

**JAKARTA COMPOSITE INDEX**


Highest	7,333.90
Lowest	7,286.77
YTD %	0.45

**Market Review (Session 1)**

In session 1, JCI closed up +0.24% to the level of 7,305.65.

**Market Prediction (Session 2)**

JCI: The index closed positive and inline our projection. JCI is still expected to be volatile with the opportunity to maintain its strengthening.

- AKRA: The price closed at 1,515 (-2.57%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 1,490.

- ASII: The price closed at 4,610 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- LSIP: The price managed touched first target at 875 (+1.74%) and closed at 865 (+0.58%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- PTBA: The price closed at 2,680 (+0.75%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- PT Aneka Tambang Tbk. (ANTM) reported a net profit of Rp1.55 trillion for the first half of 2024, representing a 17% decline from the previous year. The company attributes this decline to effective cost management and robust production and sales of key commodities.

- PT Trimegah Bangun Persada Tbk. (NCKL) or Harita Nickel has entered into a Cooperation Agreement with the Coordinating Ministry for Maritime Affairs and Investment. The agreement reaffirms the company's commitment to conserving and protecting waters, particularly through a mangrove rehabilitation program.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,765	1.25	16.1	1.0
IHSG	7,306	0.24	17.0	2.1
Shanghai	2,892	0.04	13.6	1.2
TWSE	22,193	0.35	24.4	2.5
KLSE	1,625	0.74	15.3	1.4
ST - Times	3,452	0.73	12.5	1.1
Sensex	81,568	0.28	24.9	4.0
Hangseng	17,331	1.82	9.5	1.0
Nikkei	38,592	2.50	24.2	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,359	0.92	3.96
Consumer Cyclical	752	0.88	(8.41)
Energy	2,465	0.15	17.33
Financials	1,396	(0.00)	(4.28)
Healthcare	1,429	(0.25)	3.82
Industrials	1,030	0.22	(5.84)
Infrastructure	1,584	(0.08)	0.86
Cons. Non-Cyclical	708	(0.08)	(2.01)
Prop. & Real Estate	638	0.74	(10.62)
Technology	3,344	(0.04)	(24.61)
Trans. & Logistics	1,386	0.55	(13.48)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	77.38	0.29	8.00
Gold (USD tr.oz)	2,395	0.33	16.10
Nickel (USD/mt ton)	15,769	(0.37)	(4.87)
Tin (USD/mt ton)	29,416	(1.26)	16.35
Copper (USD/mt ton)	9,122	0.20	6.45
Coal (USD/ton)	139.25	0.00	-
CPO (MYR/ton)	4,044	0.90	9.78

Currency	Latest	Chg%	YTD%
USD-IDR	16,288	0.01	(5.47)
AUD-IDR	10,673	0.29	(1.58)
EUR-IDR	17,690	(0.05)	(3.67)
SGD-IDR	12,140	(0.12)	(3.82)
JPY-IDR	106	(0.52)	2.50
GBP-IDR	20,970	(0.02)	(6.33)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.0	(0.4)	7.4
15 Year	7.1	(0.5)	6.9
20 Year	7.1	(0.4)	4.9
30 Year	7.1	(0.1)	3.2

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	1,100	3.29	(17.16)	103.72	3.09
SRTG	1,475	2.79	(10.06)	20.01	1.47
ANTM	1,325	2.32	(22.29)	31.84	1.23
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	2,470	(3.89)	(14.83)	34.23	2.66
AKRA	1,515	(2.57)	2.71	30.41	0.24
ACES	805	(1.83)	11.81	13.81	0.46
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	53	373.9	(38.4)	63.67	2.08
BRPT	1,100	151.0	(17.2)	103.72	3.09
BUKA	120	103.2	(44.4)	12.37	1.58
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,780	307.9	(16.5)	724.45	1.42
BMRI	6,525	114.6	7.9	609.00	1.22
BBNI	5,050	35.8	(6.0)	188.35	1.32

**Economic Calendar**

Date	Event	Act	Prev	Frkst
Friday July 26 2024				
2:00 PM	ES Unemployment Rate Q2	11.27%	12.29%	11.20%
7:30 PM	US Core PCE Price Index MoM JUN	0.2%	0.1%	0.1%
7:30 PM	US Personal Income MoM JUN	0.2%	0.4%	0.3%
7:30 PM	US Personal Spending MoM JUN	0.3%	0.4%	0.3%
7:30 PM	US PCE Price Index MoM JUN	0.1%	0%	0%
7:30 PM	US PCE Price Index YoY JUN	2.5%	2.6%	2.5%
7:30 PM	US Core PCE Price Index YoY JUN	2.6%	2.6%	2.5%
9:00 PM	US Michigan Consumer Sentiment Final JUL	66.4	68.2	66.0
9:00 PM	US Michigan 5 Year Inflation Expectations Final JUL	3%	3%	2.9%
9:00 PM	US Michigan Inflation Expectations Final JUL	2.9%	3%	2.9%
Monday July 29 2024				
3:30 PM	GB BoE Consumer Credit JUN		£1.513B	£1.6B
5:00 PM	GB CBI Distributive Trades JUL		-24	-9
9:30 PM	US Dallas Fed Manufacturing Index JUL		-15.1	-12
10:30 PM	US 3-Month Bill Auction		5.190%	
10:30 PM	US 6-Month Bill Auction		4.990%	

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
30-Jul-24	9:30	TRON	RUPST & RUPSLB	Gedung TKDN, Jl. Sunter Muara No. 8A
	10:00	MIKA	RUPSLB	Mitra Keluarga Kalideres Auditorium Lt.6, Jl. Peta Selatan No. 1
	10:00	MTFN	RUPST	Jl. Kemang Utara A No. 7
	10:30	CBUT	RUPSLB	The Sultan Hotel ASEAN Room 4, Jl. Gatot Subroto
31-Jul-24	14:00	PGEO	RUPSLB	Mengakses Electronic General Meeting System KSEI (eASY.KSEI)
2-Aug-24	10:00	ACES	RUPSLB	Gedung Kawan Lama Lt. 3, Jl. Puri Kencana No. 1
	10:00	NISP	RUPSLB	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
	14:00	NINE	RUPST	Harris Suites Puri Mansion, Jl. Puri Lkr. Luar
5-Aug-24	14:00	TOSK	RUPST	The Royal Kuningan, Jl. Kuningan Persada No. 2
6-Aug-24	10:00	ROTI	RUPSLB	Freesia - Jasmin Lt. 5 Hotel Mulia, Jl. Asia - Afrika
7-Aug-24	14:00	WEGE	RUPSLB	WIKA Tower II Lt. 17, Jl. D.I. Panjaitan Kav. 10
8-Aug-24	10:30	ALTO	RUPST & RUPSLB	The Belleza Shopping Arcade Lt. 7, Jl Letjen Soepono No. 34
9-Aug-24	10:00	MEDS	RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 9, Jl. Nanjung No. 2
	10:00	RCCC	RUPSLB	Ascott Kuningan Lt. 10, Jl. Prof. Dr. Satrio No. 1
	14:00	PNGO	RUPSLB	Kantor Cabang Perseroan, Jl. Basuki Rahmat No. 23, Palembang

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
AKRA	Cash Dividen	2-Aug-24	5-Aug-24	6-Aug-24	15-Aug-24	50	3.22%

**IPO**

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
DOSS	130 - 135	01 – 05 Aug 24	05 Aug 24	07 Aug 24	-
NEST	160 - 200	01 – 06 Aug 24	06 Aug 24	08 Aug 24	-

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