

JAKARTA COMPOSITE INDEX

7,297.63
 +0.56%

 Highest 7,297.63
 Lowest 7,230.79
 Net Foreign 1D 489.99
 YTD % 0.34

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	39,357	(0.36)	4.42
S&P 500	USA	5,344	0.00	12.05
Nasdaq	USA	16,781	0.21	11.79
EIDO	USA	20.56	0.39	(7.89)
EMEA				
FTSE 100	UK	8,210	0.52	6.17
CAC 40	France	7,251	(0.26)	(3.88)
DAX	Germany	17,726	0.02	5.82
Asia Pacific				
KOSPI	Korea	2,620	0.07	(1.32)
Shanghai	China	2,858	(0.14)	(3.92)
TWSE	Taiwan	21,773	1.42	21.43
KLSE	Malaysia	1,607	0.66	10.45
ST - Times	Singapore	3,235	(0.81)	(0.15)
Sensex	India	79,649	(0.07)	10.26
Hangseng	Hongkong	17,112	0.13	0.38
Nikkei	Japanese	35,680	1.87	6.62

Sectors	Last	Chg%	YTD%
Basic Material	1,333	1.13	1.97
Consumer Cyclical	769	1.23	(6.36)
Energy	2,504	3.23	19.17
Financials	1,410	0.19	(3.33)
Healthcare	1,448	(0.28)	5.24
Industrials	1,037	1.05	(5.21)
Infrastructure	1,555	0.55	(0.94)
Cons. Non-Cyclical	704	0.25	(2.56)
Prop. & Real Estate	661	(0.06)	(7.40)
Technology	3,298	2.26	(25.66)
Trans. & Logistics	1,354	(0.22)	(15.43)

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	76.84	80.06	4.19	11.03
Gold (USD tr.oz)	2,431	2,473	1.71	19.96
Nickel (USD/mt ton)	16,143	16,150	0.04	(1.49)
Tin (USD/mt ton)	30,494	31,304	2.66	24.21
Copper (USD/mt ton)	8,795	8,867	0.82	5.46
Coal (USD/ton)	146.00	146.75	0.75	-
CPO (Oct) (MYR/ton)	3,807	3,840	0.87	4.59

Currency	Last	Chg%	YTD%
USD-IDR	15,955	(0.19)	(3.50)
AUD-IDR	10,525	(0.28)	(0.19)
EUR-IDR	17,427	(0.23)	(2.21)
SGD-IDR	12,043	(0.09)	(3.04)
JPY-IDR	108	(0.09)	0.54
GBP-IDR	20,365	(0.21)	(3.55)

Source: Bloomberg LP

Market Prediction

Yesterday, JCI closed +0.56% higher to 7,297.63. Foreigners recorded net buy of 490.00 billion (all market) and net buy of 511.05 billion (RG market). The top 5 foreign net buy stocks were BMRI (151.5B), BBCA (97.2B), FILM (39.4B), HRUM (38.4B), & INCO (33.2B). Meanwhile, the top 5 net sellers were AMMN (88.4B), MDKA (23.3B), TPIA (16.1B), MAPI (14.2B), MBMA (9.2B).

Major Wall Street indices closed mixed (DJI -0.36%, GSPC +0.00%, IXIC +0.21%). EIDO closed up +0.39% as investors prepare for a busy week with important economic releases. Nvidia shares rose 4% as the chipmaker aims to address concerns about its next generation processors. In contrast, Qualcomm fell 1% after being downgraded from Outperform to Peer Perform.

Today's index is expected to move higher to the nearest resistance.

JCI close positive and breakout resistance. Indicator from stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,230 – 7,246. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,337 – 7,354.

Commodities:

- WTI crude oil futures soared 4.2% to close at \$80.06 per barrel on Monday, climbing for the fifth straight day, driven by escalating conflict in the Middle East that threatens to tighten global crude supplies. The Pentagon is bolstering its military presence in the region, with Defense Secretary Lloyd Austin ordering the deployment of a carrier strike group and additional forces in response to potential Iranian aggression toward Israel.
- Gold steadied near \$2,430 per ounce on Monday as investors shifted their focus to upcoming US inflation data this week for clues on the Federal Reserve's monetary policy path.
- Malaysian palm oil futures traded around MYR 3,730 per tonne after hitting as high as MYR 3,767 in the prior session, weighed by falls in rival oils on the Dalian and CBoT markets. Meanwhile, monthly data from the industry regulator showed that output surged 14% from the prior month to 1.84 million tons in July.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.50	3.00	3.10
Euro Area	4.25	2.60	0.60
United Kingdom	5.00	2.00	0.30
Japan	0.25	2.80	-0.70
China	4.35	0.50	4.70

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.80	0.28	4.83
Inflasi MoM	(0.18)		
7Days RR	6.25		
GDP Growth YoY (%)	5.05		
Foreign Reserve (Bn)	145		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.8	0.3	4.9
15 Year	6.9	0.1	4.2
20 Year	7.0	0.1	2.7
30 Year	7.0	0.1	1.7

Source: Bloomberg LP

Macro Economic News

- The annual consumer inflation rate in India fell sharply to 3.54% in July of 2024 from 5.08% in the earlier month, well below market expectations of 3.65%.
- US consumer inflation expectations for the year ahead were unchanged at 3% in July 2024, the same as in June. Year-ahead commodity price expectations declined for gas (-0.8 percentage point to 3.5%) and food (-0.1 percentage point to 4.7%), but rose for medical care (+0.2 percentage point to 7.6%), college education (+1.9 percentage points to 7.2%) and rent (+0.6 percentage point to 7.1%).
- US 3 Month Bill Bond Yield was 5.19 percent on Tuesday August 13, according to over-the-counter interbank yield quotes for this government bond maturity. Historically, the United States 3 Month Bill Yield reached an all time high of 13.99 in March of 1982.

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday August 12 2024				
7:00 PM	IN Inflation Rate YoY JUL	3.54%	5.08%	3.9%
7:00 PM	IN Inflation Rate MoM JUL	1.4%	1.33%	1.0%
10:00 PM	US Consumer Inflation Expectations JUL	3%	3%	3.0%
10:30 PM	US 3-Month Bill Auction	5.070%	5.075%	
10:30 PM	US 6-Month Bill Auction	4.795%	4.700%	
Tuesday August 13 2024				
1:00 AM	US Monthly Budget Statement JUL	\$-244B	\$-66B	\$-59.0B
6:50 AM	JP PPI MoM JUL	0.3%	0.2%	0.3%
6:50 AM	JP PPI YoY JUL	3%	2.9%	2.9%
1:00 PM	GB Unemployment Rate JUN		4.4%	4.4%
4:00 PM	DE ZEW Economic Sentiment Index AUG		41.8	39
7:30 PM	US PPI MoM JUL		0.2%	0.1%
7:30 PM	US Core PPI MoM JUL		0.4%	0.2%
7:30 PM	US Core PPI YoY JUL		3%	3%
7:30 PM	US PPI JUL		144.402	114.4
7:30 PM	US PPI YoY JUL		2.6%	2.6%

Source: Trading economics

Corporate news

- **PT Harum Energy Tbk. (HRUM)**, a coal company, has announced plans to repurchase shares with a value of up to IDR 1 trillion as it transitions to the nickel sector. The buyback is intended to enhance share trading liquidity and reflect the company's fundamental conditions. The plan will be submitted for approval at the forthcoming shareholders' meeting in September 2024.
- **Telecommunication Issuer owned by Jarum group PT Inti Bangun Sejahtera Tbk. (IBST)** and PT Profesional Telekomunikasi Indonesia (Protelindo) have signed changes to the Loan Facility Agreement with PT Bank BTPN Tbk. (BTPN) on August 7, 2024.
- **Telecommunications company Indosat Ooredoo Hutchison (ISAT)** plans to conduct a 1:4 stock split, increasing the number of shares and reducing the nominal value from Rp100 to Rp25 per share. The objective is to enhance liquidity and attract retail investors, with an Extraordinary General Meeting scheduled for 24 September 2024.
- **PT Pantai Indah Kapuk Dua Tbk. (PANI)** is planning a capital increase through a private placement of 787,433,700 shares. The objective is to reinforce the capital structure and enhance PANI's financial standing. PT Multi Artha Pratama will subscribe to the private placement at an exercise price of Rp5,200 per share.
- **PT Prima Globalindo Logistik Tbk. (PPGL)** will distribute interim dividends for the 2024 financial year period. The issuer who is engaged in the transportation management service business (freight forwarding), plans to distribute a dividend of Rp3.5 billion, or Rp4.54 per share.
- **PT Soechi Lines Tbk. (SOCL)** has established a new subsidiary, Global Ocean Lines Ltd, in the Marshall Islands. The new subsidiary will be engaged in shipping and is expected to enhance operational activities at PT Soechi Lines Tbk.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
AMMN	10,475	59.9	9.5	54.7	30.5	7.1	14.1	69.4	8,383
ANTM	1,310	(23.2)	1.1	11.5	13.7	7.2	10.4	8.5	1,710
BRPT	1,050	(20.9)	3.6	206.4	12.8	0.3	1.8	103.9	2,496
ESSA	810	52.8	2.2	17.1	6.0	7.1	12.8	32.4	720
INCO	3,850	(9.4)	0.9	17.1	7.5	4.9	5.5	0.3	4,671
INKP	8,075	(3.0)	0.4	6.6	3.1	4.1	7.0	57.6	14,713
INTP	6,975	(25.8)	1.1	14.2	7.1	6.4	8.3	13.4	8,213
MBMA	580	3.6	2.6	381.4	-	-	-	21.3	736
MDKA	2,290	(15.2)	3.6	381.4	11.1	(0.9)	(4.0)	57.3	3,040
SMGR	3,840	(40.0)	0.6	14.4	3.7	2.3	4.2	28.4	4,808
Avg.			1.8	116.7	8.1	3.9	5.8	35.9	
CONSUMER CYCLICAL									
ACES	720	-	2.1	14.9	8.1	10.4	14.3	14.1	964
Avg.			2.1	14.9	8.1	10.4	14.3	14.1	
ENERGY									
ADRO	3,240	36.1	0.9	4.0	2.6	15.4	22.9	19.4	3,181
AKRA	1,485	0.7	2.6	10.6	7.7	10.2	24.7	33.0	1,907
PGAS	1,585	40.3	0.9	7.7	2.3	4.4	11.3	43.7	1,678
PTBA	2,650	8.6	1.6	5.7	3.7	12.7	28.5	6.0	2,618
ITMG	26,475	3.2	1.1	5.0	3.5	15.0	22.4	3.0	27,250
MEDC	1,330	15.2	1.1	4.4	1.6	5.8	22.6	174.3	1,881
Avg.			1.3	6.2	3.6	10.6	22.1	46.6	
INFRASTRUCTURE									
ISAT	10,675	13.9	2.7	16.1	3.2	4.8	17.9	159.8	12,873
TLKM	2,870	(27.3)	2.2	12.1	3.8	8.2	18.6	43.5	3,978
TOWR	820	(17.2)	2.4	12.4	4.4	4.8	20.3	272.3	1,135
EXCL	2,180	9.0	1.1	17.4	1.6	1.9	6.3	173.2	3,037
MTEL	675	(4.3)	1.7	27.5	8.5	3.6	6.2	54.0	826
JSMR	5,500	12.9	1.3	5.0	2.6	7.1	30.4	176.7	6,486
PGEO	1,230	5.1	1.6	19.3	9.0	6.0	10.1	37.1	1,486
Avg.			1.7	14.9	4.2	5.1	16.4	126.1	

Source: Bloomberg LP

Forecast – Fundamental Analysis

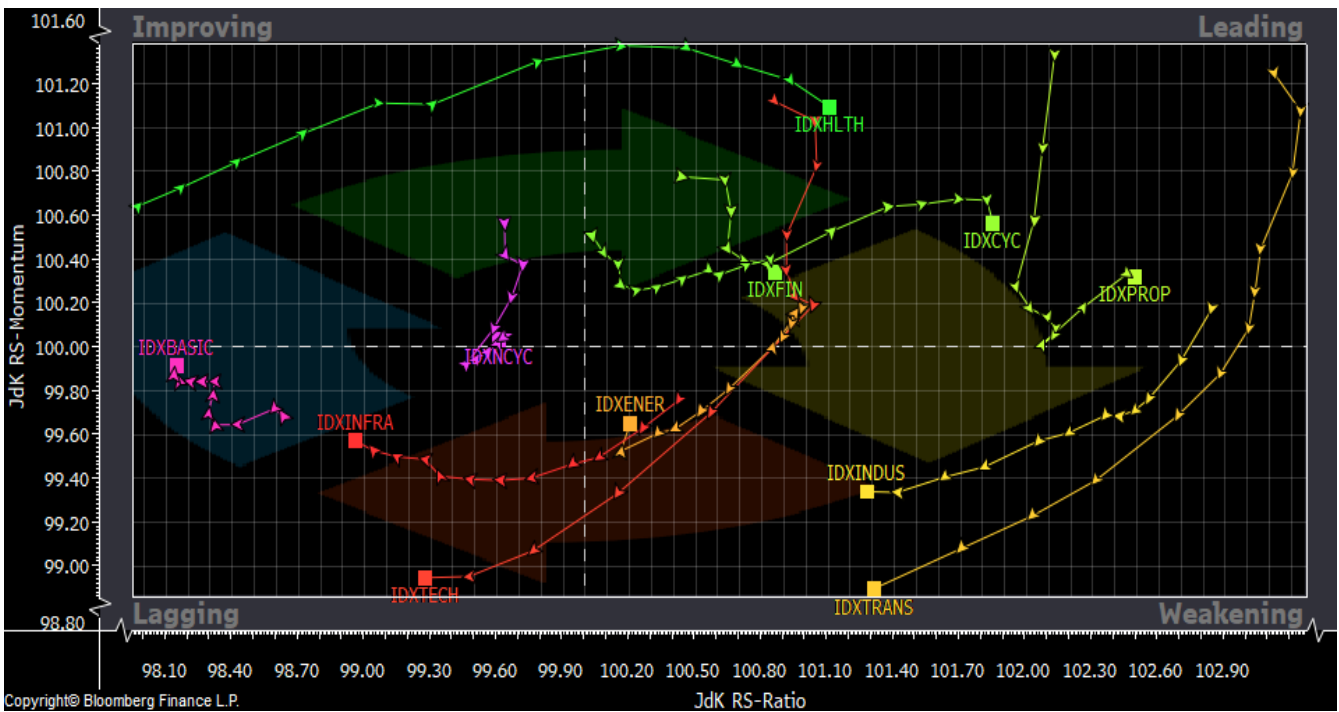
	Last PriHce	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	4,760	(15.8)	1.0	6.0	3.4	7.3	16.7	37.3	5,560
UNTR	25,200	11.4	1.1	4.8	2.4	12.5	23.9	22.5	28,541
Avg.			1.0	5.4	2.9	9.9	20.3	29.9	
HEALTHCARE									
KLBF	1,670	3.7	3.5	25.4	16.5	10.9	14.5	2.7	1,708
Avg.			3.5	25.4	16.5	10.9	14.5	2.7	
PROP. & REAL ESTATE									
MAPI	1,400	(21.8)	2.1	13.2	3.7	6.8	17.8	66.8	1,919
Avg.			2.1	13.2	3.7	6.8	17.8	66.8	
TECHNOLOGY									
BUKA	126	(41.7)	0.5	-	-	(6.6)	(6.8)	0.2	98
GOTO	51	(40.7)	1.5	-	-	(95.7)	(110.6)	12.1	41
Avg.			1.0	-	-	16.8	22.7	32.5	
CONS. NON-CYCLICAL									
UNVR	2,460	(30.3)	32.9	20.8	13.8	22.7	132.8	22.2	2,606
GGRM	14,800	(27.2)	0.5	9.6	3.7	3.4	4.9	22.1	16,655
HMSP	650	(27.4)	3.0	9.9	8.1	15.4	30.3	1.5	858
CPIN	5,150	2.5	3.0	31.3	14.2	6.3	9.7	35.4	5,861
ICBP	11,000	4.0	3.1	26.7	7.0	3.9	11.8	70.8	13,441
INDF	6,250	(3.1)	0.9	8.5	2.1	3.3	10.9	64.4	7,664
AMRT	2,800	(4.4)	7.8	32.4	13.3	10.5	26.8	11.9	3,390
SIDO	705	34.3	6.1	19.0	14.0	30.1	33.0	0.3	832
Avg.			7.1	(19.8)	9.5	(12.0)	(32.5)	(28.6)	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	10,200	5.2	5.2	24.5	74.4	1.9	6.3	5.6	11,334
ARTO	2,770	4.6	4.6	468.1	107.9	0.8	7.0	2.4	2,814
BRIS	2,600	3.0	3.0	20.1	80.8	-	4.6	7.4	2,905
BBRI	4,680	2.3	2.3	11.7	97.0	3.0	7.4	57.1	5,735
BMRI	6,900	2.5	2.5	11.4	90.2	1.2	4.8	70.3	7,518
BBNI	5,125	1.3	1.3	9.1	88.1	2.1	4.0	47.1	5,986
BBTN	1,280	0.6	0.6	5.1	95.5	3.0	3.5	168.8	1,704
Avg.			2.8	78.6	90.6	2.0	5.4	51.2	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
12-Aug-24	10:00	SRAJ	RUPST	Auditorium Lt. 9 Mayapada Tower, Jl. Jend. Sudirman Kav. 27
15-Aug-24	9:00	IBST	RUPSLB	Function Room, Plaza Timor Building, Jl. Timor No. 2
	10:00	GTSI	RUPSLB	Mangkuluhur City Tower Office One, Meeting Room Lt. 26
	14:00	GIAA	RUPSLB	Ruang Auditorium, Gedung Manajemen Garuda Lt. Dasar
	14:00	PORT	RUPSLB	Double Tree by Holton Jakarta, Kemayoran
20-Aug-24	11:00	KING	RUPSLB	Hotel Mercure Batavia, Jakarta Pusat
	14:00	CMPP	RUPSLB	Gedung Redhouse. Jl. Marsekal Suryadharma No. 1
21-Aug-24	10:00	LPGI	RUPSLB	Kantor Operasional, Karawaci Office Park Blok I No. 30-35
	10:00	WIFI	RUPSLB	Kantor Fatmawati Mas Blok III Kav. 328-329
	14:00	AGRO	RUPSLB	Menara Brilian, Jl. Gatot Subroto Kav. 64 No. 177A
22-Aug-24	10:00	DOOH	RUPSLB	Park 5 Hotel Lt. 8, Jl. Intan RSPP No. C-5
	10:00	DPUM	RUPSLB	Kantor Pusat Perseroan & Melalui Aplikasi eASY.KSEI
	10:00	ENVY	RUPST & RUPSLB	Satrio Tower Lt. 16, Jl. Prof. DR. Satrio Blok C4 Kav. 1-4
	10:00	FOLK	RUPSLB	Prosperity Lt. 18, Jl. Jend Sudirman Kav. 52-53
	13:00	BLUE	RUPSLB	Kapuk Business Park Gedung, Jl. Kapuk Kamal No. 28 Blok AA
	14:00	SMGA	RUPSLB	Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23
	23-Aug-24	9:00	IKBI	RUPST
15:00		SQMI	RUPST	Boardroom Komplek Harco Mangga Dua Blok C No. 5A

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
BSBK	Cash Dividen	12-Aug-24	13-Aug-24	14-Aug-24	30-Aug-24	1	1.54%
TEBE	Cash Dividen	12-Aug-24	13-Aug-24	14-Aug-24	26-Aug-24	15	2.10%
MARK	Cash Dividen	15-Aug-24	16-Aug-24	19-Aug-24	06-Sep-24	20	2.12%
JAYA	Cash Dividen	16-Aug-24	19-Aug-24	20-Aug-24	03-Sep-24	5	4.39%
NICL	Cash Dividen	16-Aug-24	19-Aug-24	20-Aug-24	28-Aug-24	5	1.85%
PPGL	Cash Dividen	20-Aug-24	21-Aug-24	22-Aug-24	11-Sep-24	4.54	4.41%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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