

JCI Range Today 7,176 – 7,196 (Support), 7,308 – 7,328 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed positive and breakout resistance. Indicator from stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,176 – 7,196. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,308 – 7,328.

Stock Pick Today: ASSA, BMRI, PNLF, SMSM

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 720. If it breaks level 720 then the price will go to level 730. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 685.

Entry Buy : 695 – 705
Target Price : 720 – 730
Support : 690 – 695
Cut loss : 685

BMRI

Bank Mandiri Persero Tbk PT, Indonesia, Jakarta:BMRI, D



(BMRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,550. If it breaks level 6,550 then the price will go to level 6,650. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,250.

Entry Buy : 6,325 – 6,425
 Target Price : 6,550 – 6,650
 Support : 6,275 – 6,325
 Cut loss : 6,250

PNLF

Panin Finansial Tbk, Indonesia, Jakarta:PNLF, D

EMA
EMA



(PNLF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 354. If it breaks level 354 then the price will go to level 358. We recommend to be careful if the price fails to break through or turn around the support area.

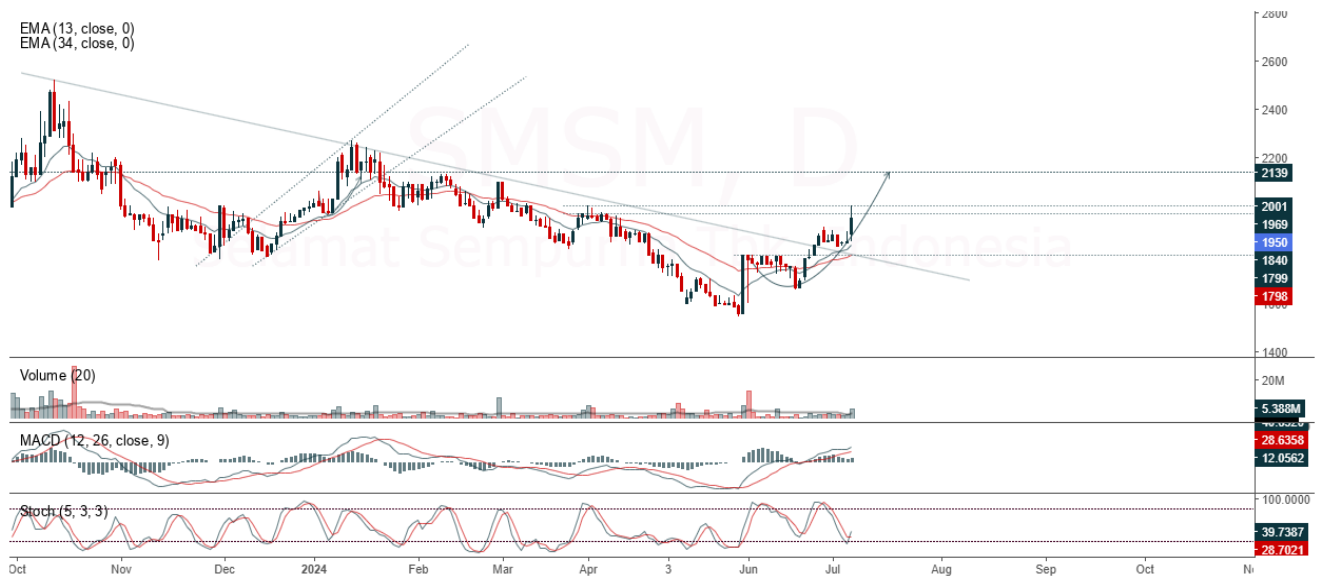
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 336.

Entry Buy : 340 – 346
 Target Price : 354 – 358
 Support : 338 – 340
 Cut loss : 336

SMSM

Selamat Sempurna Tbk, Indonesia, Jakarta:SMSM, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMSM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,985. If it breaks level 1,985 then the price will go to level 2,020. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,895.

Entry Buy : 1,915 – 1,950
Target Price : 1,985 – 2,020
Support : 1,900 – 1,915
Cut loss : 1,895

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,250	7,225	7,175	7,275	7,300	7,075
ACES	Positive	Trading	Negative	Hold	840	830	830	840	850	815
ADRO	Negative	Overbought	Positive	Sell	2,890	2,865	2,840	2,915	2,940	2,795
AKRA	Positive	Oversold	Negative	Spec. Buy	1,570	1,560	1,540	1,590	1,600	1,515
AMMN	Negative	Trading	Negative	Sell	11,575	11,475	11,400	11,650	11,750	11,225
AMRT	Negative	Trading	Positive	Hold	2,765	2,750	2,725	2,790	2,805	2,685
ANTM	Negative	Trading	Positive	Hold	1,320	1,305	1,295	1,330	1,345	1,275
ARTO	Positive	Trading	Positive	Spec. Buy	2,280	2,220	2,160	2,340	2,400	2,130
ASII	Negative	Trading	Positive	Hold	4,575	4,540	4,505	4,610	4,645	4,435
BBCA	Positive	Overbought	Positive	Hold	9,925	9,900	9,825	10,000	10,025	9,675
BBNI	Negative	Trading	Positive	Hold	4,725	4,670	4,635	4,760	4,815	4,565
BBRI	Negative	Overbought	Positive	Sell	4,830	4,785	4,750	4,865	4,910	4,675
BBTN	Negative	Trading	Positive	Hold	1,290	1,270	1,255	1,305	1,325	1,235
BMRI	Negative	Overbought	Positive	Sell	6,400	6,275	6,200	6,475	6,600	6,100
BRIS	Positive	Trading	Positive	Spec. Buy	2,495	2,460	2,435	2,520	2,555	2,400
BRPT	Negative	Overbought	Positive	Sell	1,250	1,200	1,155	1,295	1,345	1,135
BUKA	Positive	Trading	Positive	Spec. Buy	137	136	134	139	140	132
CPIN	Negative	Trading	Positive	Hold	5,250	5,175	5,050	5,375	5,450	4,980
ESSA	Negative	Trading	Positive	Hold	790	785	775	800	805	760
EXCL	Negative	Trading	Positive	Hold	2,190	2,160	2,120	2,230	2,260	2,090
GGRM	Positive	Oversold	Negative	Spec. Buy	17,200	17,075	17,000	17,275	17,400	16,750
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,205	1,190	1,180	1,215	1,230	1,160
ICBP	Positive	Trading	Negative	Hold	10,250	10,225	10,150	10,325	10,350	10,000
INCO	Positive	Trading	Negative	Hold	4,050	4,015	4,000	4,065	4,100	3,940
INDF	Negative	Trading	Positive	Hold	6,100	6,100	6,050	6,150	6,150	5,975
INKP	Negative	Trading	Positive	Hold	8,925	8,800	8,625	9,100	9,225	8,500
INTP	Negative	Trading	Positive	Hold	7,425	7,350	7,200	7,575	7,650	7,100
ISAT	Positive	Trading	Positive	Spec. Buy	10,400	10,325	10,150	10,575	10,650	10,000
ITMG	Negative	Overbought	Positive	Sell	26,200	25,775	25,425	26,550	26,975	25,025
KLBF	Positive	Trading	Negative	Hold	1,490	1,455	1,430	1,515	1,550	1,405
MAPI	Positive	Trading	Positive	Spec. Buy	1,400	1,395	1,380	1,415	1,420	1,360
MBMA	Positive	Trading	Positive	Spec. Buy	625	605	595	635	655	585
MDKA	Negative	Trading	Positive	Hold	2,455	2,420	2,375	2,500	2,535	2,340
MEDC	Negative	Trading	Positive	Hold	1,390	1,380	1,360	1,410	1,420	1,340
MTEL	Negative	Trading	Positive	Hold	665	650	640	675	690	630
PGAS	Negative	Overbought	Positive	Sell	1,610	1,595	1,590	1,615	1,630	1,565
PGEO	Negative	Trading	Positive	Hold	1,215	1,200	1,180	1,235	1,250	1,165
PTBA	Negative	Trading	Positive	Hold	2,545	2,515	2,495	2,565	2,595	2,455
SIDO	Positive	Trading	Negative	Hold	750	740	730	760	770	720
SMGR	Negative	Trading	Positive	Hold	3,950	3,895	3,850	3,995	4,050	3,790
SRTG	Negative	Trading	Positive	Hold	1,460	1,440	1,420	1,480	1,500	1,395
TLKM	Positive	Trading	Positive	Spec. Buy	2,995	2,965	2,935	3,025	3,055	2,890
TOWR	Negative	Trading	Positive	Hold	730	730	715	745	745	705
UNTR	Negative	Overbought	Positive	Sell	23,700	23,625	23,425	23,900	23,975	23,075
UNVR	Positive	Trading	Negative	Hold	2,920	2,900	2,890	2,930	2,950	2,845

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