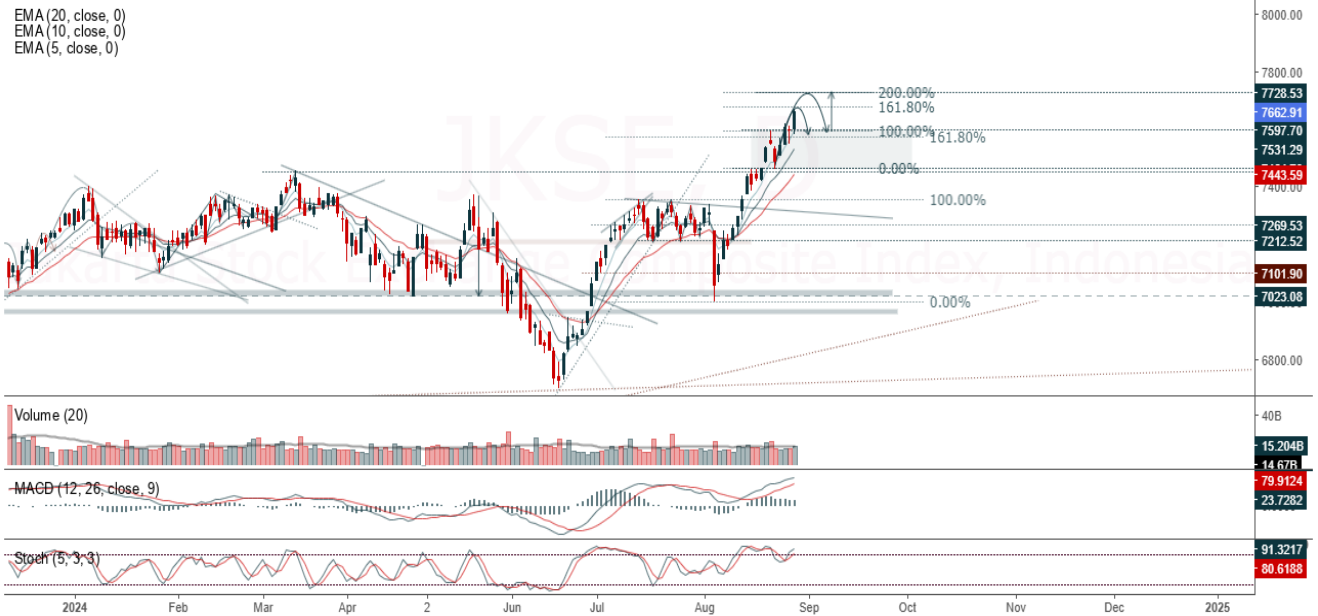


JCI Range Today 7,581 – 7,594 (Support), 7,704 – 7,717 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index closed positive and back to rally. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,581 – 7,594. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,704 – 7,717.

Stock Pick Today: BBRI, BRPT, CTRA, ERAA

BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



(BBRI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,250. If it breaks level 5,250 then the price will go to level 5,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,000.

- Entry Buy : 5,050 – 5,150
- Target Price : 5,250 – 5,350
- Support : 5,025 – 5,050
- Cut loss : 5,000

BRPT

Barito Pacific Tbk, Indonesia, Jakarta:BRPT, D



(BRPT). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,220. If it breaks level 1,220 then the price will go to level 1,260. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,140.

Entry Buy : 1,160 – 1,190
 Target Price : 1,220 – 1,260
 Support : 1,145 – 1,160
 Cut loss : 1,140

CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(CTRA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,405. If it breaks level 1,405 then the price will go to level 1,430. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,340.

Entry Buy : 1,355 – 1,380
Target Price : 1,405 – 1,430
Support : 1,345 – 1,355
Cut loss : 1,340

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 452. If it breaks level 452 then the price will go to level 460. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 432.

Entry Buy : 436 – 444
Target Price : 452 – 460
Support : 434 – 436
Cut loss : 432

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,625	7,575	7,550	7,675	7,725	7,425
ACES	Positive	Trading	Positive	Spec. Buy	735	725	710	750	760	700
ADRO	Negative	Overbought	Positive	Sell	3,535	3,510	3,475	3,570	3,595	3,425
AKRA	Positive	Trading	Positive	Spec. Buy	1,495	1,485	1,465	1,515	1,525	1,445
AMMN	Negative	Trading	Positive	Hold	10,925	10,750	10,550	11,125	11,300	10,375
AMRT	Positive	Trading	Positive	Spec. Buy	2,875	2,850	2,815	2,910	2,935	2,775
ANTM	Positive	Overbought	Positive	Hold	1,465	1,450	1,430	1,485	1,500	1,410
ARTO	Positive	Overbought	Negative	Sell	2,885	2,850	2,805	2,930	2,965	2,765
ASII	Negative	Overbought	Positive	Sell	5,075	5,025	4,930	5,175	5,225	4,855
BBCA	Positive	Trading	Negative	Hold	10,325	10,275	10,225	10,375	10,425	10,050
BBNI	Positive	Overbought	Positive	Hold	5,375	5,325	5,225	5,475	5,525	5,150
BBRI	Negative	Overbought	Positive	Sell	5,125	5,050	4,965	5,200	5,275	4,890
BBTN	Negative	Overbought	Positive	Sell	1,410	1,400	1,370	1,440	1,450	1,350
BMRI	Positive	Trading	Negative	Hold	7,125	7,025	6,900	7,250	7,350	6,800
BRIS	Negative	Overbought	Positive	Sell	2,735	2,715	2,695	2,755	2,775	2,650
BRPT	Negative	Trading	Positive	Hold	1,160	1,100	1,055	1,205	1,265	1,035
BUKA	Positive	Trading	Positive	Spec. Buy	118	117	116	119	120	114
CPIN	Positive	Trading	Negative	Hold	5,050	4,995	4,940	5,100	5,150	4,865
ESSA	Positive	Trading	Negative	Hold	810	800	790	820	830	775
EXCL	Positive	Trading	Positive	Spec. Buy	2,240	2,230	2,210	2,260	2,270	2,175
GGRM	Positive	Trading	Positive	Spec. Buy	15,925	15,825	15,700	16,050	16,150	15,475
GOTO	Positive	Trading	Negative	Hold	52	51	51	52	53	50
HRUM	Negative	Overbought	Positive	Sell	1,425	1,410	1,390	1,445	1,460	1,370
ICBP	Positive	Overbought	Negative	Sell	11,450	11,350	11,250	11,550	11,650	11,075
INCO	Positive	Trading	Positive	Spec. Buy	3,790	3,740	3,700	3,830	3,880	3,645
INDF	Negative	Overbought	Positive	Sell	6,800	6,775	6,675	6,900	6,925	6,575
INKP	Negative	Trading	Positive	Hold	8,600	8,500	8,275	8,825	8,925	8,150
INTP	Positive	Trading	Positive	Spec. Buy	7,075	7,050	7,000	7,125	7,150	6,900
ISAT	Positive	Trading	Negative	Hold	10,700	10,550	10,425	10,825	10,975	10,275
ITMG	Negative	Overbought	Positive	Sell	27,125	27,000	26,900	27,225	27,350	26,475
JSMR	Positive	Trading	Negative	Hold	5,475	5,425	5,400	5,500	5,550	5,300
KLBF	Positive	Overbought	Positive	Hold	1,755	1,715	1,685	1,785	1,825	1,660
MAPI	Positive	Overbought	Positive	Hold	1,520	1,495	1,480	1,535	1,560	1,455
MBMA	Positive	Oversold	Negative	Spec. Buy	555	545	530	570	580	525
MDKA	Negative	Trading	Positive	Hold	2,475	2,440	2,405	2,510	2,545	2,370
MEDC	Negative	Trading	Negative	Sell	1,295	1,275	1,265	1,305	1,325	1,245
MTEL	Negative	Trading	Negative	Sell	670	665	655	680	685	645
PGAS	Negative	Trading	Positive	Hold	1,575	1,570	1,550	1,595	1,600	1,530
PGEO	Positive	Oversold	Negative	Spec. Buy	1,170	1,150	1,135	1,185	1,205	1,120
PTBA	Negative	Overbought	Positive	Sell	2,785	2,770	2,755	2,800	2,815	2,715
SIDO	Positive	Trading	Negative	Hold	690	685	670	705	710	660
SMGR	Positive	Trading	Positive	Spec. Buy	4,000	3,970	3,940	4,030	4,060	3,880
TLKM	Positive	Trading	Positive	Spec. Buy	2,985	2,970	2,945	3,010	3,025	2,900
TOWR	Negative	Trading	Negative	Sell	830	815	795	850	865	785
UNTR	Negative	Overbought	Positive	Sell	27,500	27,175	26,825	27,850	28,175	26,425
UNVR	Positive	Oversold	Positive	Buy	2,270	2,245	2,220	2,295	2,320	2,185

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.