

JCI Range Today 7,140 – 7,155 (Support), 7,285 – 7,300 (Resistance)



Jakarta Composite Index, Price closed positive with bullish candle. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,140 – 7,155. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,285 – 7,300.

Stock Pick Today: CPIN, EXCL, HMSP, MEDC

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 5,350. If it breaks level 5,350 then the price will go to level 5,425. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,100.

Entry Buy : 5,150 – 5,250
Target Price : 5,350 – 5,425
Support : 5,125 – 5,150
Cut loss : 5,100

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 2,250. If it breaks level 2,250 then the price will go to level 2,290. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,150.

Entry Buy : 2,170 – 2,210
Target Price : 2,250 – 2,290
Support : 2,160 – 2,170
Cut loss : 2,150

HMSP

Hanjaya Mandala Sampoerna Tbk PT, Indonesia, Jakarta:HMSP, D

EMA (13, close, 0)
EMA (34, close, 0)



(HMSP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 750. If it breaks level 750 then the price will go to level 760. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 715.

Entry Buy : 725 – 735
Target Price : 750 – 760
Support : 720 – 725
Cut loss : 715

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,415. If it breaks level 1,415 then the price will go to level 1,440. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,350.

Entry Buy : 1,365 – 1,390
Target Price : 1,415 – 1,440
Support : 1,355 – 1,365
Cut loss : 1,350

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,225	7,200	7,175	7,250	7,275	7,050
ACES	Positive	Trading	Negative	Hold	835	825	815	845	855	800
ADRO	Negative	Trading	Positive	Hold	2,885	2,855	2,835	2,905	2,935	2,790
AKRA	Positive	Trading	Positive	Spec. Buy	1,585	1,575	1,555	1,605	1,615	1,535
AMMN	Negative	Trading	Negative	Sell	11,550	11,475	11,425	11,600	11,675	11,250
AMRT	Negative	Trading	Positive	Hold	2,755	2,725	2,685	2,795	2,825	2,640
ANTM	Negative	Trading	Positive	Hold	1,325	1,320	1,310	1,335	1,340	1,290
ARTO	Negative	Trading	Positive	Hold	2,365	2,255	2,175	2,445	2,555	2,140
ASII	Negative	Trading	Positive	Hold	4,575	4,535	4,515	4,595	4,635	4,445
BBCA	Negative	Trading	Positive	Hold	9,900	9,825	9,725	10,000	10,075	9,575
BBNI	Negative	Trading	Positive	Hold	4,710	4,645	4,600	4,755	4,820	4,530
BBRI	Negative	Overbought	Positive	Sell	4,740	4,650	4,570	4,820	4,910	4,500
BBTN	Negative	Trading	Positive	Hold	1,275	1,260	1,240	1,295	1,310	1,225
BMRI	Negative	Trading	Positive	Hold	6,275	6,175	6,100	6,350	6,450	6,025
BRIS	Negative	Trading	Positive	Hold	2,505	2,460	2,435	2,530	2,575	2,400
BRPT	Negative	Overbought	Positive	Sell	1,255	1,220	1,200	1,275	1,310	1,180
BUKA	Negative	Trading	Positive	Hold	133	130	126	137	140	124
CPIN	Negative	Trading	Positive	Hold	5,200	5,125	5,025	5,300	5,375	4,945
ESSA	Negative	Trading	Positive	Hold	800	785	775	810	825	760
EXCL	Positive	Trading	Positive	Spec. Buy	2,190	2,165	2,130	2,225	2,250	2,095
GGRM	Positive	Oversold	Negative	Spec. Buy	17,300	17,150	16,950	17,500	17,650	16,700
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,210	1,200	1,185	1,225	1,235	1,165
ICBP	Positive	Trading	Negative	Hold	10,250	10,175	10,075	10,350	10,425	9,925
INCO	Negative	Trading	Negative	Sell	4,070	4,000	3,960	4,110	4,180	3,900
INDF	Negative	Trading	Positive	Hold	6,100	6,075	6,050	6,125	6,150	5,950
INKP	Negative	Trading	Positive	Hold	9,075	8,950	8,825	9,200	9,325	8,675
INTP	Negative	Trading	Positive	Hold	7,575	7,425	7,300	7,700	7,850	7,175
ISAT	Negative	Trading	Positive	Hold	10,450	10,375	10,275	10,550	10,625	10,125
ITMG	Negative	Overbought	Positive	Sell	26,000	25,750	25,525	26,225	26,475	25,150
KLBF	Positive	Trading	Negative	Hold	1,465	1,445	1,425	1,485	1,505	1,400
MAPI	Positive	Trading	Positive	Spec. Buy	1,410	1,400	1,385	1,425	1,435	1,365
MBMA	Negative	Trading	Positive	Hold	620	605	590	635	650	580
MDKA	Negative	Trading	Positive	Hold	2,485	2,460	2,435	2,510	2,535	2,400
MEDC	Negative	Trading	Positive	Hold	1,370	1,340	1,315	1,395	1,425	1,295
MTEL	Negative	Overbought	Positive	Sell	675	665	650	690	700	640
PGAS	Negative	Overbought	Positive	Sell	1,605	1,590	1,575	1,620	1,635	1,550
PGEO	Negative	Trading	Positive	Hold	1,205	1,190	1,175	1,220	1,235	1,160
PTBA	Negative	Trading	Positive	Hold	2,535	2,495	2,475	2,555	2,595	2,435
SIDO	Positive	Trading	Negative	Hold	750	745	735	760	765	725
SMGR	Negative	Trading	Positive	Hold	4,005	3,910	3,835	4,080	4,175	3,775
SRTG	Negative	Trading	Positive	Hold	1,445	1,410	1,385	1,470	1,505	1,360
TLKM	Negative	Trading	Positive	Hold	2,995	2,935	2,905	3,025	3,085	2,860
TOWR	Negative	Trading	Positive	Hold	745	735	720	760	770	710
UNTR	Negative	Overbought	Positive	Sell	23,625	23,475	23,300	23,800	23,950	22,950
UNVR	Positive	Trading	Negative	Hold	2,925	2,900	2,875	2,950	2,975	2,830

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