

JAKARTA COMPOSITE INDEX

7,575.80
 +0.42%

Highest	7,608.99
Lowest	7,541.65
YTD %	4.17

Market Review (Session 1)

In session 1, JCI closed up +0.42% to the level of 7,575.80.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is still expected to be volatile with the opportunity to maintain its strengthening.

- ADRO: The price closed at 3,450 (-0.58%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- BFIN: The price managed touched our first target at 1,040 (+1.96%) and closed at 1,000 (-1.96%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- GJTL: The price managed touched our second target at 1,350, highest at 1,360 (+4.62%) and closed at 1,330 (+2.31%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- PTPP: The price closed at our first target 450 (+1.81%) and highest at 456 (+3.17). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT Sinar Eka Selaras Tbk. (ERAL), also known as Erajaya Active Lifestyle, is pursuing an expansion of its fashion retail business in Indonesia through the opening of new stores outside of Jakarta. ERAL has set a goal of opening 50 new stores this year, across a range of categories.

- PT Sawit Sumbermas Sarana Tbk. (SSMS) is optimistic about achieving positive performance growth in 2024, driven by promising prospects in the Crude Palm Oil (CPO) industry. It is anticipated that the global CPO industry will experience a notable expansion by 2024.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,692	(0.35)	15.0	0.9
IHSG	7,576	0.42	18.2	2.1
Shanghai	2,852	(0.07)	13.5	1.2
TWSE	22,239	0.36	22.4	2.5
KLSE	1,638	0.14	15.5	1.4
ST - Times	3,386	(0.07)	12.4	1.2
Sensex	81,725	0.80	24.6	4.0
Hangseng	17,756	0.82	9.8	1.0
Nikkei	38,037	(0.87)	23.4	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,351	0.58	3.36
Consumer Cyclical	879	1.50	7.04
Energy	2,608	0.60	24.14
Financials	1,480	0.53	1.48
Healthcare	1,475	0.20	7.15
Industrials	1,074	(0.52)	(1.84)
Infrastructure	1,592	0.05	1.40
Cons. Non-Cyclical	712	(0.59)	(1.46)
Prop. & Real Estate	694	1.63	(2.82)
Technology	3,303	(0.61)	(25.53)
Trans. & Logistics	1,454	0.58	(9.20)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	75.33	0.67	5.14
Gold (USD tr.oz)	2,511	(0.08)	21.69
Nickel (USD/mt ton)	16,603	(1.82)	0.93
Tin (USD/mt ton)	32,316	(1.16)	29.50
Copper (USD/mt ton)	9,131	(1.40)	8.52
Coal (USD/ton)	145.20	0.00	-
CPO (MYR/ton)	3,976	1.22	9.50

Currency	Latest	Chg%	YTD%
USD-IDR	15,424	0.43	(0.18)
AUD-IDR	10,456	(0.37)	0.46
EUR-IDR	17,261	0.14	(1.27)
SGD-IDR	11,847	0.06	(1.44)
JPY-IDR	107	(0.92)	1.61
GBP-IDR	20,371	0.17	(3.58)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.3)	2.2
15 Year	6.7	(0.7)	1.2
20 Year	6.8	(0.6)	0.6
30 Year	6.9	(0.1)	(0.2)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BBTN	1,420	3.65	13.60	19.93	1.18
MDKA	2,390	3.02	(11.48)	58.49	1.42
ESSA	780	1.96	47.17	13.44	1.01
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ICBP	11,175	(2.61)	5.67	130.32	0.41
EXCL	2,210	(2.21)	10.50	29.01	0.84
GOTO	52	(1.89)	(39.53)	62.47	2.06
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	52	444.9	(39.5)	62.47	2.06
BRPT	1,125	190.3	(15.3)	106.08	2.99
BBRI	5,250	186.5	(8.3)	795.68	1.49
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ACES	720	16.3	0.70	12.35	0.48
ADRO	3,450	64.3	45.0	106.12	1.25
AKRA	1,460	9.1	(1.0)	29.31	0.33

Economic Calendar

Date	Event	Act	Prev	Frcst
Friday August 23 2024				
10:00 AM	ID M2 Money Supply YoY JUL	7.4%	7.7%	
6:01 AM	GB Gfk Consumer Confidence AUG	-13	-13	-12
6:30 AM	JP Inflation Rate YoY JUL	2.8%	2.8%	2.9%
6:30 AM	JP Core Inflation Rate YoY JUL	2.7%	2.6%	2.7%
6:30 AM	JP Inflation Rate MoM JUL	0.2%	0.3%	0.4%
1:45 PM	FR Business Confidence AUG	99	95	96
9:00 PM	US Fed Chair Powell Speech			
9:00 PM	US New Home Sales JUL	0.739M	0.668M	0.62M
9:00 PM	US New Home Sales MoM JUL	10.6%	-0.6%	0.2%
10:00 PM	GB BoE Gov Bailey Speech			
Monday August 26 2024				
3:00 PM	DE Ifo Business Climate AUG		87	86.3
7:30 PM	US Durable Goods Orders MoM JUL		-6.6%	-0.3%
9:30 PM	US Dallas Fed Manufacturing Index AUG		-17.5	-14
10:30 PM	US 3-Month Bill Auction		5.055%	
10:30 PM	US 6-Month Bill Auction		4.770%	

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
26-Aug-24	9:30	EMDE	RUPSLB	Jl. Kawasan Mega Kuningan Barat IX Kav. E4.3
	14:00	RMKE	RUPSLB	Wisma RMK Lt. 4, Jl. Puri Kencana Blok M4 No. 1
27-Aug-24	10:00	SBMA	RUPSLB	Hotel Mercure, Jl. Pantai Indah, Ancol
28-Aug-24	10:00	BTEL	RUPST	Gedung Bakrie Tower Lt. 36, Jl. Epicentrum Utama Raya No. 2
	14:00	BBYB	RUPSLB	PT Bank Neo Commerce Tbk. Gedung Pacific Century Place Lt. 23
	14:00	BIPI	RUPST & RUPSLB	Sopo Del Tower, Jl. Mega Kuningan Barat III Lot. 10. 1-6
	15:00	TSPC	RUPSLB	Tempo Scan Tower Lt. 16, Jl. H.R. Rasuna Said Kav. 3-4
29-Aug-24	10:00	BTPN	RUPSLB	Menara BTPN Lt. 27, CBD Mega Kuningan
	10:00	CBPE	RUPSLB	Fave Hotel Paskal Hyper Square, Bandung
	10:30	BINO	RUPSLB	Santika Hotel, Jakarta Utara
30-Aug-24	9:00	GOTO	RUPSLB	Kantor GoTo, Gedung Pasar Raya Blok M Lt. 3
	9:00	JAWA	RUPST	Yello Hotel Harmoni, Jl. Hayam Wuruk No. 6

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
GEMS	Cash Dividen	02-Sep-24	03-Sep-24	04-Sep-24	13-Sep-24	397.27	4.11%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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