

JCI Range Today 7,099 – 7,129 (Support), 7,246 – 7,275 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed higher with swing low. Indicator from stochastic is still bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,099 – 7,129. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,246 – 7,275.

Stock Pick Today: CPIN, CTRA, HMSP, PSAB

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 5,400. If it breaks level 5,400 then the price will go to level 5,500. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,125.

Entry Buy : 5,200 – 5,300
Target Price : 5,400 – 5,500
Support : 5,150 – 5,200
Cut loss : 5,125

CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(CTRA). Price closed higher and double bottom pattern potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,285. If it breaks level 1,285 then the price will go to level 1,310. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,220.

Entry Buy : 1,235 – 1,260
Target Price : 1,285 – 1,310
Support : 1,225 – 1,235
Cut loss : 1,220

HMSP

Hanjaya Mandala Sampoerna Tbk PT, Indonesia, Jakarta:HMSP, D



(HMSP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is flat) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 680. If it breaks level 680 then the price will go to level 690. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 645.

Entry Buy : 655 – 665
Target Price : 680 – 690
Support : 650 – 655
Cut loss : 645

PSAB

J Resources Asia Pasifik Tbk, Indonesia, Jakarta:PSAB, D

EMA (13, close, 0)
EMA (34, close, 0)



(PSAB). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 228. If it breaks level 228 then the price will go to level 234. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 216.

Entry Buy : 220 – 224

Target Price : 228 – 234

Support : 218 – 220

Cut loss : 216

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,200	7,125	7,100	7,225	7,300	6,975
ACES	Positive	Oversold	Negative	Spec. Buy	735	730	720	745	750	710
ADRO	Positive	Trading	Negative	Hold	3,230	3,185	3,160	3,255	3,300	3,110
AKRA	Positive	Oversold	Negative	Spec. Buy	1,425	1,410	1,390	1,445	1,460	1,370
AMMN	Positive	Trading	Positive	Spec. Buy	11,525	11,275	10,950	11,850	12,100	10,800
AMRT	Positive	Oversold	Negative	Spec. Buy	2,765	2,735	2,715	2,785	2,815	2,670
ANTM	Positive	Trading	Negative	Hold	1,300	1,285	1,280	1,305	1,320	1,260
ARTO	Positive	Overbought	Positive	Hold	2,690	2,665	2,650	2,705	2,730	2,610
ASII	Positive	Trading	Positive	Spec. Buy	4,605	4,580	4,535	4,650	4,675	4,465
BBCA	Positive	Trading	Negative	Hold	10,050	10,000	9,950	10,100	10,150	9,800
BBNI	Negative	Trading	Negative	Sell	5,025	4,980	4,945	5,050	5,075	4,870
BBRI	Positive	Trading	Negative	Hold	4,625	4,605	4,575	4,655	4,675	4,505
BBTN	Positive	Trading	Negative	Hold	1,270	1,265	1,250	1,285	1,290	1,230
BMRI	Negative	Trading	Positive	Hold	6,725	6,700	6,600	6,825	6,850	6,500
BRIS	Positive	Trading	Negative	Hold	2,510	2,490	2,460	2,540	2,560	2,425
BRPT	Positive	Trading	Negative	Hold	1,040	1,010	995	1,055	1,085	980
BUKA	Positive	Oversold	Negative	Spec. Buy	115	111	108	118	122	106
CPIN	Positive	Oversold	Negative	Spec. Buy	5,225	5,125	5,050	5,300	5,400	4,960
ESSA	Positive	Trading	Negative	Hold	785	775	755	805	815	745
EXCL	Positive	Trading	Negative	Hold	2,200	2,160	2,120	2,240	2,280	2,090
GGRM	Positive	Strong Buy	Negative	Buy	14,825	14,675	14,600	14,900	15,050	14,375
GOTO	Positive	Oversold	Positive	Buy	51	50	50	51	52	49
HRUM	Positive	Trading	Negative	Hold	1,170	1,155	1,140	1,185	1,200	1,125
ICBP	Negative	Overbought	Positive	Sell	11,050	10,925	10,850	11,125	11,250	10,675
INCO	Positive	Oversold	Positive	Buy	3,675	3,625	3,605	3,695	3,745	3,550
INDF	Positive	Trading	Positive	Spec. Buy	6,100	6,075	6,025	6,150	6,175	5,950
INKP	Positive	Oversold	Negative	Spec. Buy	8,050	7,850	7,675	8,225	8,425	7,550
INTP	Positive	Trading	Negative	Hold	7,100	6,975	6,925	7,150	7,275	6,800
ISAT	Positive	Trading	Negative	Hold	10,650	10,525	10,300	10,875	11,000	10,150
ITMG	Positive	Trading	Negative	Hold	25,775	25,475	25,325	25,925	26,225	24,925
JSMR	Positive	Trading	Negative	Hold	5,425	5,400	5,375	5,450	5,475	5,300
KLBF	Negative	Overbought	Positive	Sell	1,645	1,630	1,620	1,655	1,670	1,595
MAPI	Positive	Trading	Positive	Spec. Buy	1,435	1,405	1,375	1,465	1,495	1,355
MBMA	Positive	Trading	Negative	Hold	575	570	560	585	590	555
MDKA	Positive	Oversold	Negative	Spec. Buy	2,215	2,180	2,165	2,230	2,265	2,135
MEDC	Positive	Trading	Negative	Hold	1,275	1,260	1,245	1,290	1,305	1,225
MTEL	Positive	Trading	Negative	Hold	675	670	655	690	695	645
PGAS	Positive	Trading	Negative	Hold	1,545	1,530	1,515	1,560	1,575	1,490
PGEO	Positive	Trading	Negative	Hold	1,255	1,240	1,235	1,260	1,275	1,215
PTBA	Positive	Trading	Negative	Hold	2,610	2,585	2,570	2,625	2,650	2,530
SIDO	Positive	Oversold	Negative	Spec. Buy	705	695	690	710	720	675
SMGR	Positive	Oversold	Negative	Spec. Buy	3,805	3,755	3,735	3,825	3,875	3,675
TLKM	Positive	Oversold	Negative	Spec. Buy	2,815	2,785	2,765	2,835	2,865	2,720
TOWR	Negative	Overbought	Positive	Sell	820	815	805	830	835	795
UNTR	Positive	Trading	Negative	Hold	24,550	24,150	23,850	24,850	25,250	23,500
UNVR	Negative	Oversold	Negative	Spec. Buy	2,465	2,450	2,425	2,490	2,505	2,390

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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