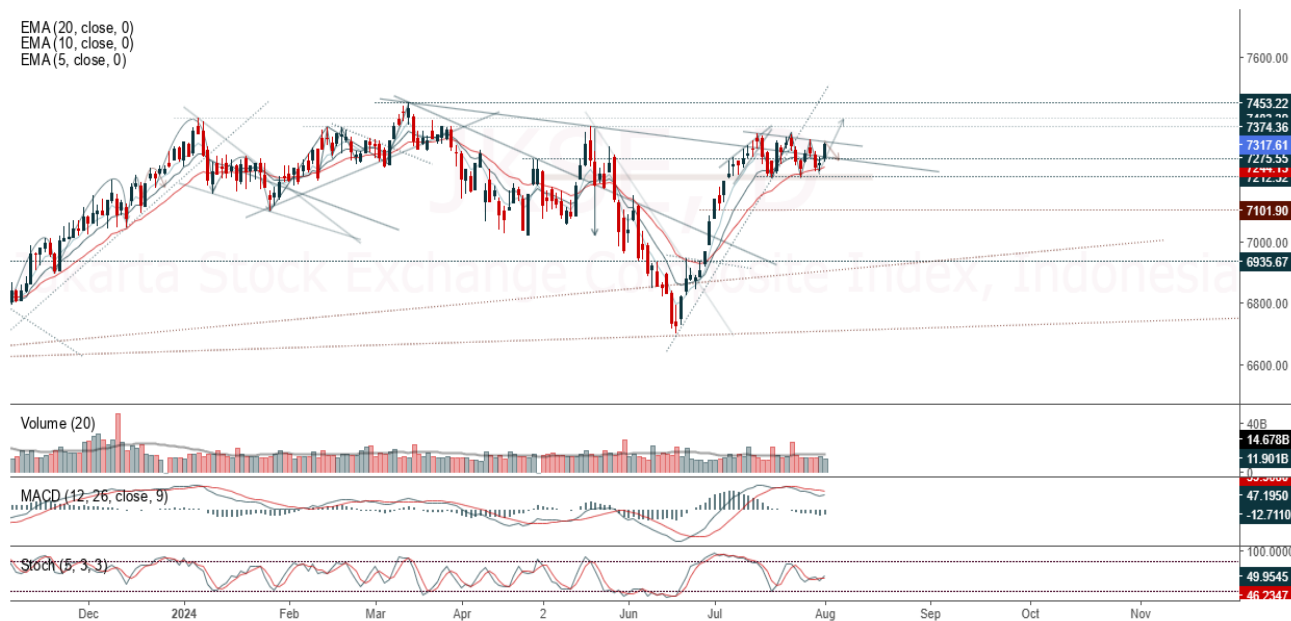


**JCI Range Today 7,255 – 7,275 (Support), 7,374 – 7,396 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)  
EMA (5, close, 0)



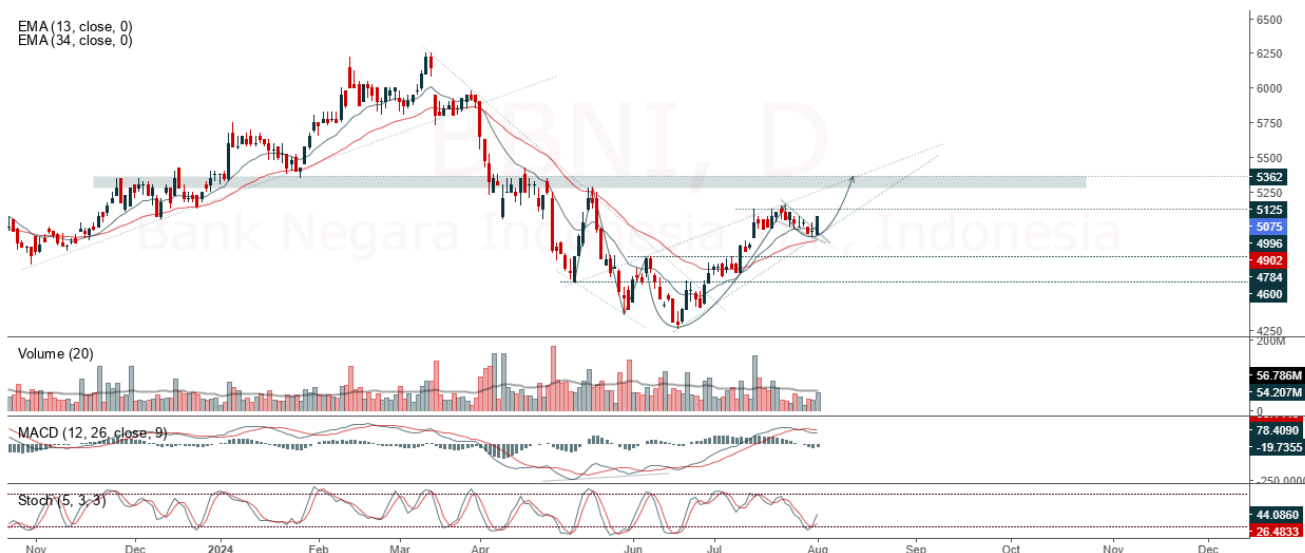
**Jakarta Composite Index**, Price closed higher and breakout resistance. Indicator from stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,255 – 7,275. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,374 – 7,396.

**Stock Pick Today: BBNI, BIRD, KLBF, PWON**

## BBNI

Bank Negara Indonesia Tbk, Indonesia, Jakarta:BBNI, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BBNI).** Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,175. If it breaks level 5,175 then the price will go to level 5,250. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,930.

Entry Buy : 4,980 – 5,075

Target Price : 5,175 – 5,250

Support : 4,940 – 4,980

Cut loss : 4,930

**BIRD**

Blue Bird Tbk, Indonesia, Jakarta: BIRD, D



**(BIRD).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,770. If it breaks level 1,770 then the price will go to level 1,800. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,690.

Entry Buy : 1,710 – 1,740  
 Target Price : 1,770 – 1,800  
 Support : 1,695 – 1,710  
 Cut loss : 1,690

## KLBF

Kalbe Farma Tbk PT, Indonesia, Jakarta:KLBF, D



**(KLBF).** Price closed higher and breakup dynamic resistance (FR 100%). Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,680. If it breaks level 1,680 then the price will go to level 1,705. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,605.

Entry Buy : 1,620 – 1,650  
Target Price : 1,680 – 1,705  
Support : 1,610 – 1,620  
Cut loss : 1,605

**PWON**

Pakuwon Jati Tbk, Indonesia, Jakarta:PWON, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(PWON).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 450. If it breaks level 450 then the price will go to level 458. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 430.

Entry Buy : 434 – 442  
Target Price : 450 – 458  
Support : 432 – 434  
Cut loss : 430

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	7,300	7,275	7,225	7,325	7,375	7,125
ACES	Positive	Trading	Negative	Hold	800	790	785	805	815	770
ADRO	Negative	Overbought	Positive	Sell	3,225	3,195	3,145	3,275	3,305	3,095
AKRA	Negative	Trading	Positive	Hold	1,520	1,510	1,500	1,530	1,540	1,475
AMMN	Negative	Trading	Positive	Hold	11,900	11,800	11,700	12,000	12,100	11,525
AMRT	Positive	Trading	Negative	Hold	2,820	2,800	2,760	2,860	2,880	2,720
ANTM	Negative	Trading	Negative	Sell	1,340	1,330	1,310	1,360	1,370	1,290
ARTO	Negative	Overbought	Positive	Sell	2,720	2,670	2,620	2,770	2,820	2,580
ASII	Negative	Overbought	Positive	Sell	4,710	4,680	4,630	4,760	4,790	4,560
BBCA	Positive	Overbought	Positive	Hold	10,300	10,200	10,125	10,375	10,475	9,950
BBNI	Positive	Trading	Negative	Hold	5,000	4,940	4,875	5,075	5,150	4,800
BBRI	Negative	Trading	Negative	Sell	4,725	4,700	4,665	4,760	4,785	4,595
BBTN	Positive	Trading	Negative	Hold	1,335	1,320	1,310	1,345	1,360	1,290
BMRI	Positive	Trading	Negative	Hold	6,650	6,525	6,400	6,775	6,900	6,300
BRIS	Negative	Overbought	Positive	Sell	2,600	2,555	2,530	2,625	2,670	2,490
BRPT	Negative	Trading	Negative	Sell	1,110	1,100	1,080	1,130	1,140	1,065
BUKA	Positive	Oversold	Negative	Spec. Buy	119	117	116	120	122	114
CPIN	Positive	Trading	Negative	Hold	5,225	5,200	5,150	5,275	5,300	5,075
ESSA	Negative	Trading	Negative	Sell	840	835	820	855	860	810
EXCL	Positive	Trading	Negative	Hold	2,170	2,140	2,120	2,190	2,220	2,090
GGRM	Positive	Strong Buy	Negative	Buy	15,550	15,400	15,250	15,700	15,850	15,025
GOTO	Positive	Trading	Positive	Spec. Buy	53	52	51	54	55	50
HRUM	Negative	Trading	Negative	Sell	1,210	1,200	1,185	1,225	1,235	1,165
ICBP	Negative	Overbought	Positive	Sell	11,025	10,925	10,875	11,075	11,175	10,700
INCO	Negative	Trading	Positive	Hold	3,810	3,775	3,730	3,855	3,890	3,670
INDF	Negative	Trading	Positive	Hold	6,125	6,000	5,900	6,225	6,350	5,800
INKP	Negative	Trading	Negative	Sell	8,275	8,075	7,900	8,450	8,650	7,775
INTP	Positive	Trading	Negative	Hold	7,250	7,150	7,100	7,300	7,400	6,975
ISAT	Positive	Trading	Negative	Hold	10,925	10,700	10,500	11,125	11,350	10,325
ITMG	Negative	Trading	Negative	Sell	26,525	26,300	26,125	26,700	26,925	25,725
KLBF	Positive	Overbought	Positive	Hold	5,475	5,325	5,125	5,675	5,825	5,025
MAPI	Positive	Trading	Positive	Spec. Buy	1,625	1,580	1,545	1,660	1,705	1,520
MBMA	Negative	Trading	Positive	Hold	1,425	1,395	1,365	1,455	1,485	1,340
MDKA	Positive	Trading	Negative	Hold	605	595	585	615	625	575
MEDC	Positive	Trading	Positive	Spec. Buy	2,460	2,435	2,410	2,485	2,510	2,370
MTEL	Negative	Trading	Positive	Hold	1,355	1,325	1,310	1,370	1,400	1,290
PGAS	Negative	Trading	Negative	Sell	680	675	655	700	705	645
PGEO	Negative	Trading	Negative	Sell	1,595	1,590	1,580	1,605	1,610	1,560
PTBA	Negative	Overbought	Positive	Sell	1,305	1,280	1,250	1,335	1,360	1,230
SIDO	Negative	Overbought	Positive	Sell	2,680	2,655	2,620	2,715	2,740	2,580
SMGR	Negative	Trading	Negative	Sell	730	720	705	745	755	695
SRTG	Positive	Trading	Negative	Hold	3,810	3,740	3,660	3,890	3,960	3,605
TLKM	Positive	Oversold	Negative	Spec. Buy	2,895	2,860	2,845	2,910	2,945	2,800
TOWR	Negative	Overbought	Negative	Strong Sell	810	795	775	830	845	760
UNTR	Negative	Overbought	Positive	Sell	25,675	25,475	25,275	25,875	26,075	24,900
UNVR	Positive	Oversold	Negative	Spec. Buy	2,475	2,435	2,405	2,505	2,545	2,365

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