

JCI Range Today 7,155 – 7,176 (Support), 7,269 – 7,278 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price close negative and breakdown dynamic support at EMA 5 & 10. Indicator from stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,155 – 7,176. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,269 – 7,278.

Stock Pick Today: ASSA, ENRG, ESSA, HRTA

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 785. If it breaks level 785 then the price will go to level 795. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 750.

Entry Buy : 760 – 770
Target Price : 785 – 795
Support : 755 – 760
Cut loss : 750

ENRG

Energi Mega Persada Tbk, Indonesia, Jakarta:ENRG, D

EMA (13, close, 0)
EMA (34, close, 0)



(ENRG). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 234. If it breaks level 234 then the price will go to level 238. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 222.

- Entry Buy : 226 – 230
- Target Price : 234 – 238
- Support : 224 – 226
- Cut loss : 222

ESSA

ESSA Industries Indonesia Tbk PT, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 885. If it breaks level 885 then the price will go to level 900. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 845.

Entry Buy : 855 – 870
Target Price : 885 – 900
Support : 850 – 855
Cut loss : 845

HRTA

Hartadinata Abadi Tbk PT, Indonesia, Jakarta:HRTA, D

EMA (13, close, 0)
EMA (34, close, 0)



(HRTA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 406. If it breaks level 406 then the price will go to level 412. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 388.

Entry Buy : 392 – 398
Target Price : 406 – 412
Support : 390 – 392
Cut loss : 388

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,250	7,225	7,175	7,300	7,325	7,075
ACES	Positive	Oversold	Negative	Spec. Buy	790	780	765	805	815	750
ADRO	Positive	Trading	Positive	Spec. Buy	2,880	2,860	2,830	2,910	2,930	2,790
AKRA	Negative	Oversold	Negative	Spec. Buy	1,510	1,490	1,475	1,525	1,545	1,455
AMMN	Negative	Trading	Negative	Sell	11,425	11,175	10,900	11,700	11,950	10,725
AMRT	Negative	Overbought	Positive	Sell	2,895	2,860	2,815	2,940	2,975	2,775
ANTM	Negative	Trading	Positive	Hold	1,350	1,330	1,320	1,360	1,380	1,300
ARTO	Positive	Trading	Positive	Spec. Buy	2,265	2,220	2,195	2,290	2,335	2,160
ASII	Positive	Trading	Positive	Spec. Buy	4,435	4,375	4,325	4,485	4,545	4,260
BBCA	Positive	Overbought	Positive	Hold	9,975	9,925	9,900	10,000	10,050	9,750
BBNI	Negative	Overbought	Positive	Sell	5,025	4,980	4,945	5,050	5,075	4,870
BBRI	Positive	Trading	Positive	Spec. Buy	4,780	4,720	4,670	4,830	4,890	4,600
BBTN	Negative	Overbought	Positive	Sell	1,375	1,370	1,355	1,390	1,395	1,335
BMRI	Negative	Trading	Positive	Hold	6,375	6,325	6,275	6,425	6,475	6,175
BRIS	Positive	Trading	Negative	Hold	2,470	2,450	2,430	2,490	2,510	2,395
BRPT	Negative	Trading	Positive	Hold	1,100	1,085	1,070	1,115	1,130	1,055
BUKA	Positive	Trading	Negative	Hold	131	128	125	134	137	123
CPIN	Negative	Overbought	Positive	Sell	5,500	5,425	5,300	5,625	5,700	5,225
ESSA	Negative	Trading	Positive	Hold	850	825	805	870	895	790
EXCL	Positive	Trading	Positive	Spec. Buy	2,230	2,220	2,190	2,260	2,270	2,155
GGRM	Positive	Oversold	Negative	Spec. Buy	17,000	16,950	16,900	17,050	17,100	16,650
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRUM	Negative	Trading	Positive	Hold	1,230	1,220	1,215	1,235	1,245	1,195
ICBP	Negative	Trading	Positive	Hold	10,500	10,425	10,250	10,675	10,750	10,100
INCO	Positive	Oversold	Negative	Spec. Buy	3,760	3,680	3,620	3,820	3,900	3,565
INDF	Negative	Trading	Negative	Sell	5,950	5,950	5,900	6,000	6,000	5,825
INKP	Positive	Trading	Negative	Hold	8,625	8,600	8,500	8,725	8,750	8,375
INTP	Positive	Trading	Negative	Hold	7,375	7,300	7,150	7,525	7,600	7,025
ISAT	Negative	Overbought	Positive	Sell	11,600	11,350	11,175	11,775	12,025	11,000
ITMG	Negative	Trading	Positive	Hold	25,850	25,525	25,300	26,075	26,400	24,925
KLBF	Negative	Trading	Positive	Hold	1,570	1,565	1,555	1,580	1,585	1,530
MAPI	Positive	Oversold	Negative	Spec. Buy	1,375	1,330	1,285	1,420	1,465	1,265
MBMA	Negative	Trading	Positive	Hold	650	640	625	665	675	615
MDKA	Positive	Oversold	Positive	Buy	2,365	2,335	2,305	2,395	2,425	2,270
MEDC	Positive	Trading	Negative	Hold	1,290	1,280	1,265	1,305	1,315	1,245
MTEL	Positive	Trading	Positive	Spec. Buy	685	665	650	700	720	640
PGAS	Negative	Trading	Negative	Sell	1,600	1,570	1,545	1,625	1,655	1,525
PGEO	Negative	Overbought	Positive	Sell	1,280	1,260	1,235	1,305	1,325	1,215
PTBA	Negative	Trading	Positive	Hold	2,535	2,515	2,505	2,545	2,565	2,465
SIDO	Negative	Trading	Negative	Sell	740	740	735	745	745	725
SMGR	Positive	Trading	Positive	Spec. Buy	4,080	4,040	4,010	4,110	4,150	3,950
SRTG	Positive	Trading	Positive	Spec. Buy	1,495	1,470	1,455	1,510	1,535	1,435
TLKM	Negative	Trading	Positive	Hold	3,140	3,095	3,050	3,185	3,230	3,000
TOWR	Negative	Overbought	Positive	Sell	795	790	780	805	810	770
UNTR	Positive	Overbought	Positive	Hold	23,825	23,675	23,550	23,950	24,100	23,175
UNVR	Positive	Trading	Negative	Hold	2,870	2,810	2,750	2,930	2,990	2,710

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