

JCI Range Today 7,534 – 7,547 (Support), 7,643 – 7,656 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,534 – 7,547. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,643 – 7,656.

Stock Pick Today: AMMN, HRUM, JPFA, SMSM

AMMN

Amman Mineral Internasional Tbk PT, Indonesia, Jakarta:AMMN, D

EMA (13, close, 0)
EMA (34, close, 0)



(AMMN). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 11,250. If it breaks level 11,250 then the price will go to level 11,450. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 10,750.

Entry Buy : 10,875 – 11,050
Target Price : 11,250 – 11,450
Support : 10,775 – 10,875
Cut loss : 10,750

HRUM

Harum Energy Tbk, Indonesia, Jakarta:HRUM, D

EMA (13, close, 0)
EMA (34, close, 0)



(HRUM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,460. If it breaks level 1,460 then the price will go to level 1,480. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,390.

- Entry Buy : 1,405 – 1,430
- Target Price : 1,460 – 1,480
- Support : 1,395 – 1,405
- Cut loss : 1,390

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,680. If it breaks level 1,680 then the price will go to level 1,710. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,605.

Entry Buy : 1,620 – 1,650
 Target Price : 1,680 – 1,710
 Support : 1,610 – 1,620
 Cut loss : 1,605

SMSM

Selamat Sempurna Tbk, Indonesia, Jakarta:SMSM, D



(SMSM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,040. If it breaks level 2,040 then the price will go to level 2,070. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,945.

Entry Buy : 1,965 – 2,000
Target Price : 2,040 – 2,070
Support : 1,950 – 1,965
Cut loss : 1,945

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,600	7,575	7,525	7,625	7,650	7,425
ACES	Positive	Oversold	Positive	Buy	730	720	710	740	750	695
ADRO	Negative	Overbought	Positive	Sell	3,515	3,460	3,405	3,570	3,625	3,355
AKRA	Positive	Trading	Positive	Spec. Buy	1,480	1,470	1,465	1,485	1,495	1,440
AMMN	Negative	Trading	Positive	Hold	10,925	10,600	10,375	11,150	11,475	10,200
AMRT	Positive	Trading	Positive	Spec. Buy	2,855	2,820	2,795	2,880	2,915	2,755
ANTM	Positive	Overbought	Positive	Hold	1,470	1,460	1,435	1,495	1,505	1,415
ARTO	Positive	Overbought	Negative	Sell	2,875	2,845	2,815	2,905	2,935	2,770
ASII	Positive	Overbought	Positive	Hold	5,150	5,100	5,050	5,200	5,250	4,960
BBCA	Positive	Trading	Negative	Hold	10,250	10,175	10,125	10,300	10,375	9,950
BBNI	Positive	Overbought	Positive	Hold	5,450	5,375	5,250	5,575	5,650	5,175
BBRI	Negative	Overbought	Positive	Sell	5,200	5,125	5,025	5,300	5,375	4,950
BBTN	Negative	Overbought	Positive	Sell	1,415	1,395	1,365	1,445	1,465	1,345
BMRI	Positive	Overbought	Negative	Sell	7,000	6,975	6,875	7,100	7,125	6,775
BRIS	Negative	Overbought	Positive	Sell	2,720	2,700	2,650	2,770	2,790	2,610
BRPT	Positive	Trading	Positive	Spec. Buy	1,120	1,105	1,090	1,135	1,150	1,075
BUKA	Positive	Trading	Positive	Spec. Buy	118	116	114	120	122	112
CPIN	Positive	Oversold	Negative	Spec. Buy	5,050	4,990	4,925	5,100	5,175	4,850
ESSA	Positive	Trading	Negative	Hold	805	790	765	830	845	750
EXCL	Positive	Trading	Positive	Spec. Buy	2,230	2,215	2,190	2,255	2,270	2,155
GGRM	Positive	Trading	Positive	Spec. Buy	16,000	15,775	15,625	16,150	16,375	15,400
GOTO	Positive	Trading	Positive	Spec. Buy	52	52	51	53	53	50
HRUM	Negative	Overbought	Positive	Sell	1,395	1,360	1,320	1,435	1,470	1,300
ICBP	Positive	Overbought	Positive	Hold	11,425	11,350	11,250	11,525	11,600	11,075
INCO	Positive	Trading	Positive	Spec. Buy	3,790	3,750	3,710	3,830	3,870	3,655
INDF	Negative	Overbought	Positive	Sell	6,825	6,750	6,650	6,925	7,000	6,550
INKP	Negative	Overbought	Positive	Sell	8,700	8,625	8,525	8,800	8,875	8,400
INTP	Positive	Trading	Positive	Spec. Buy	7,050	7,000	6,950	7,100	7,150	6,850
ISAT	Positive	Trading	Negative	Hold	10,700	10,650	10,500	10,850	10,900	10,325
ITMG	Negative	Overbought	Positive	Sell	27,050	26,875	26,650	27,275	27,450	26,250
JSMR	Positive	Trading	Negative	Hold	5,425	5,400	5,375	5,450	5,475	5,275
KLBF	Negative	Overbought	Positive	Sell	1,740	1,710	1,690	1,760	1,790	1,660
MAPI	Positive	Trading	Positive	Spec. Buy	1,510	1,485	1,465	1,530	1,555	1,440
MBMA	Positive	Trading	Negative	Hold	540	535	520	555	560	515
MDKA	Negative	Overbought	Positive	Sell	2,460	2,425	2,380	2,505	2,540	2,340
MEDC	Positive	Trading	Negative	Hold	1,310	1,295	1,280	1,325	1,340	1,260
MTEL	Negative	Trading	Negative	Sell	670	665	650	685	690	640
PGAS	Negative	Overbought	Positive	Sell	1,615	1,575	1,530	1,660	1,700	1,505
PGEO	Positive	Oversold	Negative	Spec. Buy	1,185	1,175	1,165	1,195	1,205	1,145
PTBA	Negative	Overbought	Positive	Sell	2,785	2,750	2,725	2,810	2,845	2,685
SIDO	Positive	Trading	Negative	Hold	695	695	685	705	705	675
SMGR	Positive	Trading	Positive	Spec. Buy	3,990	3,950	3,910	4,030	4,070	3,850
TLKM	Positive	Trading	Positive	Spec. Buy	2,985	2,965	2,935	3,015	3,035	2,890
TOWR	Negative	Trading	Negative	Sell	820	810	800	830	840	790
UNTR	Negative	Overbought	Positive	Sell	27,100	26,950	26,750	27,300	27,450	26,350
UNVR	Positive	Oversold	Positive	Buy	2,315	2,265	2,205	2,375	2,425	2,170

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