

JAKARTA COMPOSITE INDEX

7,249.18
 -0.54%

 Highest 7,292.56
 Lowest 7,228.86
 YTD % (0.32)

Market Review (Session 1)

In session 1, JCI closed down -0.54% to the level of 7,249.18.

Market Prediction (Session 2)

JCI: The index closed negative and inline our projection. JCI is still expected to move sideways with a tendency to weaken.

- AMMN: The price closed at 12,025 (-1.84%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BFIN: The price breakout second target at 885, highest 915 (+7.02%) and closed at 910 (+6.43%). Potential uptrend to target 930 – 960. Benchmark Support 885 – 895. Beware if the price breaks below new support.
- PGAS: The price closed at 1,595 (-0.62%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PSAB: The price closed at 210 (-2.78%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Adi Sarana Armada Tbk. (ASSA) has announced a net profit increase of nearly fourfold, reaching Rp152.83 billion in the first half of 2024. This was the result of cost-efficiency measures implemented by the Anteraja subsidiary and the leveraging of synergies with Cargoshare Logistics.
- PT Gajah Tunggal Tbk. (GJTL) has announced that its net revenue, profit before tax, and profit attributable to owners of the parent entity have all increased compared to the same period last year. Additionally, there was an increase in both total liabilities and total assets.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,737	(1.00)	16.3	1.0
IHSG	7,249	(0.54)	17.0	2.1
Shanghai	2,877	(0.52)	13.7	1.2
TWSE	22,165	(0.02)	24.4	2.5
KLSE	1,623	(0.09)	15.4	1.4
ST - Times	3,448	0.12	12.6	1.1
Sensex	81,431	0.08	25.0	4.0
Hangseng	17,038	(1.16)	9.6	1.0
Nikkei	38,358	(0.33)	24.7	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,354	(0.22)	3.57
Consumer Cyclical	752	(0.23)	(8.41)
Energy	2,456	(0.23)	16.92
Financials	1,396	(0.33)	(4.27)
Healthcare	1,430	0.33	3.92
Industrials	1,023	(0.17)	(6.43)
Infrastructure	1,561	(0.86)	(0.57)
Cons. Non-Cyclical	703	(0.33)	(2.70)
Prop. & Real Estate	639	0.08	(10.54)
Technology	3,341	(0.13)	(24.69)
Trans. & Logistics	1,374	(1.45)	(14.18)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	75.49	(0.42)	5.36
Gold (USD tr.oz)	2,386	0.08	15.67
Nickel (USD/mt ton)	15,794	0.16	(4.61)
Tin (USD/mt ton)	29,571	0.53	15.27
Copper (USD/mt ton)	9,111	(0.12)	5.46
Coal (USD/ton)	140.10	0.00	-
CPO (MYR/ton)	4,021	(0.57)	10.46

Currency	Latest	Chg%	YTD%
USD-IDR	16,319	(0.24)	(5.65)
AUD-IDR	10,698	(0.42)	(1.81)
EUR-IDR	17,665	(0.13)	(3.53)
SGD-IDR	12,143	(0.21)	(3.84)
JPY-IDR	106	0.34	3.13
GBP-IDR	20,982	(0.51)	(6.38)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.9	(0.1)	7.1
15 Year	7.1	(0.1)	6.7
20 Year	7.1	0.1	4.8
30 Year	7.1	0.1	3.0

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	2,610	4.82	(10.00)	36.17	2.66
SRTG	1,570	4.32	(4.27)	21.30	1.53
MAPI	1,415	2.54	(20.95)	23.49	0.32
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TLKM	2,920	(4.26)	(26.08)	289.26	1.04
BBRI	4,680	(2.09)	(18.25)	709.30	1.45
PGEO	1,260	(1.95)	7.69	52.28	0.97
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	54	748.7	(37.2)	64.88	2.11
BUKA	119	155.6	(44.9)	12.27	1.51
TLKM	2,920	122.2	(26.1)	289.26	1.04
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,680	495.0	(18.3)	709.30	1.45
BMRI	6,425	247.5	6.2	599.67	1.26
BBNI	4,980	72.6	(7.3)	185.74	1.29

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday July 29 2024				
3:30 PM	GB BoE Consumer Credit JUN	£1.162B	£1.494B	£1.6B
5:00 PM	GB CBI Distributive Trades JUL	-43	-24	-9
9:30 PM	US Dallas Fed Manufacturing Index JUL	-17.5	-15.1	-12
10:30 PM	US 3-Month Bill Auction	5.145%	5.190%	
10:30 PM	US 6-Month Bill Auction	4.930%	4.990%	
Tuesday July 30 2024				
6:30 AM	JP Unemployment Rate JUN	2.5%	2.6%	2.6%
12:30 PM	FR GDP Growth Rate QoQ Prel Q2		0.2%	0.1%
12:30 PM	FR GDP Growth Rate YoY Prel Q2		1.1%	0.8%
2:00 PM	ES Inflation Rate YoY Prel JUL		3.4%	2.5%
3:00 PM	DE GDP Growth Rate QoQ Flash Q2		0.2%	0.1%
3:00 PM	DE GDP Growth Rate YoY Flash Q2		-0.2%	0.4%
7:00 PM	DE Inflation Rate YoY Prel JUL		2.2%	2.2%
8:00 PM	US S&P/Case-Shiller Home Price MoM MAY		1.4%	1.2%
8:00 PM	US S&P/Case-Shiller Home Price YoY MAY		7.2%	6.9%
9:00 PM	US JOLTs Job Openings JUN		8.14M	8.05M

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
30-Jul-24	9:30	TRON	RUPST & RUPSLB	Gedung TKDN, Jl. Sunter Muara No. 8A
	10:00	MIKA	RUPSLB	Mitra Keluarga Kalideres Auditorium Lt.6, Jl. Peta Selatan No. 1
	10:00	MTFN	RUPST	Jl. Kemang Utara A No. 7
	10:30	CBUT	RUPSLB	The Sultan Hotel ASEAN Room 4, Jl. Gatot Subroto
31-Jul-24	14:00	PGEO	RUPSLB	Mengakses Electronic General Meeting System KSEI (eASY.KSEI)
2-Aug-24	10:00	ACES	RUPSLB	Gedung Kawan Lama Lt. 3, Jl. Puri Kencana No. 1
	10:00	NISP	RUPSLB	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
	14:00	NINE	RUPST	Harris Suites Puri Mansion, Jl. Puri Lkr. Luar
5-Aug-24	14:00	TOSK	RUPST	The Royal Kuningan, Jl. Kuningan Persada No. 2
6-Aug-24	10:00	ROTI	RUPSLB	Freesia - Jasmin Lt. 5 Hotel Mulia, Jl. Asia - Afrika
7-Aug-24	14:00	WEGE	RUPSLB	WIKA Tower II Lt. 17, Jl. D.I. Panjaitan Kav. 10
8-Aug-24	10:30	ALTO	RUPST & RUPSLB	The Belleza Shopping Arcade Lt. 7, Jl Letjen Soepono No. 34
9-Aug-24	10:00	MEDS	RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 9, Jl. Nanjung No. 2
	10:00	RCCC	RUPSLB	Ascott Kuningan Lt. 10, Jl. Prof. Dr. Satrio No. 1
	14:00	PNGO	RUPSLB	Kantor Cabang Perseroan, Jl. Basuki Rahmat No. 23, Palembang

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
AKRA	Cash Dividen	2-Aug-24	5-Aug-24	6-Aug-24	15-Aug-24	50	3.22%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
DOSS	130 - 135	01 – 05 Aug 24	05 Aug 24	07 Aug 24	-
NEST	160 - 200	01 – 06 Aug 24	06 Aug 24	08 Aug 24	-

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