

JCI Range Today 6,966 – 6,994 (Support), 7,130 – 7,155 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed positive and breakout resistance. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,966 – 6,994. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,130 – 7,155.

Stock Pick Today: ARTO, CUAN, ISAT, SMDR

ARTO

Bank Artos Indonesia Tbk PT, Indonesia, Jakarta:ARTO, D

EMA (13, close, 0)
EMA (34, close, 0)



(ARTO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,450. If it breaks level 2,450 then the price will go to level 2,500. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,340.

Entry Buy : 2,370 – 2,410
Target Price : 2,450 – 2,500
Support : 2,350 – 2,370
Cut loss : 2,340

CUAN

PT Petrindo Jaya Kreasi Tbk, Indonesia, Jakarta:CUAN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CUAN). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,900. If it breaks level 8,900 then the price will go to level 9,050. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,475.

Entry Buy : 8,600 – 8,750
Target Price : 8,900 – 9,050
Support : 8,500 – 8,600
Cut loss : 8,475

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 10,900. If it breaks level 10,900 then the price will go to level 11,075. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 10,375.

Entry Buy : 10,500 – 10,700
Target Price : 10,900 – 11,075
Support : 10,400 – 10,500
Cut loss : 10,375

SMDR

Samudera Indonesia Tbk, Indonesia, Jakarta:SMDR, D



(SMDR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 330. If it breaks level 330 then the price will go to level 336. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 314.

Entry Buy : 318 – 324
 Target Price : 330 – 336
 Support : 316 – 318
 Cut loss : 314

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,025	6,975	6,925	7,075	7,125	6,825
ACES	Negative	Trading	Positive	Hold	855	850	840	865	870	830
ADRO	Negative	Trading	Negative	Sell	2,775	2,745	2,725	2,795	2,825	2,680
AKRA	Negative	Trading	Positive	Hold	1,645	1,605	1,580	1,670	1,710	1,555
AMRT	Negative	Trading	Negative	Sell	11,175	10,975	10,750	11,400	11,600	10,600
ANTM	Negative	Trading	Positive	Hold	2,735	2,680	2,645	2,770	2,825	2,605
ARTO	Negative	Oversold	Positive	Spec. Buy	1,245	1,225	1,210	1,260	1,280	1,190
ASII	Negative	Trading	Positive	Hold	2,335	2,220	2,115	2,440	2,555	2,085
BBCA	Positive	Trading	Positive	Spec. Buy	4,470	4,380	4,340	4,510	4,600	4,275
BBNI	Negative	Overbought	Positive	Sell	9,875	9,775	9,675	9,975	10,075	9,525
BBRI	Negative	Trading	Positive	Hold	4,645	4,550	4,495	4,700	4,795	4,430
BBTN	Negative	Trading	Positive	Hold	4,605	4,565	4,545	4,625	4,665	4,475
BMRI	Negative	Trading	Positive	Hold	1,270	1,250	1,240	1,280	1,300	1,220
BRIS	Positive	Trading	Positive	Spec. Buy	6,100	5,950	5,850	6,200	6,350	5,750
BRPT	Negative	Overbought	Positive	Sell	2,590	2,545	2,510	2,625	2,670	2,470
BUKA	Negative	Trading	Positive	Hold	980	955	930	1,005	1,030	915
CPIN	Negative	Trading	Positive	Hold	137	135	131	141	143	129
EMTK	Negative	Trading	Positive	Hold	5,025	4,990	4,940	5,075	5,125	4,865
ESSA	Positive	Trading	Negative	Hold	770	755	750	775	790	735
EXCL	Positive	Oversold	Positive	Buy	2,175	2,150	2,125	2,200	2,225	2,095
GGRM	Positive	Trading	Positive	Spec. Buy	18,400	17,925	17,525	18,800	19,275	17,250
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,140	1,125	1,110	1,155	1,170	1,095
ICBP	Negative	Trading	Positive	Hold	10,325	10,275	10,200	10,400	10,450	10,050
INCO	Positive	Trading	Negative	Hold	4,140	4,000	3,890	4,250	4,390	3,830
INDF	Negative	Trading	Positive	Hold	6,050	5,975	5,900	6,125	6,200	5,825
INKP	Negative	Trading	Positive	Hold	8,925	8,775	8,700	9,000	9,150	8,575
INTP	Positive	Trading	Positive	Spec. Buy	7,325	7,150	7,075	7,400	7,575	6,975
ITMG	Negative	Trading	Positive	Hold	10,525	10,350	10,175	10,700	10,875	10,025
KLBF	Positive	Trading	Negative	Hold	23,850	23,700	23,600	23,950	24,100	23,225
MAPI	Positive	Trading	Negative	Hold	1,530	1,515	1,505	1,540	1,555	1,485
MBMA	Negative	Trading	Positive	Hold	1,490	1,460	1,440	1,510	1,540	1,420
MDKA	Negative	Trading	Positive	Hold	630	625	615	640	645	605
MEDC	Negative	Trading	Negative	Sell	2,380	2,360	2,340	2,400	2,420	2,305
MTEL	Negative	Trading	Positive	Hold	1,335	1,315	1,305	1,345	1,365	1,285
PGAS	Negative	Trading	Positive	Hold	640	635	625	650	655	615
PGEO	Negative	Trading	Positive	Hold	1,540	1,525	1,510	1,555	1,570	1,490
PTBA	Negative	Trading	Positive	Hold	1,200	1,190	1,180	1,210	1,220	1,160
PTMP	Negative	Oversold	Positive	Spec. Buy	2,445	2,420	2,405	2,460	2,485	2,370
SIDO	Negative	Overbought	Positive	Sell	770	770	760	780	780	750
SMGR	Positive	Trading	Positive	Spec. Buy	3,680	3,575	3,500	3,755	3,860	3,445
SRTG	Negative	Trading	Positive	Hold	1,410	1,355	1,315	1,450	1,505	1,295
TLKM	Negative	Overbought	Positive	Sell	3,085	3,025	2,975	3,135	3,195	2,930
TOWR	Negative	Trading	Positive	Hold	725	715	700	740	750	690
UNTR	Negative	Trading	Positive	Hold	21,900	21,700	21,575	22,025	22,225	21,250
UNVR	Negative	Trading	Negative	Sell	3,055	3,005	2,975	3,085	3,135	2,930

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