	970	980	915
CPIN	Negative	Trading	Positive	Hold	134	130	125	139	143	123
EMTK	Negative	Trading	Negative	Sell	5,075	5,000	4,940	5,125	5,200	4,865
ESSA	Positive	Trading	Negative	Hold	750	745	730	765	770	720
EXCL	Negative	Oversold	Negative	Spec. Buy	2,175	2,115	2,075	2,215	2,275	2,040
GGRM	Negative	Trading	Negative	Sell	18,300	18,225	18,175	18,350	18,425	17,900
GOTO	Positive	Oversold	Negative	Spec. Buy	50	50	49	51	51	49
HRUM	Negative	Oversold	Negative	Spec. Buy	1,130	1,115	1,105	1,140	1,155	1,085
ICBP	Positive	Trading	Negative	Hold	10,225	10,125	10,025	10,325	10,425	9,875
INCO	Negative	Trading	Negative	Sell	4,055	4,005	3,965	4,095	4,145	3,905
INDF	Positive	Oversold	Negative	Spec. Buy	5,950	5,900	5,850	6,000	6,050	5,750
INKP	Negative	Trading	Negative	Sell	8,775	8,700	8,600	8,875	8,950	8,450
INTP	Negative	Trading	Positive	Hold	7,250	7,150	6,975	7,425	7,525	6,875
ITMG	Negative	Trading	Positive	Hold	10,400	10,275	10,100	10,575	10,700	9,925
KLBF	Positive	Oversold	Negative	Spec. Buy	23,800	23,575	23,400	23,975	24,200	23,025
MAPI	Positive	Trading	Negative	Hold	1,535	1,525	1,510	1,550	1,560	1,485
MBMA	Positive	Trading	Positive	Spec. Buy	1,400	1,370	1,340	1,430	1,460	1,320
MDKA	Negative	Trading	Negative	Sell	590	585	570	605	610	565
MEDC	Negative	Oversold	Negative	Spec. Buy	2,360	2,310	2,250	2,420	2,470	2,215
MTEL	Negative	Trading	Negative	Sell	1,325	1,300	1,280	1,345	1,370	1,260
PGAS	Negative	Overbought	Positive	Sell	650	645	630	665	670	620
PGEO	Negative	Trading	Negative	Sell	1,545	1,535	1,520	1,560	1,570	1,495
PTBA	Negative	Trading	Negative	Sell	1,150	1,145	1,130	1,165	1,170	1,110
PTMP	Positive	Oversold	Positive	Buy	2,430	2,405	2,390	2,445	2,470	2,350
SIDO	Negative	Overbought	Negative	Strong Sell	760	745	735	770	785	720
SMGR	Negative	Trading	Positive	Hold	3,665	3,615	3,535	3,745	3,795	3,480
SRTG	Positive	Oversold	Negative	Spec. Buy	1,290	1,280	1,260	1,310	1,320	1,240
TLKM	Negative	Trading	Positive	Hold	2,965	2,940	2,905	3,000	3,025	2,860
TOWR	Negative	Oversold	Positive	Spec. Buy	680	675	665	690	695	655
UNTR	Negative	Trading	Negative	Sell	21,675	21,500	21,325	21,850	22,025	21,000
UNVR	Positive	Trading	Negative	Hold	3,015	2,995	2,985	3,025	3,045	2,940

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