

JAKARTA COMPOSITE INDEX


Highest	7,346.10
Lowest	7,282.66
YTD %	0.17

Market Review (Session 1)

In session 1, JCI closed down -0.58% to the level of 7,285.10.

Market Prediction (Session 2)

JCI: The index closed negative with bearish candle. JCI is expected to be volatile with the opportunity to maintain its weakening.

- AALI: The price managed touched first target at 5,975 (+2.14%) and closed at 5,900 (+0.85%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- DILD: The price closed at 176 (-2.22%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- HRUM: The price closed at 1,240 (-1.59%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- PTPP: The price closed at 406 (-2.40%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT AKR Corporindo Tbk. (AKRA) has announced plans to transfer a total of 336,305,000 shares through its employee share ownership program (MESOP), commencing on August 1, 2024. Furthermore, AKRA will sell the remaining buyback shares back to the stock market at a price in accordance with the relevant regulations.

- PT Batavia Prosperindo Trans Tbk. (BPTR) has obtained a credit facility of Rp470 billion from PT Bank Mandiri Tbk. (BMRI) for the purchase of vehicles and general business operations. The interest rate on the facility is fixed or floating and applies for a period of up to five years.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,858	0.09	16.8	1.0
IHSG	7,285	(0.58)	17.1	2.1
Shanghai	2,974	0.11	14.1	1.2
TWSE	23,875	(0.20)	26.4	2.7
KLSE	1,626	0.43	15.3	1.4
ST - Times	3,497	(0.01)	12.8	1.2
Sensex	80,608	0.14	25.3	4.0
Hangseng	18,039	(1.39)	10.2	1.1
Nikkei	41,191	(2.45)	26.4	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,380	(0.47)	5.54
Consumer Cyclical	737	(0.22)	(10.26)
Energy	2,412	(0.11)	14.80
Financials	1,392	(0.64)	(4.56)
Healthcare	1,426	(0.48)	3.61
Industrials	1,017	(0.19)	(7.02)
Infrastructure	1,594	(1.17)	1.50
Cons. Non-Cyclical	713	(0.18)	(1.35)
Prop. & Real Estate	647	0.57	(9.36)
Technology	3,294	0.56	(25.73)
Trans. & Logistics	1,348	0.73	(15.85)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	82.40	0.23	15.00
Gold (USD tr.oz)	2,411	(0.02)	16.87
Nickel (USD/mt ton)	16,856	0.28	1.52
Tin (USD/mt ton)	33,695	(2.80)	32.58
Copper (USD/mt ton)	9,877	0.92	15.40
Coal (USD/ton)	136.8	-	-
CPO (MYR/ton)	4,005	0.18	8.41

Currency	Latest	Chg%	YTD%
USD-IDR	16,177	(0.24)	(4.82)
AUD-IDR	10,959	(0.22)	(4.14)
EUR-IDR	17,620	(0.39)	(3.29)
SGD-IDR	12,055	(0.36)	(3.14)
JPY-IDR	102	(1.01)	6.30
GBP-IDR	20,985	(0.62)	(6.40)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.9	0.0	7.2
15 Year	7.1	0.3	6.8
20 Year	7.1	0.2	4.9
30 Year	7.1	0.3	3.3

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
SRTG	1,500	4.90	(8.54)	20.35	1.67
INKP	8,525	0.89	2.40	46.64	1.17
UNTR	23,675	0.74	4.64	88.31	0.93
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MAPI	1,335	(3.61)	(25.42)	22.16	0.38
ACES	780	(2.50)	8.33	13.38	0.36
TLKM	3,140	(2.48)	(20.51)	311.06	1.08
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	50	284.3	(41.9)	60.07	1.90
BBRI	4,840	95.2	(15.5)	733.55	1.40
BRPT	1,115	91.8	(16.0)	105.14	2.94
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,840	461.0	(15.5)	733.55	1.40
BBNI	5,000	234.1	(7.0)	186.49	1.34
BMRI	6,350	185.0	5.0	592.67	1.33

Economic Calendar

Date	Event	Act	Prev	Frcst
Friday July 12 2024				
10:00 AM	CN Balance of Trade JUN	\$99.05B	\$82.62B	\$85B
10:00 AM	CN Exports YoY JUN	8.6%	7.6%	8.1%
10:00 AM	CN Imports YoY JUN	-2.3%	1.8%	3.0%
7:30 PM	US PPI MoM JUN	0.2%	0%	0.2%
7:30 PM	US Core PPI MoM JUN	0.4%	0.3%	0.2%
7:30 PM	US Core PPI YoY JUN	3%	2.6%	2.3%
7:30 PM	US PPI JUN	144.402	144.079	144.1
7:30 PM	US PPI YoY JUN	2.6%	2.4%	2.4%
9:00 PM	US Michigan Consumer Sentiment Prel JUL	66.0	68.2	68.6
9:00 PM	US Michigan 5 Year Inflation Expectations Prel JUL	2.9%	3%	2.9%
Monday July 15 2024				
11:00 AM	ID Balance of Trade JUN	\$2.39B	\$2.92B	\$ 2.7B
11:00 AM	ID Exports YoY JUN	1.17%	2.85%	
11:00 AM	ID Imports YoY JUN	7.58%	-8.83%	
9:00 AM	CN GDP Growth Rate YoY Q2	4.7%	5.3%	5.0%
9:00 AM	CN Industrial Production YoY JUN	5.3%	5.6%	5.3%
9:00 AM	CN Retail Sales YoY JUN	2%	3.7%	3.2%
9:00 AM	CN Fixed Asset Investment (YTD) YoY JUN	3.9%	4%	3.8%
9:00 AM	CN GDP Growth Rate QoQ Q2	0.7%	1.5%	1.0%
9:00 AM	CN Unemployment Rate JUN	5%	5%	5.10%
11:00 PM	US Fed Chair Powell Speech			

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
15-Jul-24	10:00	TELE	RUPST	Telesindo Tower, Jl. Gajah Mada No. 27A
	15:00	IIKP	RUPST	Neo Hotel Puri Indah, Jl. Raya Kembangan No. 8
16-Jul-24	15:00	TAXI	RUPST	Fave Hote, Jl. Kyai Haji Zainul Arifin No. 15-17
17-Jul-24	10:00	TGRA	RUPST	Lippo Puri Tower Lt. 12, Jl. Puri Indah Raya Boulevard U1-3
18-Jul-24	10:30	IFSH	RUPSLB	Sahid Sudirman Center Lt. 32, Jl. Jenderal Sudirman No. 86
19-Jul-24	9:00	URBN	RUPST	Hotel Ambhara, Jl. Iskandar Raya No. 1
	10:00	HEXA	RUPSLB	Kantor Pusat Perseroan, Jl. Pulo Kambing II Kav. I-II No. 33
	14:00	KIJA	RUPST	President Lounge, Ground Floor Menara Batavia

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
AMIN	Cash Dividen	15-Jul-24	16-Jul-24	17-Jul-24	8-Aug-24	5	2.66%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.