





JCI Range Today 7,253 – 7,269 (Support), 7,374 – 7,396 (Resistance)

Jakarta Composite Index, Price close positive and breakup trendline resistance. Indicator from stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,253 – 7,269. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,374 – 7,396.

Stock Pick Today: AALI, DILD, HRUM, PTPP







(AALI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,975. If it breaks level 5,975 then the price will go to level 6,075. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,675.

 Entry Buy
 : 5,750 - 5,850

 Target Price
 : 5,975 - 6,075

 Support
 : 5,700 - 5,750

 Cut loss
 : 5,675







(DILD). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 184. If it breaks level 184 then the price will go to level 187. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 175.

 Entry Buy
 : 177 - 180

 Target Price
 : 184 - 187

 Support
 : 176 - 177

 Cut loss
 : 175







(HRUM). Price closed higher and breakout sideways area. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,285. If it breaks level 1,285 then the price will go to level 1,305. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,225.

 Entry Buy
 : 1,240 - 1,260

 Target Price
 : 1,285 - 1,305

 Support
 : 1,230 - 1,240

 Cut loss
 : 1,225







(PTPP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 424. If it breaks level 424 then the price will go to level 432. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 404.

 Entry Buy
 : 408 - 416

 Target Price
 : 424 - 432

 Support
 : 406 - 408

 Cut loss
 : 404



Technical Recommendation

July 15, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,325	7,300	7,275	7,350	7,375	7,175
ACES	Positive	Oversold	Negative	Spec. Buy	810	795	770	835	850	760
ADRO	Positive	Trading	Positive	Spec. Buy	2,835	2,810	2,775	2,870	2,895	2,735
AKRA	Positive	Oversold	Negative	Spec. Buy	1,505	1,485	1,470	1,520	1,540	1,445
AMMN	Positive	Trading	Negative	Hold	11,700	11,525	11,325	11,900	12,075	11,150
AMRT	Negative	Overbought	Positive	Sell	2,920	2,890	2,830	2,980	3,010	2,790
ANTM	Negative	Trading	Positive	Hold	1,365	1,350	1,335	1,380	1,395	1,315
ARTO	Negative	Trading	Positive	Hold	2,305	2,260	2,205	2,360	2,405	2,170
ASII	Positive	Trading	Positive	Spec. Buy	4,530	4,490	4,460	4,560	4,600	4,395
BBCA	Negative	Overbought	Positive	Sell	10,075	10,025	10,000	10,100	10,150	9,850
BBNI	Negative	Overbought	Positive	Sell	5,000	4,870	4,795	5,075	5,200	4,720
BBRI	Negative	Overbought	Positive	Sell	4,935	4,885	4,835	4,985	5,025	4,760
BBTN	Negative	Overbought	Positive	Sell	1,340	1,305	1,280	1,365	1,400	1,260
BMRI	Positive	Trading	Positive	Spec. Buy	6,450	6,375	6,300	6,525	6,600	6,200
BRIS	Negative	Trading	Negative	Sell	2,520	2,480	2,450	2,550	2,590	2,415
BRPT	Positive	Trading	Positive	Spec. Buy	1,120	1,110	1,085	1,145	1,155	1,065
BUKA	Positive	Trading	Positive	Spec. Buy	135	132	130	137	140	128
CPIN	Negative	Overbought	Positive	Sell	5,525	5,500	5,375	5,650	5,675	5,300
ESSA	Negative	Overbought	Positive	Sell	845	815	795	865	895	780
EXCL	Negative	Trading	Positive	Hold	2,285	2,230	2,175	2,340	2,395	2,140
GGRM	Negative	Oversold	Negative	Spec. Buy	17,150	17,050	16,925	17,275	17,375	16,675
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,245	1,215	1,185	1,275	1,305	1,165
ICBP	Negative	Trading	Positive	Hold	10,400	10,250	10,150	10,500	10,650	10,000
INCO	Positive	Oversold	Negative	Spec. Buy	3,785	3,730	3,695	3,820	3,875	3,640
INDF	Positive	Trading	Negative	Hold	5,975	5,950	5,925	6,000	6,025	5,825
ΙΝΚΡ	Positive	Oversold	Negative	Spec. Buy	8,550	8,400	8,175	8,775	8,925	8,050
INTP	Negative	Trading	Positive	Hold	7,450	7,400	7,325	7,525	7,575	7,225
ISAT	Negative	Overbought	Positive	Sell	11,500	11,300	11,100	11,700	11,900	10,925
ITMG	Positive	Trading	Positive	Spec. Buy	25,550	25,350	25,125	25,775	25,975	24,750
KLBF	Negative	Trading	Positive	Hold	1,570	1,555	1,535	1,590	1,605	1,515
MAPI	Positive	Trading	Negative	Hold	1,390	1,380	1,360	1,410	1,420	1,340
MBMA	Negative	Trading	Positive	Hold	640	630	615	655	665	605
MDKA	Positive	Trading	Positive	Spec. Buy	2,410	2,375	2,340	2,445	2,480	2,300
MEDC	Positive	Trading	Positive	Spec. Buy	1,330	1,310	1,295	1,345	1,365	1,275
MTEL	Negative	Trading	Positive	Hold	670	665	655	680	685	645
PGAS	Positive	Trading	Negative	Hold	1,575	1,560	1,550	1,585	1,600	1,525
PGEO	Negative	Overbought	Positive	Sell	1,295	1,270	1,250	1,315	1,340	1,230
PTBA	Positive	Trading	Positive	Spec. Buy	2,545	2,525	2,515	2,555	2,575	2,475
SIDO	Negative	Trading	Negative	Sell	745	740	735	750	755	725
SMGR	Negative	Trading	Positive	Hold	4,070	4,020	3,980	4,110	4,160	3,920
SRTG	Positive	Trading	Positive	Spec. Buy	1,440	1,415	1,405	1,450	1,475	1,385
TLKM	Negative	Overbought	Positive	Sell	3,235	3,195	3,175	3,255	3,295	3,125
	Negative	Overbought	Positive	Sell	800 22 E00	785	770	815	830	755
	Positive	Overbought Trading	Positive	Hold	23,500	23,325	23,150	23,675	23,850	22,800
UNVR	Negative	Trading	Negative	Sell	2,920	2,890	2,870	2,940	2,970	2,825





OUR TEAM

Sukarno Alatas Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800 Abdul Azis Setyo Wibowo Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800 Vicky Rosalinda Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.