

JCI Range Today 7,196 – 7,215 (Support), 7,317 – 7,328 (Resistance)



Jakarta Composite Index, Price closed positive with bullish candle. Indicator from stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,196 – 7,215. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,317 – 7,328.

Stock Pick Today: ESSA, EXCL, HRUM, PNBN

ESSA

ESSA Industries Indonesia Tbk PT, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 860. If it breaks level 860 then the price will go to level 875. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 815.

Entry Buy : 825 – 840

Target Price : 860 – 875

Support : 820 – 825

Cut loss : 815

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,310. If it breaks level 2,310 then the price will go to level 2,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,210.

Entry Buy : 2,230 – 2,270
Target Price : 2,310 – 2,350
Support : 2,220 – 2,230
Cut loss : 2,210

HRUM

Harum Energy Tbk, Indonesia, Jakarta:HRUM, D



(HRUM). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,250. If it breaks level 1,250 then the price will go to level 1,270. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,185.

Entry Buy : 1,200 – 1,225
 Target Price : 1,250 – 1,270
 Support : 1,190 – 1,200
 Cut loss : 1,185

PNBN

Bank Pan Indonesia Tbk, Indonesia, Jakarta:PNBN, D



(PNBN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,320. If it breaks level 1,320 then the price will go to level 1,340. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,260.

- Entry Buy : 1,275 – 1,295
- Target Price : 1,320 – 1,340
- Support : 1,265 – 1,275
- Cut loss : 1,260

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,275	7,225	7,200	7,300	7,325	7,100
ACES	Positive	Trading	Positive	Spec. Buy	850	835	830	855	870	815
ADRO	Negative	Overbought	Positive	Sell	2,905	2,885	2,865	2,925	2,945	2,820
AKRA	Positive	Oversold	Negative	Spec. Buy	1,505	1,495	1,475	1,525	1,535	1,455
AMMN	Positive	Trading	Negative	Hold	11,150	10,875	10,725	11,300	11,575	10,550
AMRT	Negative	Trading	Positive	Hold	2,855	2,805	2,775	2,885	2,935	2,730
ANTM	Negative	Trading	Positive	Hold	1,355	1,340	1,320	1,375	1,390	1,300
ARTO	Positive	Trading	Positive	Spec. Buy	2,355	2,325	2,285	2,395	2,425	2,250
ASII	Negative	Trading	Positive	Hold	4,585	4,550	4,505	4,630	4,665	4,435
BBCA	Negative	Overbought	Positive	Sell	10,100	10,050	10,025	10,125	10,175	9,875
BBNI	Negative	Trading	Positive	Hold	4,770	4,665	4,570	4,865	4,970	4,500
BBRI	Negative	Trading	Positive	Hold	4,835	4,735	4,655	4,915	5,025	4,585
BBTN	Negative	Overbought	Positive	Sell	1,305	1,290	1,275	1,320	1,335	1,255
BMRI	Negative	Trading	Positive	Hold	6,300	6,200	6,100	6,400	6,500	6,000
BRIS	Positive	Trading	Positive	Spec. Buy	2,495	2,445	2,405	2,535	2,585	2,365
BRPT	Negative	Trading	Positive	Hold	1,125	1,095	1,070	1,150	1,180	1,055
BUKA	Negative	Trading	Positive	Hold	141	139	138	142	144	135
CPIN	Negative	Trading	Positive	Hold	5,275	5,250	5,200	5,325	5,350	5,125
ESSA	Negative	Overbought	Positive	Sell	830	815	795	850	865	780
EXCL	Negative	Trading	Positive	Hold	2,250	2,205	2,170	2,285	2,330	2,135
GGRM	Positive	Oversold	Negative	Spec. Buy	17,375	17,250	17,200	17,425	17,550	16,925
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRUM	Positive	Trading	Positive	Spec. Buy	1,215	1,200	1,180	1,235	1,250	1,160
ICBP	Negative	Trading	Positive	Hold	10,325	10,225	10,125	10,425	10,525	9,975
INCO	Positive	Trading	Positive	Spec. Buy	4,035	3,995	3,965	4,065	4,105	3,905
INDF	Positive	Trading	Positive	Spec. Buy	5,950	5,925	5,850	6,025	6,050	5,775
INKP	Positive	Trading	Positive	Spec. Buy	8,850	8,750	8,650	8,950	9,050	8,525
INTP	Negative	Trading	Positive	Hold	7,700	7,500	7,400	7,800	8,000	7,275
ISAT	Negative	Trading	Positive	Hold	10,550	10,450	10,375	10,625	10,725	10,225
ITMG	Negative	Overbought	Positive	Sell	25,775	25,475	25,200	26,050	26,350	24,825
KLBF	Negative	Trading	Negative	Sell	1,560	1,545	1,540	1,565	1,580	1,515
MAPI	Positive	Trading	Positive	Spec. Buy	1,400	1,390	1,370	1,420	1,430	1,350
MBMA	Positive	Trading	Positive	Spec. Buy	620	600	585	635	655	575
MDKA	Positive	Trading	Positive	Spec. Buy	2,460	2,430	2,400	2,490	2,520	2,365
MEDC	Negative	Trading	Positive	Hold	1,350	1,340	1,325	1,365	1,375	1,305
MTEL	Negative	Overbought	Positive	Sell	685	670	645	710	725	635
PGAS	Negative	Overbought	Positive	Sell	1,560	1,510	1,460	1,610	1,660	1,440
PGEO	Negative	Trading	Positive	Hold	1,225	1,215	1,200	1,240	1,250	1,180
PTBA	Negative	Trading	Positive	Hold	2,545	2,520	2,505	2,560	2,585	2,465
SIDO	Positive	Trading	Negative	Hold	750	735	720	765	780	705
SMGR	Negative	Overbought	Positive	Sell	4,190	4,135	4,060	4,265	4,320	3,995
SRTG	Negative	Trading	Positive	Hold	1,470	1,450	1,435	1,485	1,505	1,415
TLKM	Positive	Trading	Positive	Spec. Buy	3,075	3,025	2,995	3,105	3,155	2,950
TOWR	Negative	Trading	Positive	Hold	765	750	725	790	805	715
UNTR	Negative	Overbought	Positive	Sell	23,825	23,675	23,475	24,025	24,175	23,125
UNVR	Positive	Trading	Negative	Hold	3,030	2,980	2,920	3,090	3,140	2,875

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