

**JCI Range Today 7,454 – 7,466 (Support), 7,578 – 7,590 (Resistance)**



**Jakarta Composite Index** closed back to rally and make new all time high at 7,538. Indicator from stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,454 – 7,466. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,578 – 7,590.

**Stock Pick Today: BBTN, CMRY, EXCL, MAPI**

## BBTN

Bank Tabungan Negara Persero, Indonesia, Jakarta:BBTN, D



**(BBTN).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,390. If it breaks level 1,390 then the price will go to level 1,415. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,325.

Entry Buy : 1,340 – 1,365  
 Target Price : 1,390 – 1,415  
 Support : 1,330 – 1,340  
 Cut loss : 1,325

## CMRY

Cisarua Mountain Dairy Tbk PT, Indonesia, Jakarta:CMRY, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(CMRY).** Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,425. If it breaks level 5,425 then the price will go to level 5,525. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,175.

Entry Buy : 5,225 – 5,325  
Target Price : 5,425 – 5,525  
Support : 5,200 – 5,225  
Cut loss : 5,175

**EXCL**

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,360. If it breaks level 2,360 then the price will go to level 2,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,260.

Entry Buy : 2,280 – 2,320  
Target Price : 2,360 – 2,400  
Support : 2,270 – 2,280  
Cut loss : 2,260

**MAPI**

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MAPI).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,550. If it breaks level 1,550 then the price will go to level 1,575. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,480.

Entry Buy : 1,495 – 1,520  
Target Price : 1,550 – 1,575  
Support : 1,485 – 1,495  
Cut loss : 1,480

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,500	7,475	7,450	7,550	7,575	7,350
ACES	Positive	Oversold	Negative	Spec. Buy	730	720	710	740	750	700
ADRO	Negative	Overbought	Negative	Strong Sell	3,270	3,250	3,220	3,300	3,320	3,170
AKRA	Negative	Trading	Positive	Hold	1,505	1,500	1,485	1,520	1,525	1,460
AMMN	Negative	Trading	Negative	Sell	10,450	10,350	10,225	10,575	10,675	10,075
AMRT	Negative	Trading	Positive	Hold	2,875	2,830	2,785	2,920	2,965	2,745
ANTM	Negative	Overbought	Positive	Sell	1,475	1,460	1,435	1,500	1,515	1,415
ARTO	Negative	Trading	Negative	Sell	2,850	2,720	2,600	2,970	3,100	2,560
ASII	Negative	Overbought	Positive	Sell	5,100	5,025	4,965	5,150	5,225	4,890
BBCA	Negative	Trading	Positive	Hold	10,375	10,300	10,225	10,450	10,525	10,075
BBNI	Negative	Overbought	Positive	Sell	5,425	5,375	5,300	5,500	5,550	5,225
BBRI	Negative	Trading	Positive	Hold	4,900	4,850	4,790	4,960	5,000	4,720
BBTN	Negative	Trading	Positive	Hold	1,345	1,320	1,290	1,375	1,400	1,270
BMRI	Negative	Overbought	Positive	Sell	7,225	7,100	7,025	7,300	7,425	6,925
BRIS	Positive	Trading	Positive	Spec. Buy	2,630	2,600	2,580	2,650	2,680	2,540
BRPT	Negative	Trading	Positive	Hold	1,120	1,110	1,085	1,145	1,155	1,070
BUKA	Positive	Trading	Positive	Spec. Buy	122	118	116	124	128	114
CPIN	Positive	Oversold	Negative	Spec. Buy	5,075	5,025	4,975	5,125	5,175	4,900
ESSA	Positive	Trading	Negative	Hold	800	790	775	815	825	765
EXCL	Negative	Trading	Positive	Hold	2,290	2,250	2,210	2,330	2,370	2,175
GGRM	Negative	Trading	Positive	Hold	16,700	16,400	16,200	16,900	17,200	15,950
GOTO	Negative	Trading	Positive	Hold	54	53	52	55	56	51
HRUM	Negative	Trading	Positive	Hold	1,335	1,320	1,310	1,345	1,360	1,290
ICBP	Negative	Overbought	Positive	Sell	11,400	11,300	11,175	11,525	11,625	11,000
INCO	Positive	Trading	Positive	Spec. Buy	3,870	3,830	3,810	3,890	3,930	3,755
INDF	Negative	Overbought	Positive	Sell	6,500	6,475	6,400	6,575	6,600	6,300
INKP	Negative	Trading	Positive	Hold	8,525	8,450	8,350	8,625	8,700	8,225
INTP	Negative	Trading	Positive	Hold	7,300	7,250	7,175	7,375	7,425	7,075
ISAT	Negative	Trading	Positive	Hold	11,125	11,025	10,925	11,225	11,325	10,750
ITMG	Positive	Trading	Negative	Hold	26,450	26,350	26,275	26,525	26,625	25,875
JSMR	Positive	Trading	Negative	Hold	5,450	5,400	5,350	5,500	5,550	5,275
KLBF	Positive	Trading	Negative	Hold	1,665	1,615	1,565	1,715	1,765	1,545
MAPI	Negative	Trading	Positive	Hold	1,475	1,420	1,360	1,535	1,590	1,340
MBMA	Positive	Oversold	Negative	Spec. Buy	560	550	540	570	580	530
MDKA	Negative	Trading	Positive	Hold	2,345	2,330	2,305	2,370	2,385	2,270
MEDC	Positive	Trading	Positive	Spec. Buy	1,305	1,300	1,285	1,320	1,325	1,265
MTEL	Positive	Trading	Negative	Hold	660	650	645	665	675	635
PGAS	Negative	Overbought	Positive	Sell	1,635	1,620	1,595	1,660	1,675	1,570
PGEO	Negative	Trading	Negative	Sell	1,210	1,200	1,190	1,220	1,230	1,170
PTBA	Negative	Trading	Positive	Hold	2,720	2,705	2,690	2,735	2,750	2,645
SIDO	Negative	Trading	Positive	Hold	705	705	695	715	715	685
SMGR	Negative	Overbought	Positive	Sell	4,160	4,125	4,090	4,195	4,230	4,025
TLKM	Negative	Trading	Positive	Hold	2,985	2,965	2,945	3,005	3,025	2,900
TOWR	Positive	Trading	Negative	Hold	805	800	790	815	820	780
UNTR	Negative	Trading	Negative	Sell	25,250	25,050	24,950	25,350	25,550	24,575
UNVR	Positive	Oversold	Positive	Buy	2,370	2,330	2,300	2,400	2,440	2,265

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