





JCI Range Today 7,193 - 7,207 (Support), 7,298 - 7,314 (Resistance)



<u>Jakarta Composite Index</u>, Price closed positive with bullish candle. Indicator from stochastic is death cross, MACD histogram is moving negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,193 – 7,207. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,298 – 7,314.

Stock Pick Today: ASII, CTRA, JSMR, PGEO









(ASII). Price closed higher and inverted head & shoulders pattern potential. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 4,810. If it breaks level 4,810 then the price will go to level 4,880. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,590.

Entry Buy : 4,640 – 4,720

Target Price : 4,810 – 4,880

Support : 4,600 - 4,640

Cut loss : 4,590



August 01, 2024





(CTRA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,280. If it breaks level 1,280 then the price will go to level 1,300. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,220.

Entry Buy : 1,230 – 1,255

Target Price : 1,280 – 1,300

Support : 1,225 – 1,230

Cut loss : 1,220









(JSMR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

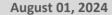
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 5,650. If it breaks level 5,650 then the price will go to level 5,750. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,400.

Entry Buy : 5,450 – 5,550

Target Price : 5,650 - 5,750 Support : 5,425 - 5,450

Cut loss : 5,400







PGEO



(PGEO). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,340. If it breaks level 1,340 then the price will go to level 1,360. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,280.

Entry Buy : 1,295 - 1,315 Target Price : 1,340 - 1,360

: 1,285 - 1,295

Cut loss : 1,280

Support





August 01, 2024

Forecast – Technical Analysis

- : .	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker JCI	Positive	Trading	Trend	Recomm. Hold	7,250	7,225	2 7,200	7,275	2 7,300	7,100
ACES	Positive	Oversold	Negative		7,230 795	7,223 790	7,200 780	7,275 805	7,300 810	7,100
ACLS	Negative	Overbought	Negative Positive	Spec. Buy Sell	3,235	3,200	3,165	3,270	3,305	3,120
AKRA	Negative	Trading	Positive	Hold	1,520	1,515	1,505	1,530	1,535	1,480
AMMN	Negative	Trading	Positive	Hold	1,320	11,750	1,505	12,000	1,333	1,400
AMRT	Positive	Trading	Negative	Hold	2,850	2,830	2,800	2,880	2,900	2,760
ANTM	Positive	Trading	•	Hold	2,830 1,315	1,305	1,295	1,325	1,335	1,275
ARTO	Negative	Overbought	Negative Positive	Sell	2,715	2,610	2,565	2,760	2,865	2,525
ASII	Negative	Trading	Positive	Hold	4,665	4,600	4,525	4,740	4,805	4,455
BBCA	Negative	Trading	Positive	Hold	10,300	10,250	10,175	10,375	10,425	10,025
BBNI	Positive	Trading		Hold	4,970	4,920	4,865	5,025	5,075	4,795
BBRI	Positive	Trading	Negative Negative	Hold	4,670	4,630	4,610	4,690	4,730	4,793
BBTN	Positive	Trading	Negative	Hold	1,315	1,300	1,290	1,325	1,340	1,270
BMRI	Negative	Trading	Negative	Sell	6,425	6,350	6,325	6,450	6,525	6,225
BRIS	Positive	Trading	· ·	Hold	2,550	2,480	2,420	2,610	2,680	2,385
BRPT		_	Negative	Sell						1,040
BUKA	Negative Positive	Trading Oversold	Negative		1,085 117	1,070 113	1,055 110	1,100 120	1,115 124	1,040
CPIN	Positive	Trading	Negative Negative	Spec. Buy Hold	5,225	5,175	5,100	5,300	5,350	5,025
ESSA	Negative	Trading	Negative	Sell	840	830	815	3,300 855	3,330 865	805
EXCL	Positive	Trading	•	Hold					2,235	2,080
GGRM	Positive	Oversold	Negative		2,175 15,900	2,145	2,115	2,205		15,050
GOTO	Positive	Overbought	Negative Positive	Spec. Buy Hold	15,900	15,625 53	15,275 51	16,250 55	16,525 55	15,050
HRUM	Positive	Trading		Hold	1,190	1,170	1,155	1,205	1,225	1,140
ICBP	Negative	Overbought	Negative Positive	Sell	1,190	10,900	10,850	1,203	1,223	10,675
INCO	Positive	Oversold	Positive	Buy	3,725	3,675	3,635	3,765	3,815	3,580
INDF	Negative	Trading	Positive	Hold	6,100	6,050	6,000	6,150	6,200	5,900
INKP	Positive	Oversold	Negative	Spec. Buy	8,275	8,225	8,075	8,425	8,475	7,950
INTP	Positive	Trading	Negative	Hold	7,250	7,200	7,125	7,325	7,375	7,930
ISAT	Negative	Trading	Negative	Sell	11,300	11,050	10,800	11,550	11,800	10,650
ITMG	Positive	Trading	Negative	Hold	26,325	26,175	25,875	26,625	26,775	25,500
KLBF	Negative	Trading	Negative	Sell	1,585	1,555	1,535	1,605	1,635	1,510
MAPI	Negative	Trading	Positive	Hold	1,445	1,425	1,395	1,475	1,495	1,370
MBMA	Positive	Trading	Negative	Hold	590	585	575	600	605	570
MDKA	Negative	Trading	Positive	Hold	2,455	2,430	2,405	2,480	2,505	2,370
MEDC	Negative	Trading	Positive	Hold	1,310	1,290	1,275	1,325	1,345	1,255
MTEL	Positive	Trading	Negative	Hold	680	665	645	700	715	635
PGAS	Negative	Trading	Negative	Sell	1,605	1,595	1,580	1,620	1,630	1,555
PGEO	Negative	Trading	Negative	Sell	1,300	1,270	1,245	1,325	1,355	1,225
PTBA	Negative	Trading	Positive	Hold	2,660	2,640	2,620	2,680	2,700	2,580
SIDO	Positive	Trading	Negative	Hold	725	725	715	735	735	705
SMGR	Positive	Trading	Negative	Hold	3,910	3,880	3,850	3,940	733 3,970	3,790
SRTG	Negative	Overbought	Positive	Sell	1,640	1,590	1,540	1,690	1,740	1,515
TLKM	Positive	Oversold	Negative	Spec. Buy	2,880	2,840	2,800	2,920	2,960	2,760
TOWR	Negative	Trading	Negative	Sell	2,880 790	790	2,800 775	2,920 805	2,960 805	765
UNTR	Negative	Overbought	Positive	Sell	790 25,475	790 25,125	775 24,750	25,850	26,200	24,375
	_	Oversold								
UNVR	Positive	Oversolu	Negative	Spec. Buy	2,435	2,420	2,395	2,460	2,475	2,360





August 01, 2024

OUR TEAM

Sukarno Alatas

Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.