

**JCI Range Today 7,129 – 7,139 (Support), 7,234 – 7,246 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index**, Price closed negative with bearish candle. Indicator from stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,129 – 7,139. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,234 – 7,246.

**Stock Pick Today: ASII, BSDE, INDF, TLKM**

## ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



**(ASII).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 4,830. If it breaks level 4,830 then the price will go to level 4,910. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,610.

Entry Buy : 4,640 – 4,740  
 Target Price : 4,830 – 4,910  
 Support : 4,620 – 4,640  
 Cut loss : 4,610

## BSDE

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA(13, close, 0)  
EMA(34, close, 0)



**(BSDE).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,105. If it breaks level 1,105 then the price will go to level 1,125. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,055.

Entry Buy : 1,065 – 1,085  
 Target Price : 1,105 – 1,125  
 Support : 1,060 – 1,065  
 Cut loss : 1,055

## INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INDF).** Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,350. If it breaks level 6,350 then the price will go to level 6,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,050.

Entry Buy : 6,125 – 6,225  
Target Price : 6,350 – 6,450  
Support : 6,075 – 6,125  
Cut loss : 6,050

**TLKM**

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



**(TLKM).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,900. If it breaks level 2,900 then the price will go to level 2,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,770.

Entry Buy : 2,800 – 2,850  
Target Price : 2,900 – 2,950  
Support : 2,780 – 2,800  
Cut loss : 2,770

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,200	7,175	7,150	7,225	7,250	7,050
ACES	Positive	Oversold	Negative	Spec. Buy	730	715	705	740	755	690
ADRO	Positive	Overbought	Negative	Sell	3,200	3,165	3,130	3,235	3,270	3,080
AKRA	Positive	Oversold	Negative	Spec. Buy	1,425	1,420	1,405	1,440	1,445	1,385
AMMN	Positive	Trading	Negative	Hold	10,850	10,300	9,775	11,375	11,925	9,625
AMRT	Positive	Trading	Negative	Hold	2,765	2,750	2,725	2,790	2,805	2,685
ANTM	Positive	Trading	Negative	Hold	1,285	1,270	1,255	1,300	1,315	1,235
ARTO	Negative	Overbought	Positive	Sell	2,750	2,660	2,570	2,840	2,930	2,530
ASII	Positive	Trading	Positive	Spec. Buy	4,680	4,605	4,530	4,755	4,830	4,460
BBCA	Positive	Trading	Negative	Hold	10,175	10,125	10,025	10,275	10,325	9,875
BBNI	Positive	Trading	Negative	Hold	5,025	4,950	4,895	5,075	5,150	4,820
BBRI	Positive	Trading	Negative	Hold	4,635	4,580	4,535	4,680	4,735	4,465
BBTN	Positive	Trading	Negative	Hold	1,265	1,255	1,245	1,275	1,285	1,225
BMRI	Positive	Overbought	Positive	Hold	6,800	6,750	6,675	6,875	6,925	6,575
BRIS	Positive	Trading	Negative	Hold	2,515	2,485	2,455	2,545	2,575	2,415
BRPT	Positive	Trading	Negative	Hold	1,045	1,030	1,020	1,055	1,070	1,000
BUKA	Positive	Trading	Negative	Hold	118	116	113	121	123	112
CPIN	Positive	Trading	Negative	Hold	5,275	5,225	5,175	5,325	5,375	5,100
ESSA	Positive	Trading	Negative	Hold	790	785	770	805	810	760
EXCL	Positive	Trading	Negative	Hold	2,165	2,125	2,095	2,195	2,235	2,060
GGRM	Positive	Strong Buy	Negative	Buy	14,650	14,500	14,350	14,800	14,950	14,125
GOTO	Positive	Oversold	Negative	Spec. Buy	51	50	50	51	52	49
HRUM	Positive	Trading	Negative	Hold	1,160	1,155	1,145	1,170	1,175	1,125
ICBP	Negative	Overbought	Positive	Sell	10,975	10,850	10,625	11,200	11,325	10,475
INCO	Positive	Oversold	Positive	Buy	3,635	3,600	3,575	3,660	3,695	3,520
INDF	Positive	Trading	Positive	Spec. Buy	6,175	6,150	6,075	6,250	6,275	6,000
INKP	Positive	Trading	Negative	Hold	8,025	7,900	7,750	8,175	8,300	7,650
INTP	Positive	Oversold	Negative	Spec. Buy	6,975	6,875	6,800	7,050	7,150	6,700
ISAT	Positive	Trading	Negative	Hold	10,600	10,325	10,050	10,875	11,150	9,900
ITMG	Positive	Trading	Negative	Hold	25,850	25,575	25,300	26,125	26,400	24,925
JSMR	Positive	Trading	Negative	Hold	5,375	5,325	5,250	5,450	5,500	5,175
KLBF	Positive	Overbought	Positive	Hold	1,655	1,635	1,620	1,670	1,690	1,595
MAPI	Negative	Trading	Positive	Hold	1,420	1,395	1,385	1,430	1,455	1,360
MBMA	Positive	Trading	Negative	Hold	560	550	535	575	585	530
MDKA	Positive	Oversold	Negative	Spec. Buy	2,200	2,165	2,150	2,215	2,250	2,115
MEDC	Positive	Trading	Negative	Hold	1,290	1,275	1,265	1,300	1,315	1,245
MTEL	Positive	Trading	Negative	Hold	680	675	665	690	695	655
PGAS	Positive	Trading	Negative	Hold	1,560	1,545	1,530	1,575	1,590	1,510
PGEO	Positive	Trading	Negative	Hold	1,245	1,235	1,220	1,260	1,270	1,205
PTBA	Positive	Trading	Negative	Hold	2,600	2,580	2,560	2,620	2,640	2,520
SIDO	Positive	Trading	Negative	Hold	705	695	685	715	725	675
SMGR	Positive	Oversold	Negative	Spec. Buy	3,770	3,735	3,710	3,795	3,830	3,650
TLKM	Positive	Oversold	Negative	Spec. Buy	2,835	2,785	2,755	2,865	2,915	2,710
TOWR	Negative	Overbought	Positive	Sell	825	810	800	835	850	785
UNTR	Positive	Trading	Negative	Hold	24,600	24,400	24,100	24,900	25,100	23,725
UNVR	Positive	Oversold	Negative	Spec. Buy	2,475	2,445	2,435	2,485	2,515	2,395

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