





JCI Range Today 6,950 – 6,968 (Support), 7,125 – 7,139 (Resistance)

Jakarta Composite Index, Price closed negative and break sideways support area. Indicator from stochastic is death cross, MACD histogram is moving negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,950 – 6,968. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,125 – 7,139.

Stock Pick Today: INDF, MIKA, MTEL, MYOR







(INDF). Price closed negative with bearish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving negative direction (line is death cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,175. If it breaks level 6,175 then the price will go to level 6,275. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,875.

Entry Buy	: 5,950 – 6,050
Target Price	: 6,175 – 6,275
Support	: 5,900 – 5,950
Cut loss	: 5,875





ΜΙΚΑ



(MIKA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving negative (line is bearish) and volume is decreased slightly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,030. If it breaks level 3,030 then the price will go to level 3,080. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,890.

Entry Buy: 2,920 - 2,970Target Price: 3,030 - 3,080Support: 2,900 - 2,920Cut loss: 2,890







(MTEL). Price closed negative with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving negative (line is bearish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 690. If it breaks level 690 then the price will go to level 700. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 655.

 Entry Buy
 : 665 - 675

 Target Price
 : 690 - 700

 Support
 : 660 - 665

 Cut loss
 : 655







(MYOR). Price closed with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving negative (line is bearish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,520. If it breaks level 2,520 then the price will go to level 2,560. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,400.

 Entry Buy
 : 2,430 - 2,470

 Target Price
 : 2,520 - 2,560

 Support
 : 2,410 - 2,430

 Cut loss
 : 2,400



Technical Recommendation

August 06, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Rocomm	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss
JCI	Positive	Oversold	Negative	Recomm. Spec. Buy	7,150	7,025	6,875	7,275	7,400	Level 6,775
ACES	Positive	Oversold	Negative	Spec. Buy	740	710	685	765	795	670
ADRO	Negative	Overbought	Positive	Sell	3,175	3,080	2,975	3,280	3,375	2,930
AKRA	Positive	Trading	Positive	Spec. Buy	1,440	1,395	1,345	1,490	1,535	1,325
AMMN	Positive	Trading	Positive	Spec. Buy	11,650	11,425	11,000	12,075	12,300	10,825
AMRT	Positive	Oversold	Negative	Spec. Buy	2,705	2,670	2,635	2,740	2,775	2,595
ANTM	Negative	Trading	Positive	Hold	1,305	1,275	1,240	1,340	1,370	1,220
ARTO	Negative	Overbought	Positive	Sell	2,710	2,600	2,510	2,800	2,910	2,470
ASII	Negative	Trading	Positive	Hold	4,595	4,535	4,465	4,665	4,725	4,395
BBCA	Positive	Trading	Negative	Hold	9,975	9,800	9,700	10,075	10,250	9,550
BBNI	Positive	Overbought	Negative	Sell	4,980	4,910	4,810	5,075	5,150	4,735
BBRI	Positive	Trading	Negative	Hold	4,595	4,515	4,435	4,675	4,755	4,365
BBTN	Positive	Trading	Negative	Hold	1,275	1,240	1,200	1,315	1,350	1,180
BMRI	Negative	Overbought	Positive	Sell	6,625	6,525	6,400	6,750	6,850	6,300
BRIS	Negative	Trading	Positive	Hold	2,445	2,385	2,305	2,525	2,585	2,270
BRPT	Positive	Trading	Positive	Spec. Buy	1,035	1,010	970	1,075	1,100	955
BUKA	Positive	Oversold	Negative	Spec. Buy	113	108	102	119	124	100
CPIN	Negative	Trading	Negative	Sell	5,175	5,100	5,025	5,250	5,325	4,950
ESSA	Positive	Trading	Negative	Hold	765	740	690	815	840	680
EXCL	Positive	Trading	Negative	Hold	2,120	2,070	2,030	2,160	2,210	2,000
GGRM	Positive	Oversold	Negative	Spec. Buy	15,250	15,000	14,725	15,525	15,775	14,500
GOTO	Positive	Trading	Positive	Spec. Buy	51	51	49	53	53	49
HRUM	Positive	Trading	Negative	Hold	1,150	1,120	1,085	1,185	1,215	1,065
ICBP	Negative	Overbought	Positive	Sell	10,975	10,650	10,375	11,250	11,575	10,200
INCO	Positive	Trading	Positive	Spec. Buy	3,670	3,605	3,550	3,725	3,790	3,495
INDF	Negative	Trading	Positive	Hold	6,050	6,000	5,900	6,150	6,200	5,800
INKP	Negative	Trading	Negative	Sell	8,000	7,850	7,625	8,225	8,375	7,525
INTP	Negative	Trading	Negative	Sell	7,150	7,050	6,825	7,375	7,475	6,725
ISAT	Positive	Oversold	Negative	Spec. Buy	10,250	10,025	9,750	10,525	10,750	9,600
ITMG	Negative	Overbought	Positive	Sell	26,200	25,525	24,700	27,025	27,700	24,325
JSMR	Positive	Trading	Negative	Hold	5,275	5,200	5,075	5,400	5,475	5,000
KLBF	Negative	Overbought	Positive	Sell	1,620	1,610	1,585	1,645	1,655	1,560
MAPI	Negative	Trading	Positive	Hold	1,425	1,410	1,365	1,470	1,485	1,345
MBMA	Positive	Trading	Negative	Hold	560	530	483	605	635	475
MDKA	Positive	Trading	Positive	Spec. Buy	2,260	2,175	2,080	2,355	2,440	2,045
MEDC	Positive	Trading	Positive	Spec. Buy	1,270	1,220	1,155	1,335	1,385	1,135
MTEL PGAS	Negative Positive	Trading	Negative	Sell Hold	675 1,550	665 1,520	655 1,470	685 1,600	695 1,630	645 1 450
PGAS	Positive	Trading Trading	Negative Negative	Hold	1,330 1,225	1,320	1,470 1,170	1,800 1,260	1,030	1,450 1,155
PGEO	Positive	-	0	Hold	2,625	2,535			2,825	
SIDO	Negative	Overbought Trading	Positive Positive	Hold	2,823 710	2,555 695	2,425 670	2,735 735	750	2,385 660
SMGR	Positive	Trading	Negative	Hold	3,815	3,765	3,705	3,875	3,925	3,645
TLKM	Positive	Oversold	Negative	Spec. Buy	2,800	2,770	2,730	2,840	3,923 2,870	2,690
TOWR	Negative	Overbought	Positive	Sell	2,800 805	790	755	2,840 840	855	745
UNTR	Negative	Overbought	Positive	Sell	24,800	24,300	23,700	25,400	25,900	23,325
UNVR	Positive	Oversold	Negative	Spec. Buy	24,800	2,380	2,335	2,460	2,495	2,300
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