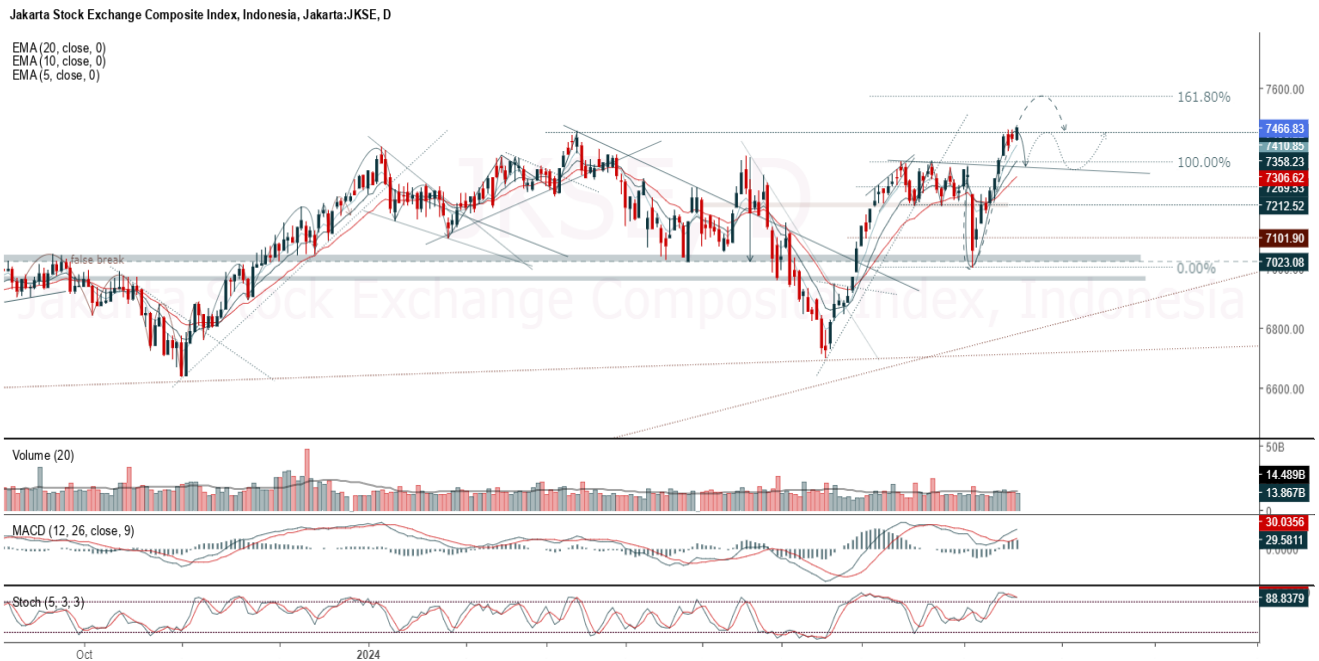


**JCI Range Today 7,409 – 7,420 (Support), 7,511 – 7,522 (Resistance)**

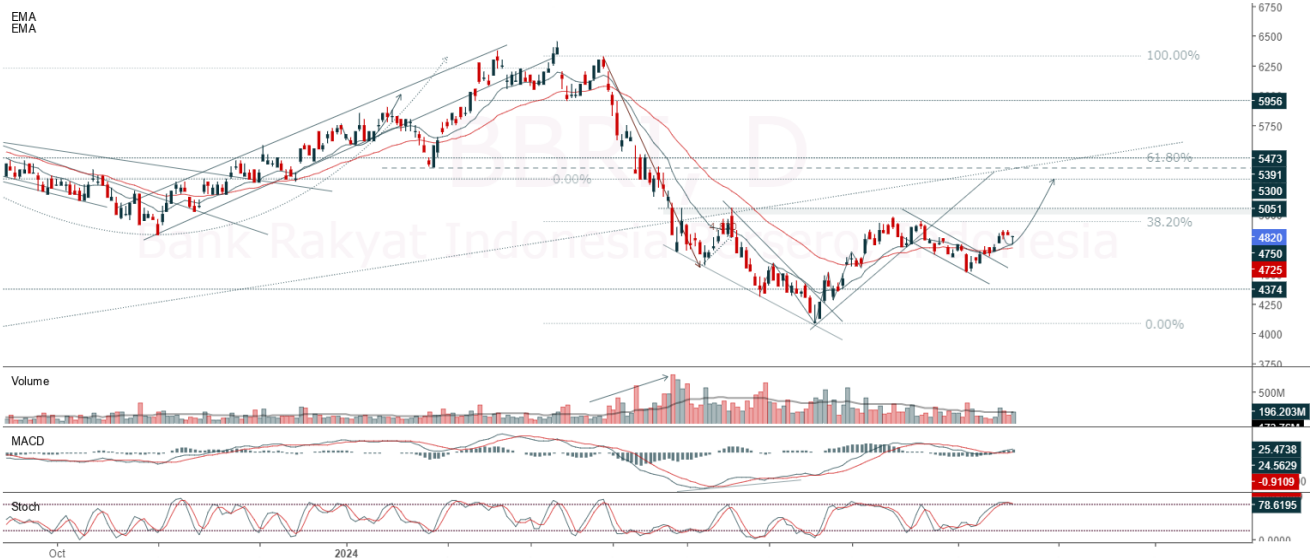


**Jakarta Composite Index**, price closed all time high. Indicator from stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,409 – 7,420. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,511 – 7,522.

**Stock Pick Today: BBRI, BSDE, HRTA, INKP**

**BBRI**

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



**(BBRI).** Price closed with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,910. If it breaks level 4,910 then the price will go to level 4,980. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,710.

Entry Buy : 4,750 – 4,820  
 Target Price : 4,910 – 4,980  
 Support : 4,720 – 4,750  
 Cut loss : 4,710

**BSDE**

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BSDE).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,215. If it breaks level 1,215 then the price will go to level 1,235. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,155.

- Entry Buy : 1,165 – 1,190
- Target Price : 1,215 – 1,235
- Support : 1,160 – 1,165
- Cut loss : 1,155

## HRTA

Hartadinata Abadi Tbk PT, Indonesia, Jakarta:HRTA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(HRTA).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 414. If it breaks level 414 then the price will go to level 420. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 394.

Entry Buy : 398 – 406  
Target Price : 414 – 420  
Support : 396 – 398  
Cut loss : 394

**INKP**

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INKP).** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 8,700. If it breaks level 8,700 then the price will go to level 8,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 8,325.

- Entry Buy : 8,400 – 8,550
- Target Price : 8,700 – 8,850
- Support : 8,350 – 8,400
- Cut loss : 8,325

**Forecast – Technical Analysis**

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.     | Pivot Point | Support |        | Resistance |        | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|---------|--------|------------|--------|-----------------|
|        |          |            |            |             |             | 1       | 2      | 1          | 2      |                 |
| JCI    | Negative | Overbought | Positive   | Sell        | 7,450       | 7,425   | 7,400  | 7,475      | 7,500  | 7,300           |
| ACES   | Negative | Oversold   | Negative   | Spec. Buy   | 725         | 720     | 705    | 740        | 745    | 695             |
| ADRO   | Negative | Overbought | Negative   | Strong Sell | 3,275       | 3,245   | 3,215  | 3,305      | 3,335  | 3,165           |
| AKRA   | Negative | Trading    | Positive   | Hold        | 1,510       | 1,500   | 1,480  | 1,530      | 1,540  | 1,455           |
| AMMN   | Positive | Oversold   | Negative   | Spec. Buy   | 10,375      | 10,225  | 10,050 | 10,550     | 10,700 | 9,900           |
| AMRT   | Negative | Trading    | Positive   | Hold        | 2,840       | 2,805   | 2,780  | 2,865      | 2,900  | 2,735           |
| ANTM   | Negative | Overbought | Positive   | Sell        | 1,480       | 1,450   | 1,430  | 1,500      | 1,530  | 1,405           |
| ARTO   | Positive | Overbought | Negative   | Sell        | 2,740       | 2,685   | 2,630  | 2,795      | 2,850  | 2,590           |
| ASII   | Negative | Overbought | Positive   | Sell        | 4,995       | 4,945   | 4,885  | 5,050      | 5,100  | 4,815           |
| BBCA   | Negative | Trading    | Negative   | Sell        | 10,350      | 10,275  | 10,200 | 10,425     | 10,500 | 10,050          |
| BBNI   | Negative | Overbought | Positive   | Sell        | 5,350       | 5,250   | 5,175  | 5,425      | 5,525  | 5,100           |
| BBRI   | Negative | Trading    | Positive   | Hold        | 4,805       | 4,785   | 4,735  | 4,855      | 4,875  | 4,660           |
| BBTN   | Negative | Trading    | Negative   | Sell        | 1,310       | 1,305   | 1,290  | 1,325      | 1,330  | 1,270           |
| BMRI   | Negative | Overbought | Positive   | Sell        | 7,100       | 7,050   | 6,975  | 7,175      | 7,225  | 6,875           |
| BRIS   | Negative | Trading    | Positive   | Hold        | 2,615       | 2,595   | 2,575  | 2,635      | 2,655  | 2,535           |
| BRPT   | Negative | Trading    | Positive   | Hold        | 1,115       | 1,100   | 1,085  | 1,130      | 1,145  | 1,070           |
| BUKA   | Positive | Trading    | Positive   | Spec. Buy   | 120         | 119     | 117    | 122        | 123    | 115             |
| CPIN   | Positive | Trading    | Negative   | Hold        | 5,075       | 4,975   | 4,915  | 5,125      | 5,225  | 4,840           |
| ESSA   | Negative | Trading    | Negative   | Sell        | 800         | 800     | 790    | 810        | 810    | 780             |
| EXCL   | Negative | Trading    | Positive   | Hold        | 2,250       | 2,220   | 2,210  | 2,260      | 2,290  | 2,175           |
| GGRM   | Negative | Oversold   | Positive   | Spec. Buy   | 15,600      | 14,975  | 14,375 | 16,200     | 16,825 | 14,150          |
| GOTO   | Negative | Trading    | Positive   | Hold        | 54          | 54      | 53     | 55         | 55     | 52              |
| HRUM   | Negative | Overbought | Positive   | Sell        | 1,330       | 1,305   | 1,285  | 1,350      | 1,375  | 1,265           |
| ICBP   | Negative | Overbought | Positive   | Sell        | 11,350      | 11,300  | 11,225 | 11,425     | 11,475 | 11,050          |
| INCO   | Positive | Trading    | Positive   | Spec. Buy   | 3,840       | 3,800   | 3,760  | 3,880      | 3,920  | 3,705           |
| INDF   | Negative | Overbought | Positive   | Sell        | 6,475       | 6,425   | 6,325  | 6,575      | 6,625  | 6,225           |
| INKP   | Negative | Trading    | Positive   | Hold        | 8,450       | 8,350   | 8,250  | 8,550      | 8,650  | 8,125           |
| INTP   | Negative | Trading    | Negative   | Sell        | 7,200       | 7,025   | 6,900  | 7,325      | 7,500  | 6,800           |
| ISAT   | Negative | Trading    | Positive   | Hold        | 11,100      | 10,950  | 10,775 | 11,275     | 11,425 | 10,600          |
| ITMG   | Positive | Trading    | Negative   | Hold        | 26,425      | 26,300  | 26,100 | 26,625     | 26,750 | 25,700          |
| JSMR   | Positive | Trading    | Negative   | Hold        | 5,400       | 5,400   | 5,350  | 5,450      | 5,450  | 5,275           |
| KLBF   | Positive | Trading    | Positive   | Spec. Buy   | 1,625       | 1,595   | 1,570  | 1,650      | 1,680  | 1,545           |
| MAPI   | Negative | Trading    | Positive   | Hold        | 1,430       | 1,420   | 1,400  | 1,450      | 1,460  | 1,380           |
| MBMA   | Positive | Trading    | Negative   | Hold        | 550         | 535     | 520    | 565        | 580    | 510             |
| MDKA   | Negative | Trading    | Positive   | Hold        | 2,330       | 2,315   | 2,300  | 2,345      | 2,360  | 2,265           |
| MEDC   | Negative | Trading    | Positive   | Hold        | 1,315       | 1,305   | 1,285  | 1,335      | 1,345  | 1,265           |
| MTEL   | Positive | Trading    | Negative   | Hold        | 660         | 655     | 645    | 670        | 675    | 635             |
| PGAS   | Negative | Trading    | Positive   | Hold        | 1,625       | 1,585   | 1,560  | 1,650      | 1,690  | 1,535           |
| PGEO   | Negative | Trading    | Negative   | Sell        | 1,225       | 1,210   | 1,200  | 1,235      | 1,250  | 1,180           |
| PTBA   | Negative | Overbought | Positive   | Sell        | 2,720       | 2,705   | 2,690  | 2,735      | 2,750  | 2,645           |
| SIDO   | Negative | Trading    | Positive   | Hold        | 715         | 700     | 685    | 730        | 745    | 670             |
| SMGR   | Negative | Trading    | Positive   | Hold        | 4,115       | 4,020   | 3,965  | 4,170      | 4,265  | 3,905           |
| TLKM   | Negative | Trading    | Positive   | Hold        | 2,945       | 2,915   | 2,885  | 2,975      | 3,005  | 2,840           |
| TOWR   | Negative | Trading    | Negative   | Sell        | 805         | 795     | 780    | 820        | 830    | 765             |
| UNTR   | Positive | Trading    | Negative   | Hold        | 25,025      | 24,950  | 24,850 | 25,125     | 25,200 | 24,475          |
| UNVR   | Positive | Oversold   | Positive   | Buy         | 2,375       | 2,340   | 2,305  | 2,410      | 2,445  | 2,270           |

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