

JCI Range Today 7,541 – 7,554 (Support), 7,658 – 7,670 (Resistance)



Jakarta Composite Index closed negative with swing high. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,541 – 7,554. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,658 – 7,670.

Stock Pick Today: BRMS, CLEO, INDF, JPFA

BRMS

Bumi Resources Minerals Tbk, Indonesia, Jakarta:BRMS, D



(BRMS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 173. If it breaks level 173 then the price will go to level 176. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 163.

Entry Buy : 166 – 169

Target Price : 173 – 176

Support : 164 – 166

Cut loss : 163

CLEO

Sariguna Primatirta PT, Indonesia, Jakarta:CLEO, D

EMA (13, close, 0)
EMA (34, close, 0)



(CLEO). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,225. If it breaks level 1,225 then the price will go to level 1,245. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,170.

Entry Buy : 1,180 – 1,200
Target Price : 1,225 – 1,245
Support : 1,175 – 1,180
Cut loss : 1,170

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

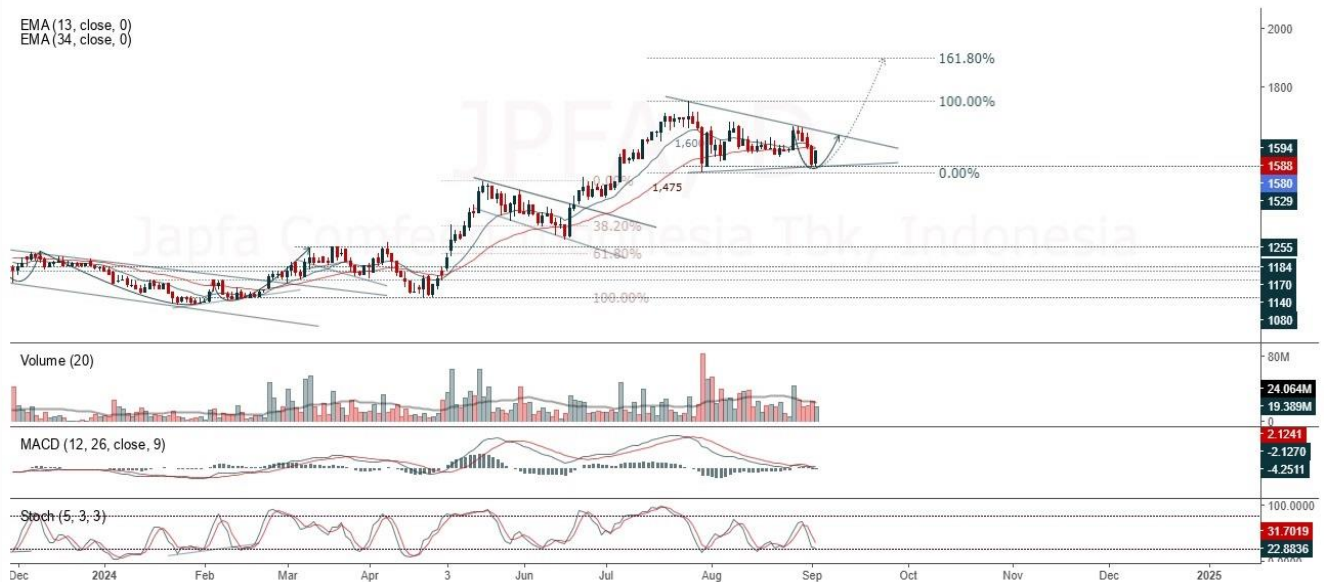
1. Target Price: The price has a bullish opportunity to test the resistance level 6,900. If it breaks level 6,900 then the price will go to level 7,025. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,600.

Entry Buy : 6,675 – 6,775
 Target Price : 6,900 – 7,025
 Support : 6,625 – 6,675
 Cut loss : 6,600

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,610. If it breaks level 1,610 then the price will go to level 1,640. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,535.

Entry Buy : 1,550 – 1,580
Target Price : 1,610 – 1,640
Support : 1,540 – 1,550
Cut loss : 1,535

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support | | Resistance | | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|---------|--------|------------|--------|-----------------|
| | | | | | | 1 | 2 | 1 | 2 | |
| JCI | Negative | Overbought | Positive | Sell | 7,650 | 7,600 | 7,525 | 7,725 | 7,800 | 7,425 |
| ACES | Positive | Oversold | Positive | Buy | 720 | 715 | 710 | 725 | 730 | 700 |
| ADRO | Negative | Overbought | Positive | Sell | 3,600 | 3,570 | 3,530 | 3,640 | 3,670 | 3,475 |
| AKRA | Negative | Trading | Positive | Hold | 1,480 | 1,465 | 1,440 | 1,505 | 1,520 | 1,420 |
| AMMN | Positive | Trading | Positive | Spec. Buy | 10,700 | 10,575 | 10,450 | 10,825 | 10,950 | 10,275 |
| AMRT | Negative | Trading | Positive | Hold | 2,880 | 2,855 | 2,850 | 2,885 | 2,910 | 2,805 |
| ANTM | Positive | Trading | Negative | Hold | 1,385 | 1,365 | 1,345 | 1,405 | 1,425 | 1,325 |
| ARTO | Negative | Overbought | Negative | Strong Sell | 2,895 | 2,790 | 2,665 | 3,020 | 3,125 | 2,625 |
| ASII | Positive | Overbought | Positive | Hold | 5,175 | 5,125 | 5,075 | 5,225 | 5,275 | 5,000 |
| BBCA | Negative | Trading | Negative | Sell | 10,250 | 10,175 | 10,075 | 10,350 | 10,425 | 9,925 |
| BBNI | Positive | Trading | Negative | Hold | 5,375 | 5,350 | 5,300 | 5,425 | 5,450 | 5,225 |
| BBRI | Positive | Overbought | Positive | Hold | 5,200 | 5,150 | 5,100 | 5,250 | 5,300 | 5,025 |
| BBTN | Negative | Trading | Positive | Hold | 1,390 | 1,380 | 1,360 | 1,410 | 1,420 | 1,340 |
| BMRI | Negative | Overbought | Negative | Strong Sell | 7,150 | 7,050 | 6,950 | 7,250 | 7,350 | 6,850 |
| BRIS | Positive | Trading | Negative | Hold | 2,600 | 2,560 | 2,510 | 2,650 | 2,690 | 2,470 |
| BRPT | Negative | Trading | Positive | Hold | 1,120 | 1,105 | 1,090 | 1,135 | 1,150 | 1,070 |
| BUKA | Positive | Trading | Positive | Spec. Buy | 119 | 117 | 114 | 122 | 124 | 113 |
| CPIN | Positive | Oversold | Negative | Spec. Buy | 4,850 | 4,830 | 4,800 | 4,880 | 4,900 | 4,730 |
| ESSA | Negative | Overbought | Positive | Sell | 870 | 860 | 840 | 890 | 900 | 830 |
| EXCL | Negative | Trading | Positive | Hold | 2,265 | 2,250 | 2,225 | 2,290 | 2,305 | 2,190 |
| GGRM | Negative | Trading | Positive | Hold | 16,075 | 16,025 | 15,950 | 16,150 | 16,200 | 15,700 |
| GOTO | Positive | Trading | Negative | Hold | 53 | 51 | 51 | 53 | 55 | 50 |
| HRUM | Positive | Trading | Positive | Spec. Buy | 1,345 | 1,320 | 1,295 | 1,370 | 1,395 | 1,275 |
| ICBP | Negative | Overbought | Negative | Strong Sell | 11,375 | 11,325 | 11,200 | 11,500 | 11,550 | 11,050 |
| INCO | Negative | Trading | Positive | Hold | 3,785 | 3,740 | 3,705 | 3,820 | 3,865 | 3,650 |
| INDF | Positive | Overbought | Positive | Hold | 6,725 | 6,700 | 6,625 | 6,800 | 6,825 | 6,525 |
| INKP | Positive | Trading | Negative | Hold | 8,125 | 8,050 | 8,000 | 8,175 | 8,250 | 7,875 |
| INTP | Positive | Trading | Negative | Hold | 7,050 | 6,950 | 6,850 | 7,150 | 7,250 | 6,750 |
| ISAT | Positive | Trading | Negative | Hold | 10,275 | 10,200 | 10,050 | 10,425 | 10,500 | 9,900 |
| ITMG | Negative | Overbought | Positive | Sell | 27,875 | 27,575 | 27,400 | 28,050 | 28,350 | 27,000 |
| JSMR | Positive | Trading | Negative | Hold | 5,275 | 5,200 | 5,100 | 5,375 | 5,450 | 5,025 |
| KLBF | Positive | Trading | Negative | Hold | 1,680 | 1,650 | 1,620 | 1,710 | 1,740 | 1,595 |
| MAPI | Negative | Trading | Positive | Hold | 1,500 | 1,490 | 1,475 | 1,515 | 1,525 | 1,450 |
| MBMA | Negative | Trading | Positive | Hold | 545 | 540 | 535 | 550 | 555 | 525 |
| MDKA | Positive | Trading | Positive | Spec. Buy | 2,370 | 2,340 | 2,310 | 2,400 | 2,430 | 2,275 |
| MEDC | Positive | Trading | Negative | Hold | 1,260 | 1,245 | 1,230 | 1,275 | 1,290 | 1,210 |
| MTEL | Positive | Trading | Negative | Hold | 665 | 655 | 640 | 680 | 690 | 630 |
| PGAS | Positive | Trading | Negative | Hold | 1,555 | 1,540 | 1,530 | 1,565 | 1,580 | 1,505 |
| PGEO | Positive | Oversold | Negative | Spec. Buy | 1,145 | 1,125 | 1,115 | 1,155 | 1,175 | 1,095 |
| PTBA | Negative | Overbought | Positive | Sell | 2,815 | 2,780 | 2,755 | 2,840 | 2,875 | 2,715 |
| SIDO | Positive | Oversold | Negative | Spec. Buy | 660 | 645 | 630 | 675 | 690 | 620 |
| SMGR | Negative | Trading | Positive | Hold | 4,075 | 4,020 | 3,975 | 4,120 | 4,175 | 3,915 |
| TLKM | Negative | Overbought | Positive | Sell | 3,115 | 3,075 | 3,045 | 3,145 | 3,185 | 2,995 |
| TOWR | Negative | Overbought | Negative | Strong Sell | 825 | 815 | 805 | 835 | 845 | 795 |
| UNTR | Negative | Overbought | Positive | Sell | 27,900 | 27,650 | 27,450 | 28,100 | 28,350 | 27,025 |
| UNVR | Positive | Oversold | Positive | Buy | 2,275 | 2,245 | 2,225 | 2,295 | 2,325 | 2,190 |

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