

JAKARTA COMPOSITE INDEX

7,554.77
 -0.68%

 Highest 7,610.20
 Lowest 7,551.06
 YTD % 3.88

Market Review (Session 1)

In session 1, JCI closed down -0.68% to the level of 7,554.77.

Market Prediction (Session 2)

JCI: JCI: The index closed negative and testing our support flow. JCI is expected to be volatile with the opportunity to maintain its weakening.

- BSDE: The price closed at our second target 1,255 (+3.72%) and highest at 1,270 (+4.96%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 1,235.

- BTPS: The price closed at 1,300 (-0.76%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ISAT: The price closed at 10,600 (-1.40%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- MPMX: The price closed at 1,015 (-0.98%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Archi Indonesia Tbk. (ARCI) and PT Ormat Geothermal Indonesia have formed a joint venture, PT Toka Tindu Geothermal, to collaborate on geothermal projects in Indonesia. Archi has a 5% stake in the venture, while Ormat owns the remaining 95%. The objective of this collaboration is to develop geothermal facilities and to produce and sell electricity.

- PT Elnusa Tbk. (ELSA), a subsidiary of Pertamina Hulu Energi, has demonstrated a strong performance in the first half of 2024, with a net profit of Rp 443 billion. The company is targeting an increase in net profit compared to the previous year.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,692	(0.23)	15.0	0.9
IHSG	7,555	(0.68)	18.4	2.1
Shanghai	2,845	(0.36)	13.5	1.2
TWSE	22,134	(0.49)	22.5	2.5
KLSE	1,651	0.71	15.5	1.4
ST - Times	3,388	(0.29)	12.4	1.2
Sensex	81,668	0.07	24.8	4.0
Hangseng	17,750	(0.27)	9.9	1.0
Nikkei	38,162	0.17	23.2	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,353	(0.40)	3.51
Consumer Cyclical	894	0.69	8.88
Energy	2,621	(0.03)	24.76
Financials	1,459	(1.59)	0.05
Healthcare	1,477	0.14	7.30
Industrials	1,081	0.27	(1.16)
Infrastructure	1,600	(0.07)	1.94
Cons. Non-Cyclical	712	(0.30)	(1.38)
Prop. & Real Estate	708	1.66	(0.85)
Technology	3,279	(0.74)	(26.07)
Trans. & Logistics	1,447	(0.63)	(9.67)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	77.20	(0.28)	7.75
Gold (USD tr.oz)	2,509	(0.37)	21.60
Nickel (USD/mt ton)	16,603	(1.82)	0.93
Tin (USD/mt ton)	32,316	(1.16)	29.50
Copper (USD/mt ton)	9,131	(1.40)	8.52
Coal (USD/ton)	145.70	0.00	-
CPO (MYR/ton)	4,021	1.13	10.32

Currency	Latest	Chg%	YTD%
USD-IDR	15,470	(0.26)	(0.47)
AUD-IDR	10,509	(0.47)	(0.04)
EUR-IDR	17,290	(0.16)	(1.44)
SGD-IDR	11,871	(0.16)	(1.64)
JPY-IDR	107	0.24	1.70
GBP-IDR	20,434	(0.27)	(3.87)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.5	2.7
15 Year	6.7	0.2	1.5
20 Year	6.8	0.2	0.6
30 Year	6.9	(0.1)	(0.3)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	11,100	3.74	69.47	804.95	(0.51)
HRUM	1,385	2.59	3.75	18.72	1.04
AMRT	2,850	1.42	(2.73)	118.34	0.64
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
PGAS	1,585	(5.65)	40.27	38.42	0.96
UNVR	2,280	(2.98)	(35.41)	86.98	0.02
BBRI	5,150	(2.83)	(10.04)	780.53	1.48
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	51	522.0	(40.7)	61.27	2.09
PGAS	1,585	187.4	40.3	38.42	0.96
BBRI	5,150	172.9	(10.0)	780.53	1.48
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	5,150	890.7	(10.0)	780.53	1.48
AMMN	11,100	380.6	69.5	804.95	(0.51)
PGAS	1,585	297.0	40.3	38.42	0.96

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday August 26 2024				
3:00 PM	DE Ifo Business Climate AUG	86.6	87.0	86.3
7:30 PM	US Durable Goods Orders MoM JUL	9.9%	-6.9%	3%
9:30 PM	US Dallas Fed Manufacturing Index AUG	-9.7	-17.5	-14
10:30 PM	US 3-Month Bill Auction	4.98%	5.055%	
10:30 PM	US 6-Month Bill Auction	4.685%	4.770%	
Tuesday August 27 2024				
8:30 AM	CN Industrial Profits (YTD) YoY JUL	3.6%	3.5%	3.3%
1:00 PM	DE GDP Growth Rate QoQ Final Q2		0.2%	-0.1%
1:00 PM	DE GDP Growth Rate YoY Final Q2		-0.1%	-0.1%
5:00 PM	GB CBI Distributive Trades AUG		-43	-31
8:00 PM	US S&P/Case-Shiller Home Price MoM JUN		1%	1.0%
8:00 PM	US S&P/Case-Shiller Home Price YoY JUN		6.8%	6.5%
8:00 PM	US House Price Index JUN		424.6	424.7
8:00 PM	US House Price Index MoM JUN		0%	0.1%
8:00 PM	US House Price Index YoY JUN		5.7%	5.3%
9:00 PM	US CB Consumer Confidence AUG		100.3	100

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
26-Aug-24	9:30	EMDE	RUPSLB	Jl. Kawasan Mega Kuningan Barat IX Kav. E4.3
	14:00	RMKE	RUPSLB	Wisma RMK Lt. 4, Jl. Puri Kencana Blok M4 No. 1
27-Aug-24	10:00	SBMA	RUPSLB	Hotel Mercure, Jl. Pantai Indah, Ancol
28-Aug-24	10:00	BTEL	RUPST	Gedung Bakrie Tower Lt. 36, Jl. Epicentrum Utama Raya No. 2
	14:00	BBYB	RUPSLB	PT Bank Neo Commerce Tbk. Gedung Pacific Century Place Lt. 23
	14:00	BIPI	RUPST & RUPSLB	Sopo Del Tower, Jl. Mega Kuningan Barat III Lot. 10. 1-6
	15:00	TSPC	RUPSLB	Tempo Scan Tower Lt. 16, Jl. H.R. Rasuna Said Kav. 3-4
29-Aug-24	10:00	BTPN	RUPSLB	Menara BTPN Lt. 27, CBD Mega Kuningan
	10:00	CBPE	RUPSLB	Fave Hotel Paskal Hyper Square, Bandung
	10:30	BINO	RUPSLB	Santika Hotel, Jakarta Utara
30-Aug-24	9:00	GOTO	RUPSLB	Kantor GoTo, Gedung Pasar Raya Blok M Lt. 3
	9:00	JAWA	RUPST	Yello Hotel Harmoni, Jl. Hayam Wuruk No. 6

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
GEMS	Cash Dividen	02-Sep-24	03-Sep-24	04-Sep-24	13-Sep-24	397.27	4.11%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.