

JAKARTA COMPOSITE INDEX

7,254.45
 +0.17%

 Highest 7,275.19
 Lowest 7,234.87
 YTD % (0.25)

Market Review (Session 1)

In session 1, JCI closed up +0.17% to the level of 7,254.45.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is expected to remain volatile and maintain its positive movement.

- BIRD: The price closed at 1,690 (-0.59%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BNGA: The price closed at 1,840 (-0.54%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ESSA: The price closed at 830 (-1.78%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MAPI: The price closed at 1,435 (-0.69%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Petrindo Jaya Kreasi Tbk. (CUAN) has announced a substantial increase in revenue, gross profit, operating profit, and net profit for the first half of 2024 in comparison to the previous year. The company's total liabilities and total assets also demonstrated a notable increase.
- PT Prodia Widyahusada Tbk. (PRDA) reported revenue of IDR 1.03 trillion for the first half of 2024, representing a 12% improvement in the second quarter compared to the first quarter. The company maintains a positive outlook despite the impact of inflation and currency fluctuations on its performance.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,750	0.47	16.1	1.0
IHSG	7,254	0.17	16.9	2.0
Shanghai	2,931	1.79	13.6	1.2
TWSE	22,214	0.04	24.5	2.5
KLSE	1,619	0.42	15.3	1.4
ST - Times	3,449	0.22	12.6	1.1
Sensex	81,700	0.29	25.0	4.0
Hangseng	17,327	1.90	9.5	1.0
Nikkei	38,670	0.34	24.7	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,356	0.18	3.73
Consumer Cyclical	758	0.21	(7.74)
Energy	2,446	(0.24)	16.44
Financials	1,405	0.39	(3.68)
Healthcare	1,437	0.10	4.45
Industrials	1,036	1.06	(5.33)
Infrastructure	1,568	0.39	(0.16)
Cons. Non-Cyclical	705	(0.15)	(2.44)
Prop. & Real Estate	641	0.60	(10.28)
Technology	3,288	(1.69)	(25.87)
Trans. & Logistics	1,375	(0.18)	(14.12)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	75.99	1.69	6.06
Gold (USD tr.oz)	2,419	0.34	17.26
Nickel (USD/mt ton)	15,837	0.27	(3.20)
Tin (USD/mt ton)	29,296	(0.93)	13.24
Copper (USD/mt ton)	9,026	(0.93)	4.83
Coal (USD/ton)	139.25	(0.25)	-
CPO (MYR/ton)	4,040	0.47	9.78

Currency	Latest	Chg%	YTD%
USD-IDR	16,290	0.06	(5.48)
AUD-IDR	10,571	1.00	(0.63)
EUR-IDR	17,641	0.08	(3.40)
SGD-IDR	12,142	(0.07)	(3.83)
JPY-IDR	107	(1.30)	1.94
GBP-IDR	20,923	0.21	(6.12)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.9	(0.2)	6.9
15 Year	7.0	(0.1)	6.3
20 Year	7.1	(0.2)	4.5
30 Year	7.1	(0.4)	2.5

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	2,810	5.24	(3.10)	38.94	2.66
ASII	4,720	3.96	(16.46)	191.08	1.18
PGEO	1,325	3.52	13.25	54.98	0.97
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	53	(3.64)	(38.37)	63.67	2.11
GGRM	15,675	(3.24)	(22.88)	30.16	0.54
EMTK	414	(1.90)	(29.83)	25.39	1.80
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	53	1,722.8	(38.4)	63.67	2.11
BUKA	119	306.2	(44.9)	12.27	1.51
ASII	4,720	115.9	(16.5)	191.08	1.18
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,710	273.2	(17.7)	713.84	1.45
BMRI	6,425	191.2	6.2	599.67	1.26
BBNI	4,960	52.0	(7.7)	184.99	1.29

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday July 30 2024				
6:30 AM	JP Unemployment Rate JUN	2.5%	2.6%	2.6%
12:30 PM	FR GDP Growth Rate QoQ Prel Q2	0.3%	0.3%	0.1%
12:30 PM	FR GDP Growth Rate YoY Prel Q2	1.1%	1.5%	0.8%
2:00 PM	ES Inflation Rate YoY Prel JUL	2.8%	3.4%	2.5%
3:00 PM	DE GDP Growth Rate QoQ Flash Q2	-0.1%	0.2%	0.1%
3:00 PM	DE GDP Growth Rate YoY Flash Q2	-0.1%	-0.1%	0.1%
7:00 PM	DE Inflation Rate YoY Prel JUL	2.3%	2.2%	2.2%
8:00 PM	US S&P/Case-Shiller Home Price MoM MAY	1%	1.4%	1.2%
8:00 PM	US S&P/Case-Shiller Home Price YoY MAY	6.8%	7.3%	6.9%
9:00 PM	US JOLTs Job Openings JUN	8.184M	8.23M	8.05M
Wednesday July 31 2024				
6:50 AM	JP Industrial Production MoM Prel JUN	-3.6%	3.6%	-5.0%
8:30 AM	CN NBS Manufacturing PMI JUL	49.4	49.5	49.2
8:30 AM	CN NBS Non Manufacturing PMI JUL	50.2	50.5	50.1
8:30 AM	CN NBS General PMI JUL	50.2	50.5	50.1
11:00 AM	JP BoJ Interest Rate Decision	0.25%	0.1%	0.1%
12:00 PM	JP Consumer Confidence JUL	36.7	36.4	36.1
1:45 PM	FR Inflation Rate YoY Prel JUL		2.2%	1.7%
2:55 PM	DE Unemployment Rate JUL		6%	6.0%
7:15 PM	US ADP Employment Change JUL		150K	140.0K
8:45 PM	US Chicago PMI JUL		47.4	47.8

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
30-Jul-24	9:30	TRON	RUPST & RUPSLB	Gedung TKDN, Jl. Sunter Muara No. 8A
	10:00	MIKA	RUPSLB	Mitra Keluarga Kalideres Auditorium Lt.6, Jl. Peta Selatan No. 1
	10:00	MTFN	RUPST	Jl. Kemang Utara A No. 7
	10:30	CBUT	RUPSLB	The Sultan Hotel ASEAN Room 4, Jl. Gatot Subroto
31-Jul-24	14:00	PGEO	RUPSLB	Mengakses Electronic General Meeting System KSEI (eASY.KSEI)
2-Aug-24	10:00	ACES	RUPSLB	Gedung Kawan Lama Lt. 3, Jl. Puri Kencana No. 1
	10:00	NISP	RUPSLB	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
	14:00	NINE	RUPST	Harris Suites Puri Mansion, Jl. Puri Lkr. Luar
5-Aug-24	14:00	TOSK	RUPST	The Royal Kuningan, Jl. Kuningan Persada No. 2
6-Aug-24	10:00	ROTI	RUPSLB	Freesia - Jasmin Lt. 5 Hotel Mulia, Jl. Asia - Afrika
7-Aug-24	14:00	WEGE	RUPSLB	WIKA Tower II Lt. 17, Jl. D.I. Panjaitan Kav. 10
8-Aug-24	10:30	ALTO	RUPST & RUPSLB	The Belleza Shopping Arcade Lt. 7, Jl Letjen Soepono No. 34
9-Aug-24	10:00	MEDS	RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 9, Jl. Nanjung No. 2
	10:00	RCCC	RUPSLB	Ascott Kuningan Lt. 10, Jl. Prof. Dr. Satrio No. 1
	14:00	PNGO	RUPSLB	Kantor Cabang Perseroan, Jl. Basuki Rahmat No. 23, Palembang

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
AKRA	Cash Dividen	02-Aug-24	05-Aug-24	06-Aug-24	15-Aug-24	50	3.22%
SMDR	Cash Dividen	07-Aug-24	08-Aug-24	09-Aug-24	28-Aug-24	2	0.63%
SMSM	Cash Dividen	07-Aug-24	08-Aug-24	09-Aug-24	21-Aug-24	35	1.71%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
DOSS	130 - 135	01 – 05 Aug 24	05 Aug 24	07 Aug 24	-
NEST	160 - 200	01 – 06 Aug 24	06 Aug 24	08 Aug 24	-

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.