

JCI Range Today 7,567 – 7,581 (Support), 7,672 – 7,686 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,567 – 7,581. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,672 – 7,686.

Stock Pick Today: ASII, CLEO, SRTG, TLKM

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bearish, MACD histogram is moving negative direction (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,175. If it breaks level 5,175 then the price will go to level 5,275. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,930.

Entry Buy : 4,980 – 5,075
Target Price : 5,175 – 5,275
Support : 4,940 – 4,980
Cut loss : 4,930

CLEO

Sariguna Primatirta PT, Indonesia, Jakarta:CLEO, D

EMA(13, close, 0)
EMA(34, close, 0)



(CLEO). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,195. If it breaks level 1,195 then the price will go to level 1,215. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,140.

Entry Buy : 1,150 – 1,170
Target Price : 1,195 – 1,215
Support : 1,145 – 1,150
Cut loss : 1,140

SRTG

Saratoga Investama Sedaya, Indonesia, Jakarta:SRTG, D

EMA (13, close, 0)
EMA (34, close, 0)



(SRTG). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,160. If it breaks level 2,160 then the price will go to level 2,200. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,060.

Entry Buy : 2,080 – 2,120
Target Price : 2,160 – 2,200
Support : 2,070 – 2,080
Cut loss : 2,060

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,090. If it breaks level 3,090 then the price will go to level 3,140. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,950.

Entry Buy : 2,980 – 3,030
 Target Price : 3,090 – 3,140
 Support : 2,960 – 2,980
 Cut loss : 2,950

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,675	7,600	7,575	7,700	7,750	7,450
ACES	Negative	Trading	Positive	Hold	730	720	710	740	750	700
ADRO	Negative	Overbought	Positive	Sell	3,540	3,485	3,450	3,575	3,630	3,395
AKRA	Negative	Trading	Positive	Hold	1,495	1,475	1,445	1,525	1,545	1,420
AMMN	Negative	Trading	Positive	Hold	10,825	10,600	10,450	10,975	11,200	10,300
AMRT	Positive	Trading	Positive	Spec. Buy	2,870	2,840	2,800	2,910	2,940	2,760
ANTM	Negative	Overbought	Positive	Sell	1,430	1,405	1,375	1,460	1,485	1,355
ARTO	Negative	Overbought	Negative	Strong Sell	2,895	2,855	2,835	2,915	2,955	2,790
ASII	Negative	Overbought	Positive	Sell	5,050	5,025	4,975	5,100	5,125	4,900
BBCA	Positive	Trading	Negative	Hold	10,375	10,225	10,100	10,500	10,650	9,925
BBNI	Negative	Trading	Positive	Hold	5,375	5,300	5,250	5,425	5,500	5,150
BBRI	Negative	Overbought	Positive	Sell	5,125	5,100	5,050	5,175	5,200	4,980
BBTN	Negative	Overbought	Positive	Sell	1,405	1,390	1,375	1,420	1,435	1,355
BMRI	Negative	Overbought	Negative	Strong Sell	7,200	7,100	7,000	7,300	7,400	6,900
BRIS	Negative	Overbought	Positive	Sell	2,695	2,675	2,665	2,705	2,725	2,625
BRPT	Negative	Overbought	Positive	Sell	1,175	1,125	1,075	1,225	1,275	1,060
BUKA	Positive	Trading	Positive	Spec. Buy	118	117	115	120	121	113
CPIN	Positive	Trading	Negative	Hold	5,000	4,950	4,900	5,050	5,100	4,825
ESSA	Negative	Trading	Positive	Hold	845	785	740	890	950	725
EXCL	Negative	Trading	Positive	Hold	2,235	2,215	2,205	2,245	2,265	2,170
GGRM	Positive	Trading	Positive	Spec. Buy	15,850	15,650	15,425	16,075	16,275	15,200
GOTO	Positive	Trading	Negative	Hold	51	51	50	52	52	49
HRUM	Negative	Overbought	Positive	Sell	1,390	1,370	1,335	1,425	1,445	1,315
ICBP	Negative	Overbought	Negative	Strong Sell	11,475	11,375	11,325	11,525	11,625	11,150
INCO	Negative	Trading	Positive	Hold	3,745	3,715	3,685	3,775	3,805	3,625
INDF	Negative	Overbought	Positive	Sell	6,800	6,775	6,725	6,850	6,875	6,625
INKP	Negative	Trading	Positive	Hold	8,475	8,350	8,250	8,575	8,700	8,125
INTP	Positive	Trading	Positive	Spec. Buy	7,125	7,000	6,925	7,200	7,325	6,825
ISAT	Negative	Trading	Negative	Sell	10,500	10,350	10,225	10,625	10,775	10,050
ITMG	Negative	Overbought	Positive	Sell	27,325	26,875	26,675	27,525	27,975	26,275
JSMR	Positive	Trading	Negative	Hold	5,375	5,300	5,225	5,450	5,525	5,150
KLBF	Positive	Overbought	Positive	Hold	1,725	1,700	1,670	1,755	1,780	1,645
MAPI	Positive	Overbought	Positive	Hold	1,525	1,510	1,490	1,545	1,560	1,470
MBMA	Negative	Trading	Positive	Hold	550	545	530	565	570	525
MDKA	Negative	Overbought	Positive	Sell	2,435	2,390	2,345	2,480	2,525	2,310
MEDC	Negative	Trading	Negative	Sell	1,280	1,260	1,250	1,290	1,310	1,230
MTEL	Negative	Trading	Negative	Sell	670	665	655	680	685	645
PGAS	Positive	Trading	Negative	Hold	1,565	1,545	1,525	1,585	1,605	1,500
PGEO	Positive	Oversold	Negative	Spec. Buy	1,145	1,125	1,105	1,165	1,185	1,085
PTBA	Negative	Overbought	Positive	Sell	2,785	2,755	2,735	2,805	2,835	2,690
SIDO	Positive	Oversold	Negative	Spec. Buy	680	670	660	690	700	650
SMGR	Negative	Trading	Positive	Hold	4,055	3,980	3,945	4,090	4,165	3,885
TLKM	Negative	Trading	Positive	Hold	3,020	2,955	2,920	3,055	3,120	2,875
TOWR	Negative	Trading	Negative	Sell	835	830	820	845	850	805
UNTR	Negative	Overbought	Positive	Sell	27,475	27,275	26,975	27,775	27,975	26,575
UNVR	Positive	Oversold	Positive	Buy	2,255	2,225	2,215	2,265	2,295	2,180

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.