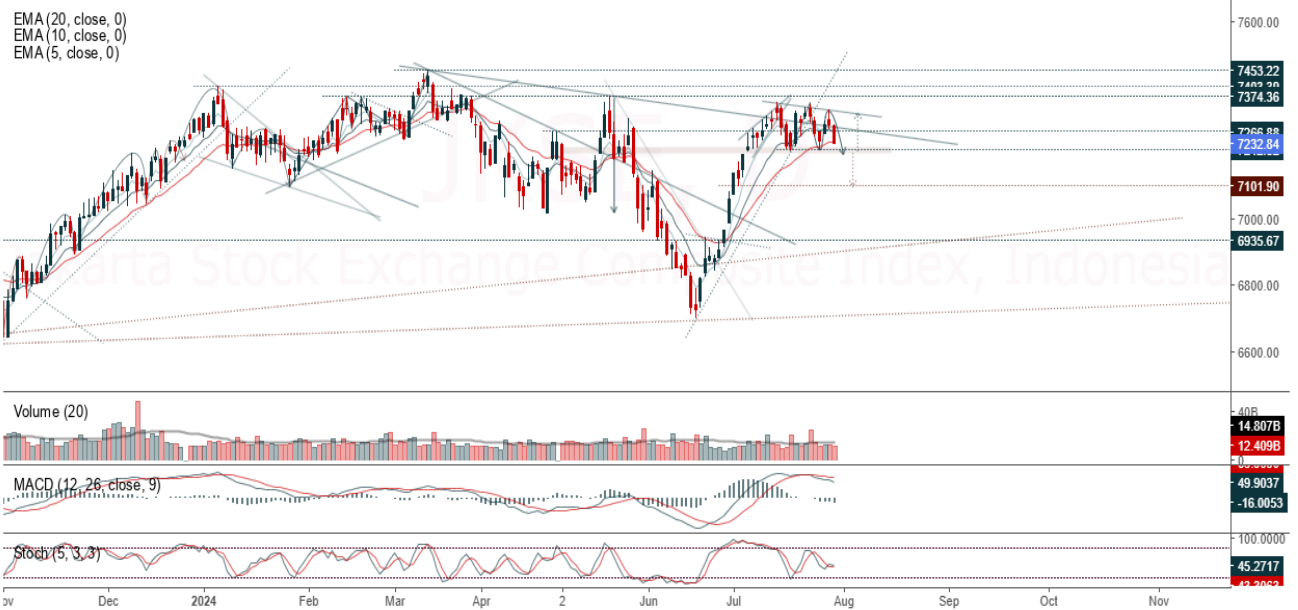


**JCI Range Today 7,176 – 7,193 (Support), 7,292 – 7,308 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index**, JCI closed negative and still sideways. Indicator from stochastic is bullish, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,176 – 7,193. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,292 – 7,308.

**Stock Pick Today: BIRD, BNGA, ESSA, MAPI**

## BIRD

Blue Bird Tbk, Indonesia, Jakarta: BIRD, D

EMA (34, close, 0)



**(BIRD).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,735. If it breaks level 1,735 then the price will go to level 1,760. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,650.

Entry Buy : 1,665 – 1,700

Target Price : 1,735 – 1,760

Support : 1,655 – 1,665

Cut loss : 1,650

## BNGA

Bank Cimb Niaga Tbk, Indonesia, Jakarta:BNGA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BNGA).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,885. If it breaks level 1,885 then the price will go to level 1,915. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,800.

Entry Buy : 1,820 – 1,850  
Target Price : 1,885 – 1,915  
Support : 1,805 – 1,820  
Cut loss : 1,800

**ESSA**

ESSA Industries Indonesia Tbk PT, Indonesia, Jakarta:ESSA, D

EMA(13, close, 0)  
EMA(34, close, 0)



**(ESSA).** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 860. If it breaks level 860 then the price will go to level 875. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 820.

Entry Buy : 830 – 845  
Target Price : 860 – 875  
Support : 825 – 830  
Cut loss : 820

**MAPI**

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D



**(MAPI).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,475. If it breaks level 1,475 then the price will go to level 1,495. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,405.

- Entry Buy : 1,420 – 1,445
- Target Price : 1,475 – 1,495
- Support : 1,410 – 1,420
- Cut loss : 1,405

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,250	7,225	7,200	7,300	7,325	7,100
ACES	Positive	Trading	Positive	Spec. Buy	795	780	770	805	820	755
ADRO	Negative	Overbought	Positive	Sell	3,215	3,180	3,145	3,250	3,285	3,100
AKRA	Negative	Trading	Positive	Hold	1,520	1,515	1,500	1,535	1,540	1,475
AMMN	Negative	Overbought	Positive	Sell	12,075	11,900	11,675	12,300	12,475	11,500
AMRT	Positive	Trading	Negative	Hold	2,850	2,820	2,800	2,870	2,900	2,760
ANTM	Positive	Trading	Negative	Hold	1,315	1,295	1,285	1,325	1,345	1,265
ARTO	Positive	Trading	Positive	Spec. Buy	2,590	2,490	2,400	2,680	2,780	2,365
ASII	Negative	Trading	Positive	Hold	4,570	4,530	4,480	4,620	4,660	4,415
BBCA	Negative	Overbought	Positive	Sell	10,250	10,175	10,125	10,300	10,375	9,950
BBNI	Positive	Trading	Positive	Spec. Buy	4,975	4,950	4,925	5,000	5,025	4,850
BBRI	Positive	Trading	Negative	Hold	4,700	4,660	4,630	4,730	4,770	4,560
BBTN	Positive	Trading	Negative	Hold	1,315	1,305	1,290	1,330	1,340	1,270
BMRI	Positive	Trading	Positive	Spec. Buy	6,475	6,400	6,300	6,575	6,650	6,200
BRIS	Positive	Trading	Negative	Hold	2,480	2,460	2,440	2,500	2,520	2,405
BRPT	Negative	Trading	Negative	Sell	1,090	1,065	1,050	1,105	1,130	1,030
BUKA	Positive	Oversold	Negative	Spec. Buy	117	115	112	120	122	111
CPIN	Positive	Trading	Negative	Hold	5,200	5,175	5,100	5,275	5,300	5,025
ESSA	Positive	Trading	Negative	Hold	835	815	790	860	880	775
EXCL	Positive	Trading	Negative	Hold	2,175	2,160	2,135	2,200	2,215	2,105
GGRM	Positive	Oversold	Negative	Spec. Buy	16,375	16,125	15,875	16,625	16,875	15,625
GOTO	Positive	Trading	Positive	Spec. Buy	54	54	52	56	56	51
HRUM	Positive	Trading	Negative	Hold	1,190	1,175	1,165	1,200	1,215	1,145
ICBP	Negative	Overbought	Positive	Sell	10,900	10,850	10,750	11,000	11,050	10,600
INCO	Positive	Oversold	Positive	Buy	3,705	3,680	3,655	3,730	3,755	3,600
INDF	Positive	Trading	Positive	Spec. Buy	6,075	6,025	5,950	6,150	6,200	5,850
INKP	Positive	Oversold	Negative	Spec. Buy	8,150	8,050	7,900	8,300	8,400	7,775
INTP	Negative	Trading	Negative	Sell	7,200	7,175	7,050	7,325	7,350	6,950
ISAT	Positive	Overbought	Positive	Hold	11,550	11,350	11,125	11,775	11,975	10,950
ITMG	Positive	Trading	Negative	Hold	26,350	26,075	25,925	26,500	26,775	25,525
KLBF	Positive	Trading	Positive	Spec. Buy	1,560	1,555	1,530	1,585	1,590	1,510
MAPI	Negative	Trading	Positive	Hold	1,420	1,375	1,330	1,465	1,510	1,310
MBMA	Positive	Trading	Negative	Hold	585	580	570	595	600	565
MDKA	Negative	Trading	Positive	Hold	2,420	2,400	2,360	2,460	2,480	2,325
MEDC	Negative	Trading	Positive	Hold	1,300	1,290	1,285	1,305	1,315	1,265
MTEL	Positive	Trading	Negative	Hold	665	660	650	675	680	640
PGAS	Positive	Trading	Negative	Hold	1,600	1,595	1,575	1,620	1,625	1,555
PGEO	Positive	Trading	Negative	Hold	1,275	1,265	1,235	1,305	1,315	1,220
PTBA	Positive	Overbought	Positive	Hold	2,665	2,635	2,615	2,685	2,715	2,575
SIDO	Positive	Trading	Negative	Hold	715	705	690	730	740	680
SMGR	Positive	Trading	Negative	Hold	3,955	3,890	3,835	4,010	4,075	3,775
SRTG	Negative	Trading	Positive	Hold	1,555	1,505	1,455	1,605	1,655	1,430
TLKM	Positive	Trading	Negative	Hold	2,940	2,880	2,820	3,000	3,060	2,780
TOWR	Positive	Trading	Negative	Hold	785	780	770	795	800	760
UNTR	Negative	Overbought	Positive	Sell	24,900	24,650	24,375	25,175	25,425	24,025
UNVR	Positive	Oversold	Negative	Spec. Buy	2,450	2,420	2,380	2,490	2,520	2,345

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