

JCI Range Today 7,224 – 7,240 (Support), 7,333 – 7,347 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed positive with gravestone doji. Indicator from stochastic is golden cross, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,224 – 7,240. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,333 – 7,347.

Stock Pick Today: AMMN, BFIN, PGAS, PSAB

AMMN

Amman Mineral Internasional Tbk PT, Indonesia, Jakarta:AMMN, D

EMA (13, close, 0)
EMA (34, close, 0)



(AMMN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 12,475. If it breaks level 12,475 then the price will go to level 12,700. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 11,925.

Entry Buy : 12,050 – 12,250
Target Price : 12,475 – 12,700
Support : 11,950 – 12,050
Cut loss : 11,925

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 870. If it breaks level 870 then the price will go to level 885. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 830.

Entry Buy : 840 – 855
Target Price : 870 – 885
Support : 835 – 840
Cut loss : 830

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,635. If it breaks level 1,635 then the price will go to level 1,660. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,560.

Entry Buy : 1,580 – 1,605
Target Price : 1,635 – 1,660
Support : 1,565 – 1,580
Cut loss : 1,560

PSAB

J Resources Asia Pasifik Tbk, Indonesia, Jakarta:PSAB, D

EMA (13, close, 0)
EMA (34, close, 0)



(PSAB). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 220. If it breaks level 220 then the price will go to level 226. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 208.

Entry Buy : 212 – 216
Target Price : 220 – 226
Support : 210 – 212
Cut loss : 208

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,300	7,275	7,250	7,325	7,350	7,125
ACES	Negative	Trading	Positive	Hold	810	800	790	820	830	780
ADRO	Positive	Overbought	Positive	Hold	3,190	3,155	3,140	3,205	3,240	3,090
AKRA	Negative	Trading	Positive	Hold	1,545	1,520	1,495	1,570	1,595	1,470
AMMN	Negative	Trading	Positive	Hold	12,050	11,650	11,325	12,375	12,775	11,150
AMRT	Positive	Trading	Negative	Hold	2,835	2,815	2,805	2,845	2,865	2,760
ANTM	Positive	Trading	Negative	Hold	1,325	1,300	1,285	1,340	1,365	1,265
ARTO	Negative	Overbought	Positive	Sell	2,525	2,465	2,395	2,595	2,655	2,355
ASII	Negative	Trading	Positive	Hold	4,610	4,590	4,560	4,640	4,660	4,490
BBCA	Negative	Overbought	Positive	Sell	10,325	10,200	10,075	10,450	10,575	9,900
BBNI	Positive	Trading	Positive	Spec. Buy	5,025	5,000	4,975	5,050	5,075	4,900
BBRI	Positive	Trading	Negative	Hold	4,785	4,770	4,745	4,810	4,825	4,675
BBTN	Positive	Trading	Negative	Hold	1,315	1,305	1,295	1,325	1,335	1,275
BMRI	Positive	Trading	Positive	Spec. Buy	6,500	6,475	6,400	6,575	6,600	6,300
BRIS	Positive	Trading	Negative	Hold	2,475	2,450	2,415	2,510	2,535	2,380
BRPT	Negative	Trading	Negative	Sell	1,090	1,050	1,025	1,115	1,155	1,010
BUKA	Positive	Oversold	Negative	Spec. Buy	119	117	115	121	123	113
CPIN	Positive	Trading	Negative	Hold	5,225	5,150	5,050	5,325	5,400	4,980
ESSA	Positive	Trading	Negative	Hold	830	815	805	840	855	790
EXCL	Negative	Trading	Negative	Sell	2,175	2,155	2,145	2,185	2,205	2,110
GGRM	Positive	Oversold	Negative	Spec. Buy	16,575	16,550	16,500	16,625	16,650	16,250
GOTO	Negative	Trading	Positive	Hold	54	53	52	55	56	51
HRUM	Positive	Trading	Negative	Hold	1,195	1,180	1,170	1,205	1,220	1,150
ICBP	Positive	Overbought	Positive	Hold	10,850	10,775	10,650	10,975	11,050	10,500
INCO	Positive	Oversold	Positive	Buy	3,765	3,720	3,695	3,790	3,835	3,640
INDF	Negative	Trading	Positive	Hold	6,100	6,050	6,025	6,125	6,175	5,925
INKP	Positive	Oversold	Negative	Spec. Buy	8,075	8,000	7,950	8,125	8,200	7,825
INTP	Negative	Trading	Negative	Sell	7,225	7,200	7,150	7,275	7,300	7,050
ISAT	Positive	Overbought	Positive	Hold	11,725	11,625	11,550	11,800	11,900	11,375
ITMG	Positive	Trading	Positive	Spec. Buy	26,350	26,050	25,850	26,550	26,850	25,475
KLBF	Negative	Trading	Positive	Hold	1,565	1,555	1,535	1,585	1,595	1,510
MAPI	Negative	Trading	Negative	Sell	1,385	1,365	1,350	1,400	1,420	1,330
MBMA	Positive	Trading	Negative	Hold	595	585	575	605	615	565
MDKA	Negative	Trading	Positive	Hold	2,405	2,385	2,375	2,415	2,435	2,335
MEDC	Positive	Trading	Negative	Hold	1,320	1,300	1,285	1,335	1,355	1,265
MTEL	Positive	Trading	Negative	Hold	665	645	640	670	690	630
PGAS	Positive	Trading	Negative	Hold	1,595	1,590	1,575	1,610	1,615	1,555
PGEO	Positive	Trading	Negative	Hold	1,280	1,265	1,245	1,300	1,315	1,225
PTBA	Positive	Overbought	Positive	Hold	2,680	2,655	2,640	2,695	2,720	2,600
SIDO	Positive	Trading	Negative	Hold	710	695	680	725	740	670
SMGR	Positive	Trading	Negative	Hold	4,020	3,960	3,920	4,060	4,120	3,860
SRTG	Positive	Trading	Negative	Hold	1,475	1,445	1,410	1,510	1,540	1,390
TLKM	Positive	Trading	Negative	Hold	3,075	3,030	2,995	3,110	3,155	2,950
TOWR	Negative	Trading	Negative	Sell	790	780	780	790	800	765
UNTR	Positive	Overbought	Positive	Hold	24,850	24,625	24,425	25,050	25,275	24,075
UNVR	Positive	Oversold	Negative	Spec. Buy	2,480	2,440	2,410	2,510	2,550	2,375

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