

JCI Range Today 7,356 – 7,374 (Support), 7,498 – 7,516 (Resistance)



Jakarta Composite Index, Price closed higher and breakout resistance. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,356 – 7,374. Bullish scenario: If JCI is able to move bullish or breakout 7,454, JCI has the opportunity to continue strengthen 7,498 – 7,516.

Stock Pick Today: ASII, BBRI, ERAA, INKP

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,980. If it breaks level 4,980 then the price will go to level 5,075. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,750.

Entry Buy : 4,800 – 4,890
 Target Price : 4,980 – 5,075
 Support : 4,760 – 4,800
 Cut loss : 4,750

BBRI



(BBRI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,910. If it breaks level 4,910 then the price will go to level 5,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,680.

Entry Buy : 4,730 – 4,820
 Target Price : 4,910 – 5,000
 Support : 4,690 – 4,730
 Cut loss : 4,680

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreased slightly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 444. If it breaks level 444 then the price will go to level 452. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 424.

Entry Buy : 428 – 436
Target Price : 444 – 452
Support : 426 – 428
Cut loss : 424

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,500. If it breaks level 8,500 then the price will go to level 8,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,125.

Entry Buy : 8,200 – 8,350
Target Price : 8,500 – 8,650
Support : 8,150 – 8,200
Cut loss : 8,125

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,400	7,375	7,325	7,450	7,475	7,225
ACES	Positive	Oversold	Negative	Spec. Buy	750	740	725	765	775	715
ADRO	Positive	Trading	Negative	Hold	3,225	3,205	3,185	3,245	3,265	3,135
AKRA	Negative	Trading	Positive	Hold	1,515	1,490	1,465	1,540	1,565	1,445
AMMN	Positive	Oversold	Negative	Spec. Buy	10,275	10,100	9,850	10,525	10,700	9,700
AMRT	Negative	Trading	Negative	Sell	2,835	2,800	2,775	2,860	2,895	2,735
ANTM	Negative	Trading	Negative	Sell	1,305	1,295	1,275	1,325	1,335	1,255
ARTO	Negative	Overbought	Positive	Sell	2,810	2,755	2,730	2,835	2,890	2,685
ASII	Negative	Trading	Positive	Hold	4,850	4,765	4,690	4,925	5,000	4,615
BBCA	Negative	Trading	Negative	Sell	10,250	10,200	10,150	10,300	10,350	10,000
BBNI	Negative	Overbought	Positive	Sell	5,275	5,200	5,125	5,350	5,425	5,050
BBRI	Negative	Trading	Negative	Sell	4,800	4,755	4,720	4,835	4,880	4,645
BBTN	Negative	Trading	Negative	Sell	1,315	1,300	1,285	1,330	1,345	1,265
BMRI	Negative	Overbought	Positive	Sell	7,075	7,050	7,000	7,125	7,150	6,900
BRIS	Negative	Overbought	Positive	Sell	2,660	2,640	2,610	2,690	2,710	2,570
BRPT	Negative	Trading	Negative	Sell	1,090	1,050	1,015	1,125	1,165	995
BUKA	Negative	Trading	Positive	Hold	124	121	118	127	130	116
CPIN	Positive	Trading	Negative	Hold	5,125	5,100	5,000	5,225	5,250	4,930
ESSA	Negative	Trading	Negative	Sell	825	815	800	840	850	790
EXCL	Negative	Trading	Positive	Hold	2,225	2,190	2,155	2,260	2,295	2,125
GGRM	Positive	Oversold	Negative	Spec. Buy	14,925	14,825	14,700	15,050	15,150	14,475
GOTO	Negative	Trading	Negative	Sell	53	52	50	55	56	49
HRUM	Negative	Overbought	Positive	Sell	1,330	1,310	1,280	1,360	1,380	1,260
ICBP	Negative	Overbought	Positive	Sell	11,275	11,000	10,825	11,450	11,725	10,675
INCO	Negative	Trading	Positive	Hold	3,855	3,795	3,755	3,895	3,955	3,695
INDF	Negative	Overbought	Positive	Sell	6,450	6,250	6,125	6,575	6,775	6,025
INKP	Positive	Trading	Positive	Spec. Buy	8,250	8,150	8,000	8,400	8,500	7,875
INTP	Positive	Trading	Negative	Hold	7,150	7,050	7,025	7,175	7,275	6,900
ISAT	Positive	Trading	Negative	Hold	11,250	10,950	10,550	11,650	11,950	10,375
ITMG	Negative	Trading	Negative	Sell	26,200	26,025	25,825	26,400	26,575	25,450
JSMR	Negative	Trading	Negative	Sell	5,500	5,450	5,400	5,550	5,600	5,325
KLBF	Negative	Overbought	Positive	Sell	1,670	1,655	1,635	1,690	1,705	1,610
MAPI	Positive	Trading	Positive	Spec. Buy	1,465	1,430	1,410	1,485	1,520	1,390
MBMA	Positive	Trading	Negative	Hold	575	565	555	585	595	545
MDKA	Negative	Trading	Negative	Sell	2,345	2,305	2,275	2,375	2,415	2,240
MEDC	Negative	Trading	Positive	Hold	1,350	1,335	1,315	1,370	1,385	1,295
MTEL	Positive	Trading	Negative	Hold	680	670	665	685	695	655
PGAS	Negative	Trading	Negative	Sell	1,610	1,600	1,585	1,625	1,635	1,560
PGEO	Positive	Trading	Negative	Hold	1,240	1,230	1,215	1,255	1,265	1,200
PTBA	Negative	Trading	Negative	Sell	2,685	2,650	2,605	2,730	2,765	2,565
SIDO	Negative	Trading	Negative	Sell	725	710	700	735	750	685
SMGR	Negative	Trading	Negative	Sell	4,060	4,000	3,960	4,100	4,160	3,900
TLKM	Negative	Trading	Negative	Sell	2,865	2,835	2,825	2,875	2,905	2,780
TOWR	Negative	Overbought	Positive	Sell	835	830	820	845	850	810
UNTR	Negative	Trading	Negative	Sell	25,050	24,900	24,775	25,175	25,325	24,400
UNVR	Positive	Oversold	Positive	Buy	2,440	2,415	2,390	2,465	2,490	2,350

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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