



JCI Range Today 7,616 – 7,627 (Support), 7,726 – 7,737 (Resistance)



<u>Jakarta Composite Index</u> closed positive with bullish candle. Indicator from stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,616 - 7,627. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,726 - 7,737.

Stock Pick Today: AUTO, HMSP, PTBA, SMGR









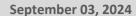
(AUTO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 2,320. If it breaks level 2,320 then the price will go to level 2,360. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,220.

Entry Buy : 2,240 - 2,280 Target Price : 2,320 - 2,360 Support : 2,230 - 2,240

Cut loss : 2,220





HMSP



(HMSP). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

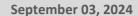
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 735. If it breaks level 735 then the price will go to level 745. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 700.

Entry Buy : 710 – 720 Target Price : 735 – 745

Support : 705 – 710

Cut loss : 700









(PTBA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

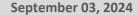
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 2,870. If it breaks level 2,870 then the price will go to level 2,920. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,740.

Entry Buy : 2,770 – 2,820 Target Price : 2,870 – 2,920

Support : 2,750 – 2,770

Cut loss : 2,740







SMGR



(SMGR). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 4,170. If it breaks level 4,170 then the price will go to level 4,240. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,980.

Entry Buy : 4,020 - 4,090 Target Price : 4,170 - 4,240

Support : 3,990 – 4,020

Cut loss : 3,980





September 03, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD	Pacamm	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss
JCI	Negative	Overbought	Trend Positive	Recomm. Sell	7,700	7,650	7,650	7,725	7,750	Level 7,525
ACES	Negative	Oversold	Positive	Spec. Buy	720	710	705	725	735	695
ADRO	Negative	Overbought	Positive	Sell	3,605	3,560	3,525	3,640	3,685	3,470
AKRA	Negative	Trading	Positive	Hold	1,490	1,485	1,465	1,510	1,515	1,445
AMMN	Negative	Trading	Positive	Hold	10,700	10,575	10,500	10,775	10,900	10,350
AMRT	Negative	Trading	Positive	Hold	2,890	2,870	2,840	2,920	2,940	2,795
ANTM	Positive	Trading	Negative	Hold	1,400	1,385	1,370	1,415	1,430	1,350
ARTO	Negative	Overbought	Negative	Strong Sell	2,945	2,870	2,825	2,990	3,065	2,785
ASII	Positive	Overbought	Positive	Hold	5,150	5,100	5,025	5,225	5,275	4,955
BBCA	Positive	Trading	Negative	Hold	10,300	10,250	10,125	10,425	10,475	9,975
BBNI	Positive	Trading	Negative	Hold	5,350	5,325	5,275	5,400	5,425	5,200
BBRI	Positive	Overbought	Positive	Hold	5,175	5,125	5,100	5,200	5,250	5,025
BBTN	Positive	Overbought	Positive	Hold	1,405	1,390	1,380	1,415	1,430	1,355
BMRI	Negative	Overbought	Negative	Strong Sell	7,200	7,125	7,050	7,275	7,350	6,950
BRIS	Positive	Trading	Negative	Hold	2,640	2,590	2,550	2,680	2,730	2,510
BRPT	Negative	Trading	Positive	Hold	1,135	1,110	1,095	1,150	1,175	1,080
BUKA	Negative	Trading	Positive	Hold	118	115	112	121	124	110
CPIN	Positive	Oversold	Negative	Spec. Buy	4,870	4,825	4,810	4,885	4,930	4,735
ESSA	Negative	Overbought	Positive	Sell	895	870	850	915	940	835
EXCL	Negative	Trading	Positive	Hold	2,270	2,220	2,190	2,300	2,350	2,155
GGRM	Negative	Trading	Positive	Hold	16,125	16,050	15,875	16,300	16,375	15,625
GOTO	Positive	Trading	Negative	Hold	53	52	52	53	54	51
HRUM	Negative	Trading	Positive	Hold	1,355	1,325	1,305	1,375	1,405	1,285
ICBP	Negative	Overbought	Negative	Strong Sell	11,450	11,375	11,275	11,550	11,625	11,100
INCO	Positive	Trading	Positive	Spec. Buy	3,810	3,775	3,760	3,825	3,860	3,700
INDF	Positive	Overbought	Positive	Hold	6,775	6,725	6,675	6,825	6,875	6,575
INKP	Positive	Trading	Positive	Spec. Buy	8,150	8,050	8,000	8,200	8,300	7,875
INTP	Positive	Oversold	Negative	Spec. Buy	7,025	6,850	6,750	7,125	7,300	6,650
ISAT	Positive	Trading	Negative	Hold	10,475	10,275	10,175	10,575	10,775	10,000
ITMG	Negative	Overbought	Positive	Sell	27,750	27,375	27,200	27,925	28,300	26,775
JSMR	Positive	Trading	Negative	Hold	5,325	5,250	5,200	5,375	5,450	5,125
KLBF	Positive	Trading	Negative	Hold	1,670	1,645	1,625	1,690	1,715	1,600
MAPI	Negative	Trading	Positive	Hold	1,505	1,485	1,470	1,520	1,540	1,445
MBMA	Negative	Trading	Positive	Hold	545	540	530	555	560	525
MDKA	Positive	Trading	Positive	Spec. Buy	2,375	2,325	2,295	2,405	2,455	2,260
MEDC	Positive	Oversold	Negative	Spec. Buy	1,260	1,245	1,230	1,275	1,290	1,210
MTEL	Positive	Trading	Negative	Hold	670	660	655	675	685	645
PGAS	Positive	Trading	Negative	Hold	1,545	1,530	1,520	1,555	1,570	1,495
PGEO	Positive	Oversold	Negative	Spec. Buy	1,150	1,140	1,130	1,160	1,170	1,115
PTBA	Negative	Trading	Positive	Hold	2,780	2,735	2,690	2,825	2,870	2,645
SIDO	Positive	Oversold	Negative	Spec. Buy	670	660	655	675	685	645
SMGR	Negative	Trading	Positive	Hold	4,070	4,005	3,960	4,115	4,180	3,900
TLKM	Negative	Overbought	Positive	Sell	3,115	3,080	3,045	3,150	3,185	3,000
TOWR	Negative	Overbought	Negative	Strong Sell	835	825	815	845	855	805
UNTR	Negative	Overbought	Positive	Sell	27,625	27,275	26,950	27,950	28,300	26,550
UNVR	Positive	Oversold	Positive	Buy	2,290	2,250	2,220	2,320	2,360	2,185





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