



JCI Range Today 7,341 – 7,356 (Support), 7,445 – 7,460 (Resistance)



Jakarta Composite Index, Price closed negative with bearish candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,341 – 7,356. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,445 – 7,460.

Stock Pick Today: ANTM, PANI, TINS, TLKM

1





ANTM



(ANTM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,410. If it breaks level 1,410 then the price will go to level 1,435. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,345.

 Entry Buy
 : 1,360 - 1,385

 Target Price
 : 1,410 - 1,435

 Support
 : 1,350 - 1,360

 Cut loss
 : 1,345





PANI



(PANI). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,550. If it breaks level 5,550 then the price will go to level 5,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,275.

 Entry Buy
 : 5,350 - 5,450

 Target Price
 : 5,550 - 5,650

 Support
 : 5,300 - 5,350

 Cut loss
 : 5,275









(TINS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,045. If it breaks level 1,045 then the price will go to level 1,065. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 995.

Entry Buy: 1,005 - 1,025Target Price: 1,045 - 1,065Support: 1,000 - 1,005Cut loss: 995







(TLKM). Price closed with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,930. If it breaks level 2,930 then the price will go to level 2,970. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,790.

 Entry Buy
 : 2,820 - 2,870

 Target Price
 : 2,930 - 2,970

 Support
 : 2,800 - 2,820

 Cut loss
 : 2,790



•



August 16, 2024

Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker JCI	Negative	Overbought	Trend Positive	Recomm. Sell	Point	1 7,400	<mark>2</mark> 7,350	1 7,475	2 7,500	Level 7,250
ACES	•	Trading		Sell	7,425 745	7,400	7,330	7,473	7,300	7,230
ADRO	Negative Negative	Trading	Negative Negative	Sell	3,205	3,190	3,155	3,240	3,255	3,110
AKRA	Negative	Trading	Positive	Hold	3,205 1,530	3,190 1,515	3,155 1,500	3,240 1,545	3,233 1,560	1,480
AMMN	Negative	Trading	Negative	Sell	10,350	10,225	10,100	1,545	10,600	9,950
AMRT	•	Trading	Positive	Hold	2,860	2,820				
ANTM	Negative Negative	Trading	Positive	Hold	2,860 1,350	2,820 1,305	2,790 1,265	2,890 1,390	2,930 1,435	2,750 1,245
ARTO	Positive	Overbought	Positive	Hold	1,330 2,790	2,770	2,730	1,390 2,830	1,435 2,850	2,690
ASII	Negative	Overbought	Positive	Sell	2,790 4,885	2,770 4,850	2,730 4,805	2,830 4,930	2,850 4,965	4,735
BBCA	Positive	Trading		Hold						<i>4,733</i> 9,950
		Overbought	Negative		10,225	10,150	10,100	10,275	10,350	
BBNI	Negative	-	Positive	Sell	5,275	5,225	5,175	5,325	5,375	5,100
BBRI	Negative	Trading	Positive	Hold	4,835	4,800	4,755	4,880	4,915	4,685
BBTN	Negative	Trading	Negative	Sell	1,305	1,290	1,275	1,320	1,335	1,255
BMRI	Negative	Overbought	Positive	Sell	7,025	6,975	6,875	7,125	7,175	6,775
BRIS	Negative	Overbought	Positive	Sell	2,665	2,625	2,575	2,715	2,755	2,535
BRPT	Negative	Trading	Positive	Hold	1,120	1,090	1,070	1,140	1,170	1,050
BUKA	Negative	Trading	Positive	Hold	122	120	119	123	125	117
CPIN	Positive	Trading	Negative	Hold	5,200	5,075	4,975	5,300	5,425	4,900
ESSA	Negative	Trading	Negative	Sell	815	805	790	830	840	775
EXCL	Negative	Trading	Positive	Hold	2,245	2,210	2,175	2,280	2,315	2,140
GGRM	Negative	Oversold	Negative	Spec. Buy	14,850	14,750	14,700	14,900	15,000	14,475
GOTO	Negative	Trading	Positive	Hold	53	53	51	55	55	50
HRUM	Negative	Overbought	Positive	Sell	1,360	1,335	1,300	1,395	1,420	1,280
ICBP	Negative	Overbought	Positive	Sell	11,300	11,250	11,125	11,425	11,475	10,975
INCO	Negative	Trading	Positive	Hold	3,815	3,770	3,715	3,870	3,915	3,660
INDF	Negative	Overbought	Positive	Sell	6,475	6,425	6,325	6,575	6,625	6,225
INKP	Negative	Trading	Positive	Hold	8,300	8,275	8,200	8,375	8,400	8,075
INTP	Negative	Trading	Negative	Sell	7,075	7,000	6,950	7,125	7,200	6,850
ISAT	Negative	Trading	Positive	Hold	11,425	11,075	10,750	11,750	12,100	10,575
ITMG	Negative	Trading	Negative	Sell	26,200	26,100	25,975	26,325	26,425	25,575
JSMR	Negative	Trading	Positive	Hold	5,425	5,350	5,225	5 <i>,</i> 550	5,625	5,150
KLBF	Negative	Overbought	Positive	Sell	1,665	1,655	1,630	1,690	1,700	1,605
MAPI	Negative	Trading	Positive	Hold	1,460	1,440	1,410	1,490	1,510	1,390
MBMA	Negative	Trading	Negative	Sell	560	555	545	570	575	540
MDKA	Negative	Trading	Positive	Hold	2,340	2,310	2,260	2,390	2,420	2,225
MEDC	Negative	Trading	Positive	Hold	1,335	1,325	1,295	1,365	1,375	1,275
MTEL	Positive	Trading	Negative	Hold	670	665	655	680	685	645
PGAS	Negative	Trading	Positive	Hold	1,610	1,600	1,585	1,625	1,635	1,560
PGEO	Positive	Trading	Negative	Hold	1,245	1,235	1,220	1,260	1,270	1,200
РТВА	Negative	Overbought	Positive	Sell	2,705	2,685	2,655	2,735	2,755	2,615
SIDO	Negative	Trading	Positive	Hold	725	715	705	735	745	695
SMGR	Negative	Trading	Positive	Hold	4,045	3,990	3,945	4,090	4,145	3,885
TLKM	Negative	Trading	Negative	Sell	2,860	2,840	2,800	2,900	2,920	2,760
TOWR	Negative	Overbought	Positive	Sell	835	820	810	845	860	795
UNTR	Negative	Trading	Negative	Sell	24,950	24,725	24,550	25,125	25,350	24,175
UNVR	Positive	Oversold	Positive	Buy	2,400	2,370	2,350	2,420	2,450	2,315





OUR TEAM

Sukarno Alatas Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800 Abdul Azis Setyo Wibowo Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer Equity Research Analyst <u>khaer.miftahul@kiwoom.co.id</u> | 021 5010 5800 Vicky Rosalinda Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.