

## JCI Range Today 7,466 – 7,486 (Support), 7,594 – 7,614 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)  
EMA (5, close, 0)



**Jakarta Composite Index** closed positive, but there are indications of a reversal pattern. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,466 – 7,486. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,594 – 7,614.

**Stock Pick Today: BIRD, BNGA, INDF, MTDL**

## BIRD

Blue Bird Tbk, Indonesia, Jakarta: BIRD, D

EMA(34, close, 0)



**(BIRD).** Price closed back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,790. If it breaks level 1,790 then the price will go to level 1,820. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,705.

Entry Buy : 1,725 – 1,755  
Target Price : 1,790 – 1,820  
Support : 1,710 – 1,725  
Cut loss : 1,705

**BNGA**

Bank Cimb Niaga Tbk, Indonesia, Jakarta:BNGA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BNGA)**. Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,925. If it breaks level 1,925 then the price will go to level 1,955. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,840.

Entry Buy : 1,860 – 1,890  
 Target Price : 1,925 – 1,955  
 Support : 1,845 – 1,860  
 Cut loss : 1,840

**INDF**

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INDF).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,750. If it breaks level 6,750 then the price will go to level 6,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,450.

Entry Buy : 6,525 – 6,625  
Target Price : 6,750 – 6,850  
Support : 6,475 – 6,525  
Cut loss : 6,450

**MTDL**

Metrodata Electronics Tbk, Indonesia, Jakarta:MTDL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MTDL).** Price closed higher and breakout dynamic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 670. If it breaks level 670 then the price will go to level 680. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 635.

Entry Buy : 645 – 655  
Target Price : 670 – 680  
Support : 640 – 645  
Cut loss : 635

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,575	7,525	7,525	7,575	7,625	7,400
ACES	Positive	Trading	Positive	Spec. Buy	730	725	715	740	745	705
ADRO	Negative	Overbought	Negative	Strong Sell	3,270	3,240	3,210	3,300	3,330	3,160
AKRA	Positive	Trading	Positive	Spec. Buy	1,500	1,495	1,475	1,520	1,525	1,455
AMMN	Positive	Trading	Negative	Hold	10,425	10,325	10,250	10,500	10,600	10,100
AMRT	Negative	Trading	Positive	Hold	2,910	2,900	2,880	2,930	2,940	2,835
ANTM	Negative	Overbought	Positive	Sell	1,485	1,450	1,425	1,510	1,545	1,405
ARTO	Negative	Overbought	Positive	Sell	2,965	2,845	2,785	3,025	3,145	2,740
ASII	Negative	Overbought	Positive	Sell	5,125	5,050	4,980	5,200	5,275	4,905
BBCA	Negative	Overbought	Positive	Sell	10,475	10,425	10,400	10,500	10,550	10,225
BBNI	Negative	Overbought	Positive	Sell	5,475	5,400	5,350	5,525	5,600	5,275
BBRI	Negative	Overbought	Positive	Sell	5,050	4,985	4,925	5,100	5,175	4,850
BBTN	Negative	Overbought	Positive	Sell	1,365	1,350	1,335	1,380	1,395	1,315
BMRI	Negative	Overbought	Positive	Sell	7,275	7,250	7,200	7,325	7,350	7,075
BRIS	Positive	Trading	Positive	Spec. Buy	2,680	2,615	2,580	2,715	2,780	2,540
BRPT	Positive	Trading	Positive	Spec. Buy	1,115	1,100	1,090	1,125	1,140	1,070
BUKA	Positive	Trading	Positive	Spec. Buy	123	121	119	125	127	117
CPIN	Positive	Trading	Negative	Hold	5,100	5,025	4,965	5,150	5,225	4,890
ESSA	Positive	Trading	Negative	Hold	795	785	770	810	820	760
EXCL	Negative	Overbought	Positive	Sell	2,310	2,275	2,250	2,335	2,370	2,215
GGRM	Negative	Overbought	Positive	Sell	16,425	16,275	16,050	16,650	16,800	15,825
GOTO	Negative	Trading	Positive	Hold	53	52	50	55	56	49
HRUM	Positive	Overbought	Positive	Hold	1,345	1,335	1,315	1,365	1,375	1,295
ICBP	Negative	Overbought	Positive	Sell	11,450	11,400	11,300	11,550	11,600	11,125
INCO	Negative	Trading	Positive	Hold	3,865	3,825	3,795	3,895	3,935	3,735
INDF	Negative	Overbought	Positive	Sell	6,600	6,525	6,475	6,650	6,725	6,375
INKP	Negative	Trading	Positive	Hold	8,500	8,450	8,400	8,550	8,600	8,275
INTP	Negative	Trading	Positive	Hold	7,275	7,175	7,075	7,375	7,475	6,975
ISAT	Positive	Trading	Positive	Spec. Buy	11,075	10,950	10,800	11,225	11,350	10,650
ITMG	Negative	Trading	Negative	Sell	26,575	26,375	26,175	26,775	26,975	25,800
JSMR	Positive	Trading	Negative	Hold	5,475	5,425	5,400	5,500	5,550	5,325
KLBF	Positive	Overbought	Negative	Sell	1,735	1,720	1,695	1,760	1,775	1,670
MAPI	Negative	Overbought	Positive	Sell	1,535	1,475	1,445	1,565	1,625	1,420
MBMA	Positive	Trading	Negative	Hold	560	550	540	570	580	530
MDKA	Positive	Trading	Positive	Spec. Buy	2,355	2,315	2,295	2,375	2,415	2,260
MEDC	Positive	Trading	Positive	Spec. Buy	1,300	1,280	1,260	1,320	1,340	1,240
MTEL	Positive	Trading	Negative	Hold	665	655	645	675	685	635
PGAS	Positive	Overbought	Positive	Hold	1,625	1,610	1,595	1,640	1,655	1,570
PGEO	Positive	Trading	Negative	Hold	1,205	1,195	1,190	1,210	1,220	1,170
PTBA	Positive	Trading	Positive	Spec. Buy	2,720	2,700	2,690	2,730	2,750	2,650
SIDO	Positive	Trading	Positive	Spec. Buy	705	700	695	710	715	685
SMGR	Negative	Overbought	Positive	Sell	4,130	4,065	4,010	4,185	4,250	3,945
TLKM	Negative	Trading	Positive	Hold	2,980	2,950	2,930	3,000	3,030	2,885
TOWR	Positive	Trading	Negative	Hold	815	810	800	825	830	790
UNTR	Negative	Trading	Negative	Sell	25,275	25,150	25,025	25,400	25,525	24,650
UNVR	Positive	Oversold	Positive	Buy	2,385	2,335	2,315	2,405	2,455	2,280

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