

JCI Range Today 7,606 – 7,616 (Support), 7,715 – 7,725 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index closed positive and back to rally. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,606 – 7,616. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,715 – 7,725.

Stock Pick Today: ASII, INCO, MAPA, TLKM

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,200. If it breaks level 5,200 then the price will go to level 5,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,960.

Entry Buy : 5,000 – 5,100
 Target Price : 5,200 – 5,300
 Support : 4,970 – 5,000
 Cut loss : 4,960

INCO

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D



(INCO). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,910. If it breaks level 3,910 then the price will go to level 3,980. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,730.

Entry Buy : 3,770 – 3,840
 Target Price : 3,910 – 3,980
 Support : 3,740 – 3,770
 Cut loss : 3,730

MAPA

MAP Aktif Adiperkasa Tbk PT, Indonesia, Jakarta:MAPA, D

EMA (13, close, 0)



(MAPA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

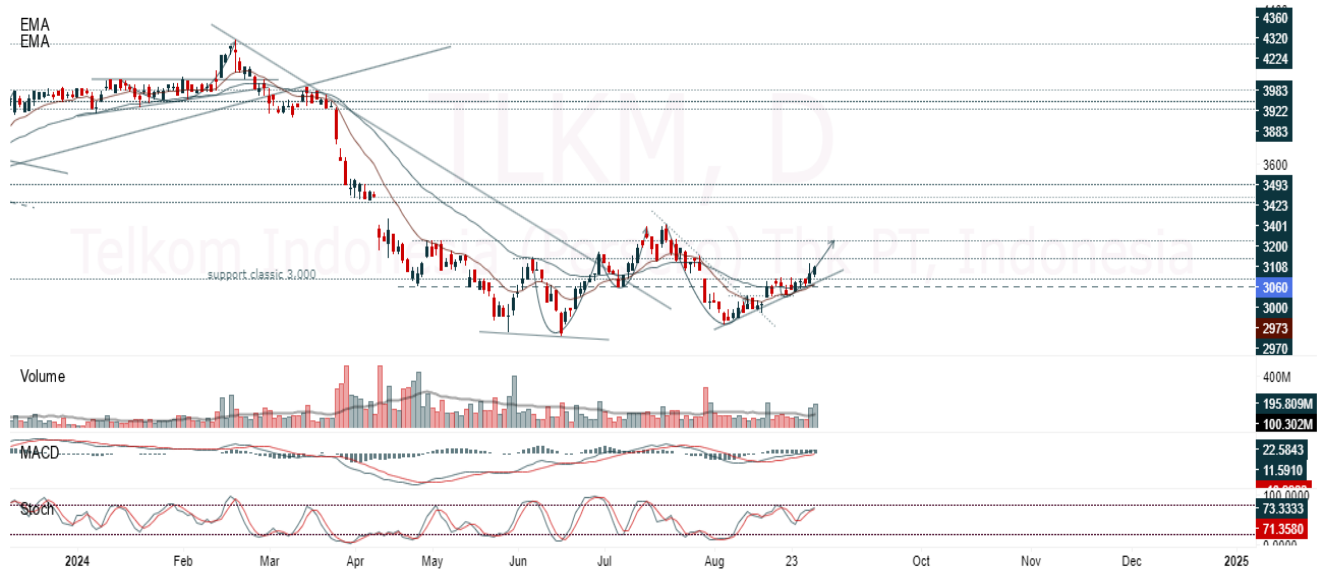
TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 890. If it breaks level 890 then the price will go to level 900. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 845.

Entry Buy : 855 – 870
 Target Price : 890 – 900
 Support : 850 – 855
 Cut loss : 845

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,120. If it breaks level 3,120 then the price will go to level 3,170. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,980.

Entry Buy : 3,010 – 3,060
 Target Price : 3,120 – 3,170
 Support : 2,990 – 3,010
 Cut loss : 2,980

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,650	7,625	7,600	7,675	7,700	7,475
ACES	Positive	Oversold	Positive	Buy	725	715	710	730	740	695
ADRO	Negative	Overbought	Positive	Sell	3,550	3,510	3,470	3,590	3,630	3,420
AKRA	Negative	Trading	Positive	Hold	1,490	1,480	1,465	1,505	1,515	1,440
AMMN	Negative	Trading	Positive	Hold	10,775	10,550	10,375	10,950	11,175	10,200
AMRT	Negative	Trading	Positive	Hold	2,865	2,830	2,775	2,920	2,955	2,735
ANTM	Positive	Trading	Negative	Hold	1,405	1,390	1,375	1,420	1,435	1,355
ARTO	Negative	Overbought	Negative	Strong Sell	2,900	2,810	2,780	2,930	3,020	2,740
ASII	Negative	Overbought	Positive	Sell	5,075	5,050	4,980	5,150	5,175	4,905
BBCA	Positive	Trading	Negative	Hold	10,300	10,275	10,175	10,400	10,425	10,025
BBNI	Positive	Trading	Negative	Hold	5,350	5,275	5,250	5,375	5,450	5,150
BBRI	Negative	Overbought	Positive	Sell	5,150	5,150	5,100	5,200	5,200	5,025
BBTN	Negative	Overbought	Positive	Sell	1,405	1,395	1,385	1,415	1,425	1,360
BMRI	Negative	Overbought	Negative	Strong Sell	7,125	7,075	7,025	7,175	7,225	6,925
BRIS	Positive	Trading	Negative	Hold	2,665	2,625	2,585	2,705	2,745	2,545
BRPT	Negative	Trading	Positive	Hold	1,140	1,120	1,090	1,170	1,190	1,070
BUKA	Negative	Trading	Positive	Hold	118	115	113	120	123	111
CPIN	Positive	Oversold	Negative	Spec. Buy	4,910	4,860	4,810	4,960	5,000	4,740
ESSA	Negative	Overbought	Positive	Sell	885	860	840	905	930	825
EXCL	Positive	Trading	Positive	Spec. Buy	2,235	2,205	2,185	2,255	2,285	2,150
GGRM	Positive	Trading	Positive	Spec. Buy	16,000	15,625	15,150	16,475	16,850	14,925
GOTO	Positive	Trading	Negative	Hold	52	50	49	53	55	48
HRUM	Negative	Trading	Positive	Hold	1,360	1,325	1,290	1,395	1,430	1,270
ICBP	Positive	Overbought	Negative	Sell	11,350	11,200	11,075	11,475	11,625	10,900
INCO	Positive	Trading	Positive	Spec. Buy	3,790	3,740	3,680	3,850	3,900	3,625
INDF	Negative	Overbought	Positive	Sell	6,800	6,775	6,675	6,900	6,925	6,575
INKP	Positive	Trading	Positive	Spec. Buy	8,250	8,075	7,950	8,375	8,550	7,825
INTP	Positive	Oversold	Negative	Spec. Buy	7,025	6,900	6,800	7,125	7,250	6,675
ISAT	Positive	Trading	Negative	Hold	10,350	10,175	9,975	10,550	10,725	9,825
ITMG	Negative	Overbought	Positive	Sell	27,200	27,075	26,925	27,350	27,475	26,525
JSMR	Positive	Trading	Negative	Hold	5,325	5,275	5,225	5,375	5,425	5,125
KLBF	Positive	Trading	Negative	Hold	1,670	1,645	1,605	1,710	1,735	1,580
MAPI	Negative	Trading	Positive	Hold	1,510	1,485	1,445	1,550	1,575	1,425
MBMA	Negative	Trading	Positive	Hold	550	540	535	555	565	525
MDKA	Negative	Trading	Positive	Hold	2,370	2,335	2,290	2,415	2,450	2,255
MEDC	Positive	Oversold	Negative	Spec. Buy	1,270	1,245	1,235	1,280	1,305	1,215
MTEL	Positive	Trading	Negative	Hold	670	660	650	680	690	640
PGAS	Positive	Trading	Negative	Hold	1,545	1,530	1,510	1,565	1,580	1,485
PGEO	Positive	Oversold	Negative	Spec. Buy	1,140	1,120	1,105	1,155	1,175	1,085
PTBA	Negative	Trading	Positive	Hold	2,755	2,730	2,705	2,780	2,805	2,665
SIDO	Positive	Oversold	Negative	Spec. Buy	670	655	640	685	700	630
SMGR	Positive	Trading	Positive	Spec. Buy	4,030	4,000	3,970	4,060	4,090	3,910
TLKM	Negative	Overbought	Positive	Sell	3,045	3,015	2,985	3,075	3,105	2,940
TOWR	Negative	Overbought	Negative	Strong Sell	830	820	805	845	855	790
UNTR	Negative	Overbought	Positive	Sell	27,150	26,925	26,625	27,450	27,675	26,225
UNVR	Positive	Oversold	Positive	Buy	2,260	2,235	2,220	2,275	2,300	2,185

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