

JCI Range Today 7,196 – 7,207 (Support), 7,314 – 7,328 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed swing high with an indication of a double top pattern or ABC correction minor term. Indicator from stochastic is death cross, MACD histogram is moving negative (line is death cross) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,196 – 7,207. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,314 – 7,328.

Stock Pick Today: ASII, ASSA, HRTA, SMSM

ASII



(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 4,620. If it breaks level 4,620 then the price will go to level 4,690. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,420.

Entry Buy : 4,460 – 4,530
 Target Price : 4,620 – 4,690
 Support : 4,430 – 4,460
 Cut loss : 4,420

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ASSA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 820. If it breaks level 820 then the price will go to level 835. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 780.

Entry Buy : 790 – 805
 Target Price : 820 – 835
 Support : 785 – 790
 Cut loss : 780

HRTA

Hartadinata Abadi Tbk PT, Indonesia, Jakarta:HRTA, D

EMA(13, close, 0)
EMA(34, close, 0)



(HRTA). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 416. If it breaks level 416 then the price will go to level 422. We recommend to be careful if the price fails to break through or turn around the support area.

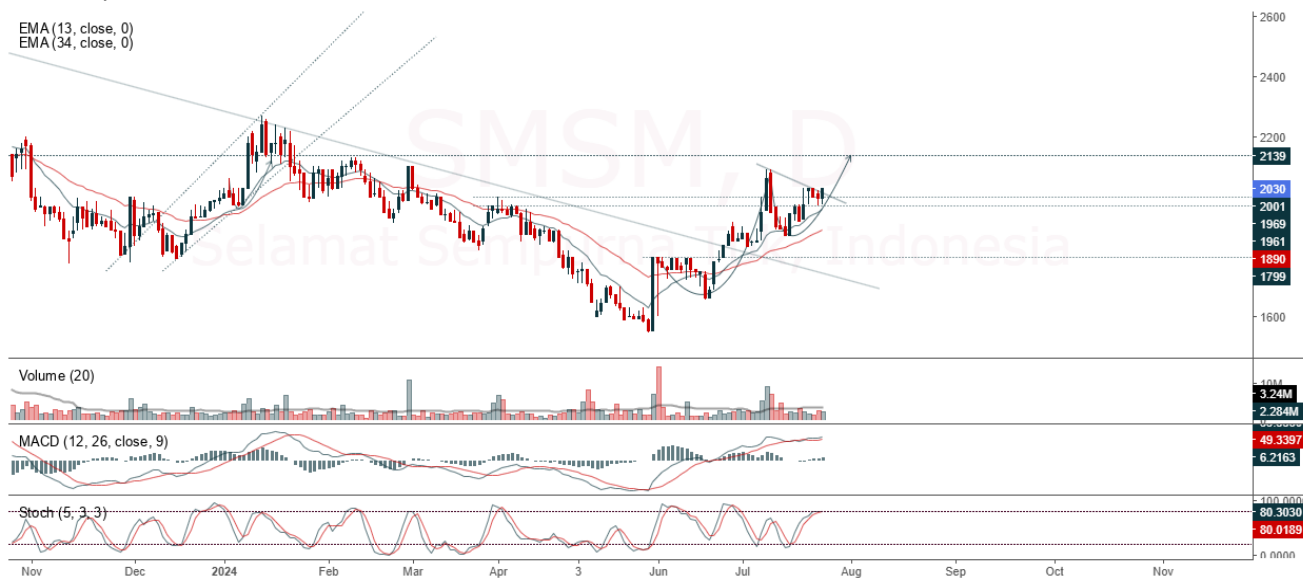
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 398.

Entry Buy : 402 – 408
Target Price : 416 – 422
Support : 400 – 402
Cut loss : 398

SMSM

Selamat Sempurna Tbk, Indonesia, Jakarta:SMSM, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMSM). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,070. If it breaks level 2,070 then the price will go to level 2,100. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,985.

Entry Buy : 2,000 – 2,030
Target Price : 2,070 – 2,100
Support : 1,990 – 2,000
Cut loss : 1,985

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,275	7,250	7,225	7,300	7,350	7,100
ACES	Negative	Trading	Positive	Hold	820	815	800	835	840	790
ADRO	Negative	Overbought	Positive	Sell	3,155	3,120	3,085	3,190	3,225	3,040
AKRA	Negative	Oversold	Negative	Spec. Buy	1,505	1,500	1,495	1,510	1,515	1,475
AMMN	Negative	Trading	Negative	Sell	11,700	11,525	11,400	11,825	12,000	11,225
AMRT	Negative	Trading	Positive	Hold	2,860	2,825	2,780	2,905	2,940	2,735
ANTM	Positive	Trading	Positive	Spec. Buy	1,315	1,305	1,295	1,325	1,335	1,275
ARTO	Negative	Overbought	Positive	Sell	2,515	2,390	2,285	2,620	2,745	2,250
ASII	Negative	Trading	Positive	Hold	4,505	4,450	4,405	4,550	4,605	4,340
BBCA	Negative	Overbought	Positive	Sell	10,125	10,050	10,025	10,150	10,225	9,850
BBNI	Negative	Overbought	Positive	Sell	5,075	5,025	4,965	5,125	5,175	4,890
BBRI	Negative	Trading	Positive	Hold	4,780	4,755	4,740	4,795	4,820	4,665
BBTN	Positive	Trading	Positive	Spec. Buy	1,355	1,340	1,320	1,375	1,390	1,300
BMRI	Negative	Overbought	Positive	Sell	6,500	6,450	6,400	6,550	6,600	6,300
BRIS	Negative	Trading	Negative	Sell	2,515	2,490	2,455	2,550	2,575	2,420
BRPT	Negative	Trading	Negative	Sell	1,075	1,045	1,025	1,095	1,125	1,010
BUKA	Positive	Trading	Negative	Hold	124	119	115	128	133	113
CPIN	Positive	Trading	Positive	Spec. Buy	5,400	5,350	5,250	5,500	5,550	5,175
ESSA	Positive	Trading	Negative	Hold	820	805	785	840	855	775
EXCL	Positive	Trading	Positive	Spec. Buy	2,230	2,200	2,170	2,260	2,290	2,135
GGRM	Negative	Oversold	Positive	Spec. Buy	16,925	16,800	16,700	17,025	17,150	16,425
GOTO	Negative	Overbought	Positive	Sell	54	54	52	56	56	51
HRUM	Negative	Trading	Positive	Hold	1,230	1,225	1,215	1,240	1,245	1,200
ICBP	Negative	Trading	Positive	Hold	10,750	10,675	10,550	10,875	10,950	10,400
INCO	Positive	Oversold	Negative	Spec. Buy	3,745	3,710	3,685	3,770	3,805	3,630
INDF	Negative	Trading	Positive	Hold	6,050	5,975	5,900	6,125	6,200	5,800
INKP	Positive	Oversold	Negative	Spec. Buy	8,325	8,175	8,000	8,500	8,650	7,875
INTP	Positive	Trading	Negative	Hold	7,250	7,250	7,175	7,325	7,325	7,075
ISAT	Negative	Overbought	Positive	Sell	11,600	11,225	10,925	11,900	12,275	10,750
ITMG	Negative	Overbought	Positive	Sell	26,550	26,275	26,075	26,750	27,025	25,675
KLBF	Negative	Trading	Positive	Hold	1,575	1,570	1,555	1,590	1,595	1,535
MAPI	Positive	Trading	Negative	Hold	1,360	1,340	1,310	1,390	1,410	1,290
MBMA	Positive	Trading	Negative	Hold	635	625	615	645	655	605
MDKA	Positive	Trading	Positive	Spec. Buy	2,395	2,360	2,325	2,430	2,465	2,290
MEDC	Negative	Trading	Negative	Sell	1,275	1,270	1,255	1,290	1,295	1,235
MTEL	Positive	Overbought	Negative	Sell	685	685	670	700	700	660
PGAS	Positive	Trading	Positive	Spec. Buy	1,590	1,580	1,565	1,605	1,615	1,540
PGEO	Negative	Trading	Positive	Hold	1,275	1,265	1,240	1,300	1,310	1,225
PTBA	Negative	Overbought	Positive	Sell	2,640	2,600	2,570	2,670	2,710	2,530
SIDO	Positive	Trading	Negative	Hold	725	710	690	745	760	680
SMGR	Negative	Trading	Positive	Hold	4,070	4,040	4,010	4,100	4,130	3,950
SRTG	Positive	Trading	Positive	Spec. Buy	1,490	1,470	1,455	1,505	1,525	1,435
TLKM	Positive	Trading	Positive	Spec. Buy	3,100	3,045	2,990	3,155	3,210	2,945
TOWR	Positive	Overbought	Positive	Hold	790	780	765	805	815	750
UNTR	Negative	Overbought	Positive	Sell	24,825	24,725	24,525	25,025	25,125	24,150
UNVR	Positive	Oversold	Negative	Spec. Buy	2,725	2,705	2,685	2,745	2,765	2,640

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.