

JCI Range Today 7,255 – 7,264 (Support), 7,347 – 7,356 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed negative and held at 7,308 support level. Indicator from stochastic is bullish, MACD histogram is moving negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,255 – 7,264. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,347 – 7,356.

Stock Pick Today: ADRO, ICBP, MAPI, PSAB

ADRO

Adaro Energy Tbk, Indonesia, Jakarta:ADRO, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADRO). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 3,380. If it breaks level 3,380 then the price will go to level 3,430. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 3,230.

Entry Buy : 3,270 – 3,320
Target Price : 3,380 – 3,430
Support : 3,240 – 3,270
Cut loss : 3,230

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 11,375. If it breaks level 11,375 then the price will go to level 11,575. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 10,850.

Entry Buy : 11,000 – 11,175
Target Price : 11,375 – 11,575
Support : 10,875 – 11,000
Cut loss : 10,850

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,490. If it breaks level 1,490 then the price will go to level 1,510. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,420.

Entry Buy : 1,435 – 1,460
Target Price : 1,490 – 1,510
Support : 1,425 – 1,435
Cut loss : 1,420

PSAB

J Resources Asia Pasifik Tbk, Indonesia, Jakarta:PSAB, D

EMA (13, close, 0)
EMA (34, close, 0)



(PSAB). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 230. If it breaks level 230 then the price will go to level 234. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 216.

Entry Buy : 220 – 224
Target Price : 230 – 234
Support : 218 – 220
Cut loss : 216

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,300	7,275	7,225	7,350	7,375	7,125
ACES	Positive	Oversold	Negative	Spec. Buy	775	755	730	800	820	720
ADRO	Negative	Overbought	Positive	Sell	3,290	3,210	3,150	3,350	3,430	3,105
AKRA	Positive	Trading	Positive	Spec. Buy	1,525	1,510	1,500	1,535	1,550	1,475
AMMN	Negative	Trading	Positive	Hold	11,825	11,775	11,625	11,975	12,025	11,450
AMRT	Positive	Oversold	Negative	Spec. Buy	2,765	2,710	2,655	2,820	2,875	2,615
ANTM	Negative	Trading	Positive	Hold	1,340	1,325	1,310	1,355	1,370	1,290
ARTO	Negative	Overbought	Positive	Sell	2,710	2,595	2,510	2,795	2,910	2,470
ASII	Negative	Trading	Positive	Hold	4,705	4,665	4,635	4,735	4,775	4,565
BBCA	Positive	Trading	Negative	Hold	10,250	10,175	10,100	10,325	10,400	9,950
BBNI	Negative	Overbought	Negative	Strong Sell	5,075	5,025	4,955	5,150	5,200	4,880
BBRI	Positive	Trading	Negative	Hold	4,720	4,690	4,660	4,750	4,780	4,590
BBTN	Negative	Trading	Negative	Sell	1,330	1,315	1,310	1,335	1,350	1,290
BMRI	Negative	Overbought	Positive	Sell	6,775	6,650	6,575	6,850	6,975	6,475
BRIS	Negative	Trading	Positive	Hold	2,550	2,520	2,490	2,580	2,610	2,455
BRPT	Negative	Trading	Positive	Hold	1,105	1,090	1,070	1,125	1,140	1,055
BUKA	Positive	Oversold	Negative	Spec. Buy	118	116	114	120	122	113
CPIN	Positive	Trading	Negative	Hold	5,225	5,150	5,025	5,350	5,425	4,935
ESSA	Negative	Trading	Negative	Sell	815	800	780	835	850	770
EXCL	Positive	Trading	Negative	Hold	2,170	2,145	2,120	2,195	2,220	2,085
GGRM	Positive	Oversold	Negative	Spec. Buy	15,500	15,225	14,975	15,750	16,025	14,750
GOTO	Negative	Trading	Positive	Hold	52	52	50	54	54	49
HRUM	Positive	Trading	Negative	Hold	1,200	1,180	1,165	1,215	1,235	1,145
ICBP	Negative	Overbought	Positive	Sell	11,100	10,975	10,850	11,225	11,350	10,700
INCO	Negative	Trading	Positive	Hold	3,790	3,755	3,730	3,815	3,850	3,670
INDF	Positive	Trading	Positive	Spec. Buy	6,125	6,100	6,050	6,175	6,200	5,975
INKP	Negative	Trading	Negative	Sell	8,150	8,075	7,925	8,300	8,375	7,800
INTP	Positive	Trading	Negative	Hold	7,250	7,150	7,100	7,300	7,400	7,000
ISAT	Positive	Oversold	Negative	Spec. Buy	10,500	10,300	10,050	10,750	10,950	9,900
ITMG	Negative	Overbought	Positive	Sell	26,725	26,450	26,150	27,025	27,300	25,750
JSMR	Positive	Trading	Negative	Hold	5,375	5,325	5,300	5,400	5,450	5,200
KLBF	Negative	Overbought	Positive	Sell	1,640	1,630	1,605	1,665	1,675	1,580
MAPI	Negative	Trading	Positive	Hold	1,435	1,380	1,335	1,480	1,535	1,315
MBMA	Positive	Trading	Negative	Hold	600	585	580	605	620	570
MDKA	Negative	Trading	Positive	Hold	2,390	2,350	2,310	2,430	2,470	2,275
MEDC	Positive	Trading	Positive	Spec. Buy	1,330	1,315	1,305	1,340	1,355	1,285
MTEL	Negative	Trading	Negative	Sell	680	675	665	690	695	655
PGAS	Negative	Trading	Negative	Sell	1,590	1,575	1,565	1,600	1,615	1,545
PGEO	Negative	Trading	Negative	Sell	1,270	1,255	1,240	1,285	1,300	1,220
PTBA	Negative	Overbought	Positive	Sell	2,700	2,655	2,620	2,735	2,780	2,580
SIDO	Negative	Trading	Positive	Hold	730	725	705	750	755	695
SMGR	Positive	Trading	Negative	Hold	3,870	3,790	3,740	3,920	4,000	3,685
TLKM	Positive	Oversold	Negative	Spec. Buy	2,860	2,835	2,800	2,895	2,920	2,755
TOWR	Negative	Overbought	Positive	Sell	825	805	780	850	870	770
UNTR	Negative	Overbought	Positive	Sell	25,600	25,250	24,875	25,975	26,325	24,500
UNVR	Positive	Oversold	Negative	Spec. Buy	2,475	2,410	2,365	2,520	2,585	2,330

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