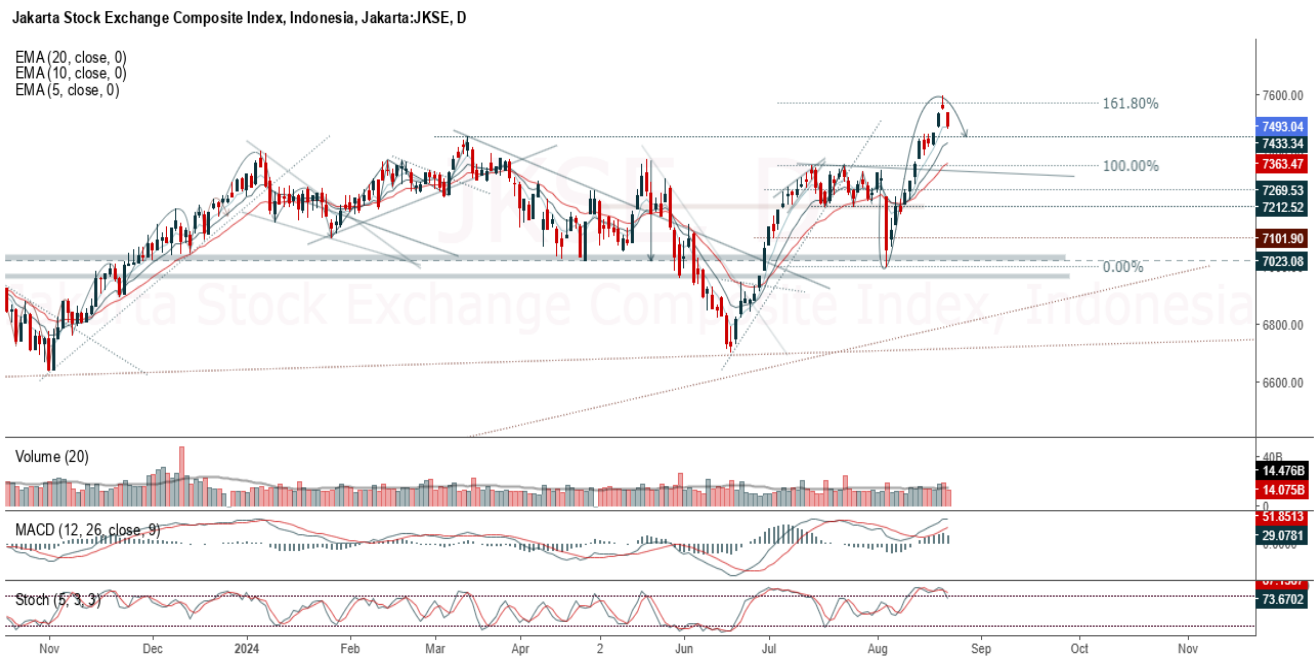


JCI Range Today 7,403 – 7,420 (Support), 7,534 – 7,554 (Resistance)



Jakarta Composite Index closed negative with swing high. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,403 – 7,420. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,534 – 7,554.

Stock Pick Today: ADRO, INKP, PGAS, UNTR

ADRO

Adaro Energy Tbk, Indonesia, Jakarta:ADRO, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADRO). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,420. If it breaks level 3,420 then the price will go to level 3,480. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 3,260.

Entry Buy : 3,300 – 3,360

Target Price : 3,420 – 3,480

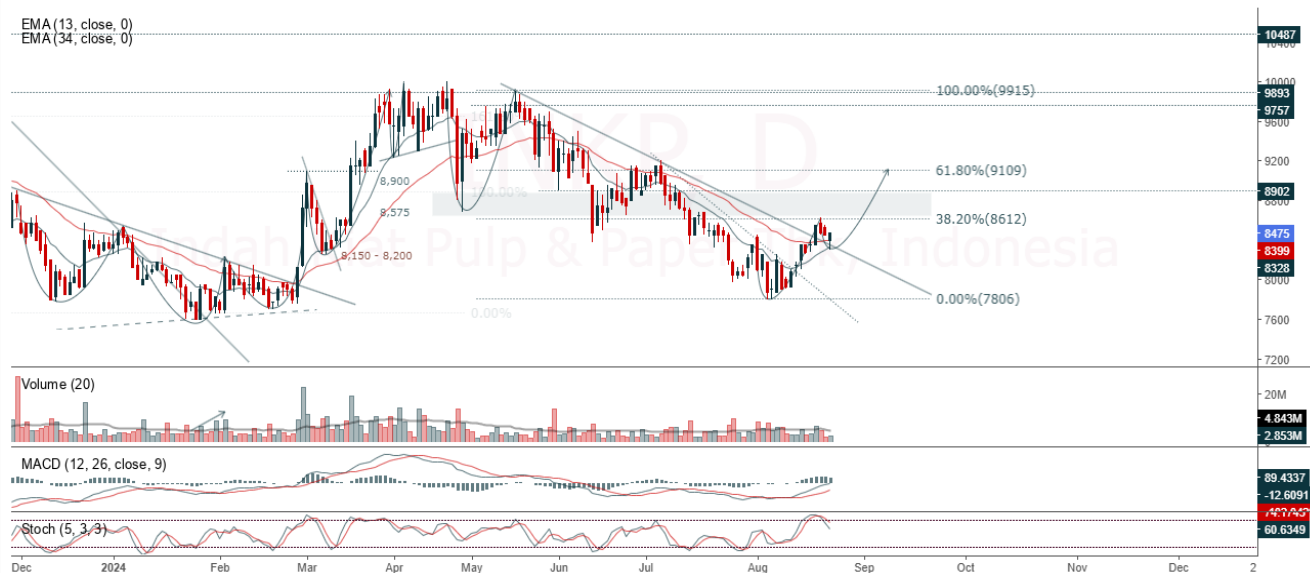
Support : 3,270 – 3,300

Cut loss : 3,260

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 8,625. If it breaks level 8,625 then the price will go to level 8,775. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 8,250.

Entry Buy : 8,325 – 8,475
Target Price : 8,625 – 8,775
Support : 8,275 – 8,325
Cut loss : 8,250

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,660. If it breaks level 1,660 then the price will go to level 1,690. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,585.

Entry Buy : 1,600 – 1,630
Target Price : 1,660 – 1,690
Support : 1,590 – 1,600
Cut loss : 1,585

UNTR

United Tractors Tbk PT, Indonesia, Jakarta:UNTR, D

EMA (13, close, 0)
EMA (34, close, 0)



(UNTR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 26,700. If it breaks level 26,700 then the price will go to level 27,150. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 25,475.

Entry Buy : 25,825 – 26,225
Target Price : 26,700 – 27,150
Support : 25,500 – 25,825
Cut loss : 25,475

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,500	7,475	7,425	7,550	7,575	7,325
ACES	Positive	Oversold	Positive	Buy	725	715	705	735	745	690
ADRO	Negative	Overbought	Negative	Strong Sell	3,300	3,205	3,110	3,395	3,490	3,060
AKRA	Positive	Trading	Positive	Spec. Buy	1,475	1,455	1,435	1,495	1,515	1,415
AMMN	Negative	Trading	Negative	Sell	10,550	10,325	10,150	10,725	10,950	10,000
AMRT	Negative	Overbought	Positive	Sell	2,885	2,855	2,835	2,905	2,935	2,790
ANTM	Negative	Overbought	Positive	Sell	1,455	1,435	1,410	1,480	1,500	1,390
ARTO	Negative	Overbought	Positive	Sell	2,895	2,830	2,785	2,940	3,005	2,745
ASII	Negative	Overbought	Positive	Sell	5,025	4,985	4,955	5,050	5,075	4,880
BBCA	Negative	Overbought	Positive	Sell	10,325	10,250	10,150	10,425	10,500	10,000
BBNI	Negative	Overbought	Positive	Sell	5,350	5,250	5,150	5,450	5,550	5,050
BBRI	Negative	Overbought	Positive	Sell	5,100	5,025	4,965	5,150	5,225	4,890
BBTN	Negative	Trading	Positive	Hold	1,335	1,320	1,305	1,350	1,365	1,285
BMRI	Negative	Overbought	Positive	Sell	7,075	6,975	6,825	7,225	7,325	6,725
BRIS	Positive	Overbought	Positive	Hold	2,650	2,610	2,570	2,690	2,730	2,530
BRPT	Negative	Trading	Positive	Hold	1,100	1,075	1,055	1,120	1,145	1,040
BUKA	Negative	Trading	Positive	Hold	120	118	115	123	125	114
CPIN	Positive	Trading	Negative	Hold	5,050	5,025	4,970	5,100	5,125	4,895
ESSA	Positive	Trading	Negative	Hold	785	775	765	795	805	755
EXCL	Negative	Trading	Positive	Hold	2,240	2,200	2,160	2,280	2,320	2,130
GGRM	Negative	Trading	Positive	Hold	16,400	15,925	15,700	16,625	17,100	15,450
GOTO	Positive	Trading	Positive	Spec. Buy	52	52	50	54	54	49
HRUM	Positive	Overbought	Positive	Hold	1,310	1,280	1,250	1,340	1,370	1,230
ICBP	Negative	Overbought	Positive	Sell	11,350	11,250	11,125	11,475	11,575	10,975
INCO	Positive	Trading	Positive	Spec. Buy	3,795	3,755	3,715	3,835	3,875	3,655
INDF	Negative	Overbought	Positive	Sell	6,600	6,575	6,500	6,675	6,700	6,400
INKP	Negative	Trading	Positive	Hold	8,425	8,350	8,250	8,525	8,600	8,125
INTP	Negative	Trading	Positive	Hold	7,150	7,100	7,025	7,225	7,275	6,925
ISAT	Positive	Trading	Positive	Spec. Buy	10,750	10,500	10,200	11,050	11,300	10,025
ITMG	Negative	Trading	Negative	Sell	26,600	26,400	26,075	26,925	27,125	25,700
JSMR	Negative	Trading	Negative	Sell	5,425	5,400	5,325	5,500	5,525	5,250
KLBF	Negative	Overbought	Positive	Sell	1,725	1,695	1,680	1,740	1,770	1,650
MAPI	Negative	Overbought	Positive	Sell	1,515	1,505	1,470	1,550	1,560	1,450
MBMA	Positive	Trading	Negative	Hold	545	540	525	560	565	520
MDKA	Positive	Trading	Positive	Spec. Buy	2,320	2,275	2,230	2,365	2,410	2,195
MEDC	Positive	Trading	Negative	Hold	1,280	1,270	1,255	1,295	1,305	1,235
MTEL	Positive	Trading	Negative	Hold	665	660	650	675	680	640
PGAS	Negative	Trading	Positive	Hold	1,620	1,600	1,570	1,650	1,670	1,545
PGEO	Positive	Trading	Negative	Hold	1,195	1,190	1,180	1,205	1,210	1,160
PTBA	Negative	Trading	Positive	Hold	2,710	2,675	2,640	2,745	2,780	2,600
SIDO	Positive	Trading	Positive	Spec. Buy	705	700	695	710	715	685
SMGR	Negative	Trading	Positive	Hold	4,030	3,995	3,960	4,065	4,100	3,900
TLKM	Negative	Trading	Positive	Hold	2,940	2,905	2,890	2,955	2,990	2,845
TOWR	Positive	Trading	Negative	Hold	805	795	785	815	825	770
UNTR	Negative	Trading	Negative	Sell	25,725	25,050	24,450	26,325	27,000	24,075
UNVR	Positive	Oversold	Positive	Buy	2,360	2,325	2,300	2,385	2,420	2,265

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