



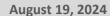


JCI Range Today 7,374 – 7,386 (Support), 7,478 – 7,490 (Resistance)



<u>Jakarta Composite Index</u>, Price closed positive with bullish candle. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increased slightly. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,374 – 7,386. Bullish scenario: If JCI is able to move bullish or breakout 7,460, JCI has the opportunity to continue strengthen at 7,478 – 7,490.

Stock Pick Today: ADRO, ASII, BRMS, SRTG









(ADRO). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

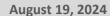
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 3,350. If it breaks level 3,350 then the price will go to level 3,410. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,190.

Entry Buy : 3,220 – 3,280

Target Price : 3,350 - 3,410 Support : 3,200 - 3,220

Cut loss : 3,190





ASII



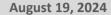
(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 5,075. If it breaks level 5,075 then the price will go to level 5,150. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,830.

Entry Buy : 4,880 – 4,970 Target Price : 5,075 – 5,150 Support : 4,840 – 4,880

Cut loss : 4,830





BRMS



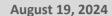
(BRMS). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 158. If it breaks level 158 then the price will go to level 161. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 150.

Entry Buy : 152 – 155 Target Price : 158 – 161 Support : 151 – 152

Cut loss : 150





SRTG



(SRTG). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,900. If it breaks level 1,900 then the price will go to level 1,930. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,815.

Entry Buy : 1,830 – 1,865

Target Price : 1,900 - 1,930

Support : 1,820 – 1,830

Cut loss : 1,815





August 19, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,450	7,425	7,400	7,450	7,475	7,275
ACES	Negative	Oversold	Negative	Spec. Buy	740	730	720	750	760	710
ADRO	Negative	Overbought	Negative	Strong Sell	3,260	3,220	3,190	3,290	3,330	3,140
AKRA	Negative	Trading	Positive	Hold	1,520	1,515	1,500	1,535	1,540	1,480
AMMN	Positive	Oversold	Negative	Spec. Buy	10,275	10,150	9,900	10,525	10,650	9,750
AMRT	Negative	Trading	Positive	Hold	2,865	2,845	2,825	2,885	2,905	2,780
ANTM	Negative	Overbought	Positive	Sell	1,445	1,380	1,335	1,490	1,555	1,315
ARTO	Positive	Overbought	Negative	Sell	2,785	2,740	2,705	2,820	2,865	2,665
ASII	Negative	Overbought	Positive	Sell	4,940	4,890	4,850	4,980	5,025	4,775
BBCA	Negative	Trading	Negative	Sell	10,300	10,275	10,225	10,350	10,375	10,075
BBNI	Negative	Overbought	Positive	Sell	5,300	5,275	5,225	5,350	5,375	5,150
BBRI	Negative	Trading	Positive	Hold	4,845	4,820	4,805	4,860	4,885	4,735
BBTN	Negative	Trading	Negative	Sell	1,310	1,300	1,295	1,315	1,325	1,275
BMRI	Negative	Overbought	Positive	Sell	7,075	7,025	6,975	7,125	7,175	6,875
BRIS	Negative	Trading	Positive	Hold	2,650	2,615	2,580	2,685	2,720	2,540
BRPT	Negative	Trading	Positive	Hold	1,115	1,095	1,080	1,130	1,150	1,065
BUKA	Negative	Trading	Positive	Hold	120	118	116	122	124	114
CPIN	Positive	Trading	Negative	Hold	5,200	5,150	5,100	5,250	5,300	5,025
ESSA	Negative	Trading	Negative	Sell	810	795	785	820	835	770
EXCL	Negative	Trading	Positive	Hold	2,250	2,225	2,200	2,275	2,300	2,165
GGRM	Negative	Oversold	Positive	Spec. Buy	14,975	14,900	14,800	15,075	15,150	14,575
GOTO	Negative	Trading	Positive	Hold	54	54	53	55	55	52
HRUM	Negative	Overbought	Positive	Sell	1,365	1,335	1,305	1,395	1,425	1,285
ICBP	Negative	Overbought	Positive	Sell	11,325	11,250	11,000	11,575	11,650	10,850
INCO	Negative	Trading	Positive	Hold	3,870	3,825	3,800	3,895	3,940	3,740
INDF	Negative	Overbought	Positive	Sell	6,500	6,450	6,375	6,575	6,625	6,275
INKP	Negative	Trading	Positive	Hold	8,350	8,300	8,225	8,425	8,475	8,100
INTP	Negative	Trading	Negative	Sell	7,100	7,050	7,025	7,125	7,175	6,900
ISAT	Negative	Trading	Positive	Hold	11,225	11,150	11,050	11,325	11,400	10,875
ITMG	Negative	Trading	Negative	Sell	26,425	26,175	26,025	26,575	26,825	25,650
JSMR	Positive	Trading	Negative	Hold	5,400	5,375	5,325	5,450	5,475	5,250
KLBF	Positive	Trading	Positive	Spec. Buy	1,670	1,645	1,620	1,695	1,720	1,595
MAPI	Negative	Trading	Positive	Hold	1,465	1,445	1,435	1,475	1,495	1,410
MBMA	Positive	Trading	Negative	Hold	560	550	540	570	580	535
MDKA	Negative	Trading	Positive	Hold	2,330	2,300	2,270	2,360	2,390	2,235
MEDC	Negative	Trading	Positive	Hold	1,340	1,330	1,325	1,345	1,355	1,305
MTEL	Positive	Trading	Negative	Hold	670	665	655	680	685	645
PGAS	Negative	Trading	Positive	Hold	1,610	1,600	1,590	1,620	1,630	1,565
PGEO	Negative	Trading	Negative	Sell	1,235	1,225	1,215	1,245	1,255	1,195
PTBA	Negative	Overbought	Positive	Sell	2,725	2,700	2,675	2,750	2,775	2,635
SIDO	Negative	Trading	Positive	Hold	725	720	715	730	735	705
SMGR	Negative	Trading	Positive	Hold	4,050	4,015	4,000	4,065	4,100	3,940
TLKM	Negative	Trading	Positive	Hold	2,940	2,890	2,850	2,980	3,030	2,805
TOWR	Positive	Trading	Negative	Hold	825	810	800	835	850	785
UNTR	Negative	Trading	Negative	Sell	25,025	24,825	24,675	25,175	25,375	24,300
UNVR	Positive	Oversold	Positive	Buy	2,395	2,375	2,365	2,405	2,425	2,325



August 19, 2024

OUR TEAM

Sukarno Alatas

Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.