JCI Range Today 7,059 – 7,084 (Support), 7,167 – 7,193 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

Jakarta Composite Index, JCI closed on a technical rebound and is back above the 60 MA but still below the 20 MA. Indicator from stochastic is bearish, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,059 – 7,084. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,167 – 7,193.

Stock Pick Today: ASII, EXCL, JSMR, PWON

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D

(ASII). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,700. If it breaks level 4,700 then the price will go to level 4,770. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,490.

Entry Buy   : 4,540 – 4,610
Target Price   : 4,700 – 4,770
Support   : 4,500 – 4,540
Cut loss   : 4,490

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)

Volume (20)

MACD (12, 26, close, 9)

Stoch (5, 3, 3)

(EXCL). *Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.* **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,230. If it breaks level 2,230 then the price will go to level 2,270. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,130.

Entry Buy	*: 2,150 – 2,190*
Target Price	*: 2,230 – 2,270*
Support	*: 2,140 – 2,150*
Cut loss	*: 2,130*

JSMR

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

*(JSMR). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving negative (line is flat) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)***

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,525. If it breaks level 5,525 then the price will go to level 5,600. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,275.

Entry Buy   : 5,325 – 5,425
Target Price   : 5,525 – 5,600
Support   : 5,300 – 5,325
Cut loss   : 5,275

PWON

Pakuwon Jati Tbk, Indonesia, Jakarta:PWON, D

EMA (13, close, 0)
EMA (34, close, 0)

(PWON). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 448. If it breaks level 448 then the price will go to level 456. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 428.

Entry Buy   : 432 – 440
Target Price   : 448 – 456
Support   : 430 – 432
Cut loss   : 428

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,125	7,075	7,025	7,175	7,225	6,900
ACES	Positive	Oversold	Negative	Spec. Buy	730	720	705	745	755	695
ADRO	Positive	Trading	Positive	Spec. Buy	3,155	3,110	3,035	3,230	3,275	2,990
AKRA	Positive	Oversold	Negative	Spec. Buy	1,410	1,400	1,380	1,430	1,440	1,360
AMMN	Positive	Trading	Positive	Spec. Buy	11,775	11,500	11,325	11,950	12,225	11,150
AMRT	Positive	Oversold	Negative	Spec. Buy	2,750	2,710	2,680	2,780	2,820	2,640
ANTM	Negative	Trading	Negative	Sell	1,295	1,280	1,270	1,305	1,320	1,250
ARTO	Negative	Overbought	Positive	Sell	2,700	2,645	2,600	2,745	2,800	2,560
ASII	Negative	Trading	Positive	Hold	4,595	4,565	4,515	4,645	4,675	4,445
BBCA	Positive	Trading	Negative	Hold	10,025	9,975	9,900	10,100	10,150	9,750
BBNI	Negative	Trading	Negative	Sell	5,000	4,945	4,875	5,075	5,150	4,800
BBRI	Positive	Oversold	Negative	Spec. Buy	4,580	4,510	4,450	4,640	4,710	4,385
BBTN	Positive	Oversold	Negative	Spec. Buy	1,260	1,245	1,220	1,285	1,300	1,200
BMRI	Negative	Trading	Positive	Hold	6,625	6,550	6,450	6,725	6,800	6,350
BRIS	Negative	Trading	Negative	Sell	2,470	2,425	2,380	2,515	2,560	2,340
BRPT	Positive	Trading	Negative	Hold	1,025	1,005	990	1,040	1,060	975
BUKA	Positive	Oversold	Negative	Spec. Buy	111	109	107	113	115	106
CPIN	Positive	Trading	Negative	Hold	5,200	5,075	4,990	5,275	5,400	4,915
ESSA	Positive	Oversold	Negative	Spec. Buy	770	755	745	780	795	730
EXCL	Positive	Oversold	Negative	Spec. Buy	2,155	2,105	2,055	2,205	2,255	2,020
GGRM	Positive	Strong Buy	Negative	Buy	14,950	14,725	14,525	15,150	15,375	14,300
GOTO	Positive	Trading	Positive	Spec. Buy	51	50	50	51	52	49
HRUM	Positive	Oversold	Negative	Spec. Buy	1,145	1,110	1,070	1,185	1,220	1,055
ICBP	Negative	Trading	Positive	Hold	11,000	10,900	10,800	11,100	11,200	10,650
INCO	Negative	Oversold	Positive	Spec. Buy	3,650	3,620	3,590	3,680	3,710	3,535
INDF	Negative	Trading	Positive	Hold	6,075	6,000	5,950	6,125	6,200	5,850
INKP	Positive	Oversold	Negative	Spec. Buy	7,900	7,800	7,700	8,000	8,100	7,575
INTP	Positive	Trading	Negative	Hold	7,150	7,075	6,950	7,275	7,350	6,850
ISAT	Positive	Oversold	Negative	Spec. Buy	10,425	10,250	9,975	10,700	10,875	9,825
ITMG	Positive	Trading	Negative	Hold	25,650	25,250	24,875	26,025	26,425	24,500
JSMR	Negative	Trading	Negative	Sell	5,350	5,275	5,150	5,475	5,550	5,075
KLBF	Negative	Overbought	Positive	Sell	1,645	1,630	1,610	1,665	1,680	1,585
MAPI	Positive	Trading	Positive	Spec. Buy	1,430	1,405	1,380	1,455	1,480	1,360
MBMA	Negative	Oversold	Negative	Spec. Buy	565	550	540	575	590	530
MDKA	Positive	Oversold	Negative	Spec. Buy	2,215	2,175	2,125	2,265	2,305	2,090
MEDC	Negative	Trading	Positive	Hold	1,275	1,260	1,240	1,295	1,310	1,220
MTEL	Negative	Trading	Negative	Sell	675	670	660	685	690	650
PGAS	Positive	Trading	Negative	Hold	1,535	1,515	1,495	1,555	1,575	1,470
PGEO	Positive	Trading	Negative	Hold	1,235	1,210	1,190	1,255	1,280	1,170
PTBA	Negative	Trading	Positive	Hold	2,590	2,550	2,500	2,640	2,680	2,465
SIDO	Positive	Oversold	Negative	Spec. Buy	695	685	675	705	715	665
SMGR	Positive	Oversold	Negative	Spec. Buy	3,820	3,745	3,700	3,865	3,940	3,640
TLKM	Positive	Oversold	Negative	Spec. Buy	2,805	2,770	2,755	2,820	2,855	2,715
TOWR	Negative	Trading	Positive	Hold	810	800	785	825	835	775
UNTR	Negative	Trading	Negative	Sell	24,400	24,050	23,750	24,700	25,050	23,400
UNVR	Negative	Oversold	Negative	Spec. Buy	2,450	2,405	2,370	2,485	2,530	2,330

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