

JCI Range Today 7,063 – 7,073 (Support), 7,176 – 7,185 (Resistance)



Jakarta Composite Index, Price closed negative with bearish candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,063 – 7,073. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,176 – 7,185.

Stock Pick Today: ADMR, JSMR, PGAS, PTPP

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMR). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,420. If it breaks level 1,420 then the price will go to level 1,445. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,355.

Entry Buy : 1,370 – 1,395
Target Price : 1,420 – 1,445
Support : 1,360 – 1,370
Cut loss : 1,355

JSMR

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(JSMR). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,250. If it breaks level 5,250 then the price will go to level 5,350. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,000.

Entry Buy : 5,050 – 5,150
Target Price : 5,250 – 5,350
Support : 5,025 – 5,050
Cut loss : 5,000

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). Price closed higher and breakout dynamic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,620. If it breaks level 1,620 then the price will go to level 1,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,545.

Entry Buy : 1,560 – 1,590
Target Price : 1,620 – 1,650
Support : 1,550 – 1,560
Cut loss : 1,545

PTPP



(PTPP). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 318. If it breaks level 318 then the price will go to level 324. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 300.

Entry Buy : 306 – 312
 Target Price : 318 – 324
 Support : 302 – 306
 Cut loss : 300

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,150	7,100	7,050	7,175	7,225	6,950
ACES	Negative	Trading	Positive	Hold	850	835	820	865	880	805
ADRO	Negative	Trading	Positive	Hold	2,825	2,790	2,765	2,850	2,885	2,725
AKRA	Positive	Trading	Positive	Spec. Buy	1,600	1,590	1,575	1,615	1,625	1,550
AMMN	Negative	Trading	Negative	Sell	11,550	11,350	11,175	11,725	11,925	11,000
AMRT	Negative	Trading	Positive	Hold	2,740	2,725	2,700	2,765	2,780	2,655
ANTM	Negative	Trading	Positive	Hold	1,300	1,285	1,265	1,320	1,335	1,245
ARTO	Negative	Trading	Positive	Hold	2,415	2,305	2,245	2,475	2,585	2,210
ASII	Negative	Trading	Positive	Hold	4,570	4,515	4,460	4,625	4,680	4,390
BBCA	Negative	Overbought	Positive	Sell	9,950	9,875	9,800	10,025	10,100	9,650
BBNI	Negative	Trading	Positive	Hold	4,705	4,680	4,645	4,740	4,765	4,575
BBRI	Negative	Trading	Positive	Hold	4,595	4,560	4,535	4,620	4,655	4,465
BBTN	Negative	Trading	Positive	Hold	1,275	1,270	1,260	1,285	1,290	1,240
BMRI	Negative	Trading	Positive	Hold	6,250	6,150	6,050	6,350	6,450	5,950
BRIS	Negative	Overbought	Positive	Sell	2,580	2,550	2,510	2,620	2,650	2,470
BRPT	Negative	Overbought	Positive	Sell	1,170	1,105	1,055	1,220	1,285	1,040
BUKA	Negative	Trading	Positive	Hold	135	133	131	137	139	129
CPIN	Negative	Trading	Positive	Hold	5,100	5,050	4,990	5,150	5,200	4,915
ESSA	Negative	Trading	Negative	Sell	800	780	760	820	840	745
EXCL	Negative	Trading	Positive	Hold	2,185	2,150	2,125	2,210	2,245	2,095
GGRM	Positive	Oversold	Negative	Spec. Buy	17,500	17,325	17,250	17,575	17,750	16,975
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,215	1,195	1,180	1,230	1,250	1,160
ICBP	Negative	Trading	Positive	Hold	10,250	10,175	10,050	10,375	10,450	9,875
INCO	Negative	Trading	Negative	Sell	4,160	4,080	4,000	4,240	4,320	3,940
INDF	Negative	Trading	Positive	Hold	6,100	6,075	6,025	6,150	6,175	5,925
INKP	Negative	Trading	Positive	Hold	9,025	8,950	8,850	9,125	9,200	8,700
INTP	Negative	Trading	Positive	Hold	7,425	7,300	7,150	7,575	7,700	7,025
ISAT	Negative	Trading	Positive	Hold	10,425	10,325	10,175	10,575	10,675	10,025
ITMG	Negative	Trading	Positive	Hold	24,675	24,225	23,825	25,075	25,525	23,450
KLBF	Positive	Trading	Negative	Hold	1,470	1,435	1,390	1,515	1,550	1,370
MAPI	Negative	Trading	Positive	Hold	1,450	1,425	1,410	1,465	1,490	1,390
MBMA	Negative	Trading	Positive	Hold	640	620	600	660	680	590
MDKA	Negative	Trading	Positive	Hold	2,470	2,435	2,400	2,505	2,540	2,360
MEDC	Negative	Trading	Positive	Hold	1,370	1,355	1,345	1,380	1,395	1,325
MTEL	Positive	Trading	Positive	Spec. Buy	640	635	620	655	660	610
PGAS	Positive	Trading	Positive	Spec. Buy	1,565	1,540	1,510	1,595	1,620	1,485
PGEO	Negative	Trading	Positive	Hold	1,215	1,200	1,180	1,235	1,250	1,165
PTBA	Negative	Trading	Positive	Hold	2,500	2,480	2,470	2,510	2,530	2,435
SIDO	Positive	Trading	Positive	Spec. Buy	760	750	745	765	775	735
SMGR	Negative	Trading	Positive	Hold	3,940	3,885	3,800	4,025	4,080	3,740
SRTG	Negative	Trading	Positive	Hold	1,470	1,440	1,415	1,495	1,525	1,395
TLKM	Negative	Trading	Positive	Hold	3,060	3,025	3,000	3,085	3,120	2,955
TOWR	Negative	Trading	Positive	Hold	730	725	715	740	745	705
UNTR	Negative	Trading	Positive	Hold	22,225	21,950	21,725	22,450	22,725	21,400
UNVR	Positive	Trading	Negative	Hold	2,965	2,945	2,925	2,985	3,005	2,880

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.