

**JAKARTA COMPOSITE INDEX**



**7,543.76**  
+0.74%

Highest 7,567.51  
Lowest 7,488.68  
YTD % 3.73

**Market Review (Session 1)**

In session 1, JCI closed up +0.74% to the level of 7,543.76.

**Market Prediction (Session 2)**

JCI: The index closed higher and testing our resistance flow. JCI is expected to remain volatile in the range 7,534 – 7,567.

- ADRO: The price managed touched second target at 3,480 (+3.57%) and closed at 3,470 (+3.27%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- INKP: The price break our first target 8,625 (+1.77%) and closed at 8,650 (+2.06%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- PGAS: The price break our first target at 1,660 (+1.84%) and closed at 1,680 (+3.07%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- UNTR: The price break our first target at 26,700 (+1.81%) and closed at 26,750 (+2.00%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

**News**

- PT Bali Bintang Sejahtera Tbk. (BOLA) has announced an affiliated transaction where PT Kreasi Karya Bangsa (KKB) sold 36.45% of its shares to PT Rahasia Gadis Nusantara (RGN). This transaction is intended to enhance BOLA's liquidity and solvency ratios, while enabling RGN to leverage the benefits of focused management.

- PT Sinar Mas Multiartha Tbk. (SMMA) has provided a loan of Rp2.4 trillion to its subsidiary, PT Sinar Mas Multifinance, in stages beginning on August 22, 2024. The loan has a five-year term with a 1% interest rate, payable monthly or at maturity.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,706	(0.05)	15.0	0.9
IHSG	7,544	0.74	18.2	2.1
Shanghai	2,857	0.28	13.4	1.2
TWSE	22,094	(0.25)	44.7	2.5
KLSE	1,636	(0.33)	15.5	1.4
ST - Times	3,379	0.15	12.4	1.2
Sensex	81,095	(0.02)	24.6	4.0
Hangseng	17,569	(0.41)	9.9	1.0
Nikkei	38,360	0.31	23.3	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,346	0.86	2.94
Consumer Cyclical	866	1.22	5.43
Energy	2,597	1.45	23.60
Financials	1,473	1.29	1.04
Healthcare	1,468	(0.19)	6.64
Industrials	1,077	1.43	(1.54)
Infrastructure	1,588	0.51	1.15
Cons. Non-Cyclical	717	0.55	(0.70)
Prop. & Real Estate	687	1.29	(3.83)
Technology	3,311	(0.00)	(25.35)
Trans. & Logistics	1,442	0.91	(9.94)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	73.12	0.15	2.05
Gold (USD tr.oz)	2,493	0.34	20.86
Nickel (USD/mt ton)	16,910	(0.73)	-
Tin (USD/mt ton)	32,695	1.30	27.15
Copper (USD/mt ton)	9,260	0.61	6.68
Coal (USD/ton)	146.75	0.00	-
CPO (MYR/ton)	3,928	1.03	7.67

Currency	Latest	Chg%	YTD%
USD-IDR	15,520	0.52	(0.79)
AUD-IDR	10,428	0.91	0.73
EUR-IDR	17,309	0.55	(1.55)
SGD-IDR	11,865	1.34	(1.59)
JPY-IDR	106	0.65	2.29
GBP-IDR	20,337	0.65	(3.42)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.4	3.0
15 Year	6.8	(0.1)	2.2
20 Year	6.9	(0.1)	1.3
30 Year	6.9	(0.2)	(0.1)

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRIS	2,710	3.44	55.75	125.01	1.14
BBNI	5,450	3.32	1.40	203.27	1.29
ADRO	3,470	3.27	45.80	106.73	1.25
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
CPIN	5,025	(0.99)	0.00	82.40	0.40
KLBF	1,710	(0.87)	6.21	80.16	0.27
BMRI	7,000	(0.71)	15.70	653.33	1.22
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	52	354.4	(39.5)	62.47	2.05
BBRI	5,150	112.9	(10.0)	780.53	1.49
BMRI	7,000	66.6	15.7	653.33	1.22
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ACES	725	6.1	0.7	12.43	0.48
ADRO	3,470	212.2	45.8	106.73	1.25
AKRA	1,470	9.1	(0.3)	29.51	0.34

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Thursday August 22 2024				
10:00 AM	ID Current Account Q2	\$-3.0B	\$-2.4B	\$-0.9B
1:00 AM	US FOMC Minutes			
8:00 AM	KR Interest Rate Decision	3.50%	3.50%	3.5%
2:30 PM	DE HCOB Manufacturing PMI Flash AUG	42.1	43.2	43.7
7:30 PM	US Chicago Fed National Activity Index JUL	-0.34	-0.09	-0.2
7:30 PM	US Initial Jobless Claims AUG/17	232K	228K	240.0K
8:45 PM	US S&P Global Composite PMI Flash AUG	54.1	54.3	53.3
8:45 PM	US S&P Global Manufacturing PMI Flash AUG	48.0	49.6	49.5
8:45 PM	US S&P Global Services PMI Flash AUG	55.2	55.0	54
9:00 PM	US Existing Home Sales MoM JUL	1.3%	-5.1%	-0.5%
Friday August 23 2024				
10:00 AM	ID M2 Money Supply YoY JUL	7.4%	7.7%	
6:01 AM	GB Gfk Consumer Confidence AUG	-13	-13	-12
6:30 AM	JP Inflation Rate YoY JUL	2.8%	2.8%	2.9%
6:30 AM	JP Core Inflation Rate YoY JUL	2.7%	2.6%	2.7%
6:30 AM	JP Inflation Rate MoM JUL	0.2%	0.3%	0.4%
1:45 PM	FR Business Confidence AUG		95	96
9:00 PM	US Fed Chair Powell Speech			
9:00 PM	US New Home Sales JUL		0.617M	0.62M
9:00 PM	US New Home Sales MoM JUL		-0.6%	0.2%
10:00 PM	GB BoE Gov Bailey Speech			

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
20-Aug-24	11:00	KING	RUPSLB	Hotel Mercure Batavia, Jakarta Pusat
	14:00	CMPP	RUPSLB	Gedung Redhouse. Jl. Marsekal Suryadharma No. 1
	14:00	MTFN	RUPST	Jl. Kemang Utara A No. 7
21-Aug-24	10:00	LPGI	RUPSLB	Kantor Operasional, Karawaci Office Park Blok I No. 30-35
	10:00	WIFI	RUPSLB	Kantor Fatmawati Mas Blok III Kav. 328-329
	14:00	AGRO	RUPSLB	Menara Brilian, Jl. Gatot Subroto Kav. 64 No. 177A
22-Aug-24	10:00	DOOH	RUPSLB	Park 5 Hotel Lt. 8, Jl. Intan RSPP No. C-5
	10:00	DPUM	RUPSLB	Kantor Pusat Perseroan & Melalui Aplikasi eASY.KSEI
	10:00	ENVY	RUPST & RUPSLB	Satrio Tower Lt. 16, Jl. Prof. DR. Satrio Blok C4 Kav. 1-4
	10:00	FOLK	RUPSLB	Prosperity Lt. 18, Jl. Jend Sudirman Kav. 52-53
	13:00	BLUE	RUPSLB	Kapuk Business Park Gedung, Jl. Kapuk Kamal No. 28 Blok AA
	14:00	SMGA	RUPSLB	Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23
23-Aug-24	9:00	IKBI	RUPST	Kantor Perseroan, Jl. Gatot Subroto Km. 7,8, Pasir jaya
	15:00	SQMI	RUPST	Boardroom Komplek Harco Mangga Dua Blok C No. 5A
26-Aug-24	9:30	EMDE	RUPSLB	Jl. Kawasan Mega Kuningan Barat IX Kav. E4.3
	14:00	RMKE	RUPSLB	Wisma RMK Lt. 4, Jl. Puri Kencana Blok M4 No. 1
27-Aug-24	10:00	SBMA	RUPSLB	Hotel Mercure, Jl. Pantai Indah, Ancol
28-Aug-24	10:00	BTEL	RUPST	Gedung Bakrie Tower Lt. 36, Jl. Epicentrum Utama Raya No. 2
	14:00	BBYB	RUPSLB	PT Bank Neo Commerce Tbk. Gedung Pacific Century Place Lt. 23
	14:00	BIPI	RUPST & RUPSLB	Sopo Del Tower, Jl. Mega Kuningan Barat III Lot. 10. 1-6
	15:00	TSPC	RUPSLB	Tempo Scan Tower Lt. 16, Jl. H.R. Rasuna Said Kav. 3-4
29-Aug-24	10:00	BTPN	RUPSLB	Menara BTPN Lt. 27, CBD Mega Kuningan
	10:00	CBPE	RUPSLB	Fave Hotel Paskal Hyper Square, Bandung
	10:30	BINO	RUPSLB	Santika Hotel, Jakarta Utara
30-Aug-24	9:00	GOTO	RUPSLB	Kantor GoTo, Gedung Pasar Raya Blok M Lt. 3
	9:00	JAWA	RUPST	Yello Hotel Harmoni, Jl. Hayam Wuruk No. 6

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
-	-	-	-	-	-	-	-

**IPO**

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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