





JCI Range Today 7,224 – 7,239 (Support), 7,346 – 7,365 (Resistance)

Jakarta Composite Index, Price close negative with bearish candle. Indicator from stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,224 – 7,239. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,346 – 7,365.

Stock Pick Today: AUTO, HOKI, JSMR, SIDO







(AUTO). Price closed higher and break bullish penant pattern. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,250. If it breaks level 2,250 then the price will go to level 2,290. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,150.

 Entry Buy
 : 2,710 - 2,210

 Target Price
 : 2,250 - 2,290

 Support
 : 2,160 - 2,170

 Cut loss
 : 2,150





HOKI



(HOKI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 155. If it breaks level 155 then the price will go to level 157. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 148.

 Entry Buy
 : 150 - 152

 Target Price
 : 155 - 157

 Support
 : 149 - 150

 Cut loss
 : 148







(JSMR). Price closed higher and breakup dynamic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,450. If it breaks level 5,450 then the price will go to level 5,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,200.

 Entry Buy
 : 5,250 - 5,350

 Target Price
 : 5,450 - 5,550

 Support
 : 5,225 - 5,250

 Cut loss
 : 5,200









(SIDO). Price closed with bullish candle and false breakdown. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 760. If it breaks level 760 then the price will go to level 770. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 725.

 Entry Buy
 : 735 - 745

 Target Price
 : 760 - 770

 Support
 : 730 - 735

 Cut loss
 : 725



Technical Recommendation

July 22, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	7,300	7,275	7,225	7,325	7,350	7,125
ACES	Positive	Trading	Negative	Hold	810	800	795	815	825	780
ADRO	Negative	Overbought	Positive	Sell	3,085	3,015	2,975	3,125	3,195	2,930
AKRA	Negative	Oversold	Negative	Spec. Buy	1,515	1,510	1,495	1,530	1,535	1,475
AMMN	Positive	Trading	Negative	Hold	11,200	11,050	10,725	11,525	11,675	10,575
AMRT	Positive	Trading	Positive	Spec. Buy	2,865	2,825	2,785	2,905	2,945	2,740
ANTM	Positive	Trading	Positive	Spec. Buy	1,360	1,340	1,310	1,390	1,410	1,290
ARTO	Positive	Trading	Positive	Spec. Buy	2,360	2,305	2,260	2,405	2,460	2,225
ASII	Positive	Trading	Positive	Spec. Buy	4,520	4,495	4,460	4,555	4,580	4,390
BBCA	Positive	Overbought	Negative	Sell	10,075	10,025	9,925	10,175	10,225	9,775
BBNI	Negative	Overbought	Positive	Sell	5,075	5,050	5,000	5,125	5,150	4,925
BBRI	Positive	Overbought	Positive	Hold	4,885	4,855	4,825	4,915	4,945	4,750
BBTN	Negative	Overbought	Positive	Sell	1,380	1,360	1,340	1,400	1,420	1,315
BMRI	Negative	Overbought	Positive	Sell	6,500	6,475	6,425	6,550	6,575	6,325
BRIS	Positive	Trading	Negative	Hold	2,470	2,450	2,430	2,490	2,510	2,395
BRPT	Positive	Trading	Negative	Hold	1,070	1,050	1,035	1,085	1,105	1,015
BUKA	Positive	Trading	Negative	Hold	127	126	123	130	131	121
CPIN	Positive	Overbought	Positive	Hold	5,450	5,400	5,300	5,550	5,600	5,225
ESSA	Negative	Trading	Positive	Hold	855	845	835	865	875	820
EXCL	Positive	Trading	Positive	Spec. Buy	2,200	2,165	2,130	2,235	2,270	2,095
GGRM	Positive	Oversold	Negative	Spec. Buy	16,950	16,900	16,875	16,975	17,025	16,625
GOTO	Negative	Oversold	Positive	Spec. Buy	51	50	50	51	52	49
HRUM	Positive	Trading	Positive	Spec. Buy	1,245	1,225	1,215	1,255	1,275	1,195
ICBP	Negative	Overbought	Positive	Sell	10,725	10,650	10,525	10,850	10,925	10,375
INCO	Negative	Trading	Negative	Sell	3,825	3,805	3,785	3,845	3,865	3,725
INDF	Negative	Trading	Positive	Hold	6,050	6,025	5,950	6,125	6,150	5,850
INKP	Negative	Oversold	Negative	Spec. Buy	8,450	8,375	8,225	8,600	8,675	8,100
INTP	Positive	Trading	Negative	Hold	7,300	7,275	7,175	7,400	7,425	7,075
ISAT	Negative	Overbought	Positive	Sell	11,625	11,475	11,300	11,800	11,950	11,125
ITMG KLBF	Negative	Overbought Trading	Positive Positive	Sell Hold	26,425	26,175	26,000	26,600 1,590	26,850 1,615	25,600
MAPI	Negative Negative	0	Positive	Hold	1,570 1,390	1,545 1,380	1,525 1,365	1,390 1,405	1,615	1,505 1,345
MBMA	Negative	Trading Trading	Positive	Hold	630	620	605	645	655	595
MDKA	Positive	Trading	Positive	Spec. Buy	2,365	2,330	2,295	2,400	2,435	2,260
MEDC	Positive	Trading	Negative	Hold	1,300	1,285	1,265	2,400 1,320	1,335	1,245
MTEL	Negative	Trading	Positive	Hold	685	675	670	690	700	655
PGAS	Negative	Trading	Positive	Hold	1,605	1,585	1,555	1,635	1,655	1,535
PGEO	Positive	Overbought	Positive	Hold	1,290	1,265	1,240	1,315	1,340	1,220
РТВА	Negative	Overbought	Positive	Sell	2,640	2,595	2,580	2,655	2,700	2,540
SIDO	Positive	Trading	Negative	Hold	735	725	710	750	760	700
SMGR	Positive	Trading	Positive	Spec. Buy	4,075	4,040	4,005	4,110	4,145	3,945
SRTG	Negative	Trading	Positive	Hold	1,505	1,480	1,465	1,520	1,545	1,440
TLKM	Positive	Trading	Positive	Spec. Buy	3,170	3,125	3,080	3,215	3,260	3,030
TOWR	Positive	Trading	Positive	Spec. Buy	785	770	750	805	820	735
UNTR	Negative	Overbought	Positive	Sell	24,525	24,225	23,950	24,800	25,100	23,600
UNVR	Positive	Oversold	Negative	Spec. Buy	2,800	2,770	2,740	2,830	2,860	2,700
	1 0510140			Spee. Buy	2,000	2,770	2,, 70	2,000	2,000	2,700





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